

**Iberia Economic Development Authority**  
**Regular Meeting Minutes**  
**Friday, June 26th**

Board of Commissioners of the Iberia Economic Development Authority  
met on Friday, June 26th, 2026, at 7:30 a.m. at  
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Cecil Hymel, and the roll was called for.

Members Present: Scott Saunier, Korey Kimball, Bart Romero, Cecil Hymel

Members Absent:

Others Present: Michael Tarantino, Jeff Simon, Elizabeth Belton, Lauren Wright, Evelyn Ducote, Troy Villa (Zoom)

Public Comments: None

A motion was made by Korey Kimball, seconded by Bart Romero, and unanimously accepted, to go into Executive Session to discuss strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office, after formal written demand when an open meeting would have a detrimental effect on the bargaining or litigating position of the public body. Mrs. Belton, Ms. Wright, and Mrs. Ducote were excused. Mr. Tarantino and Mr. Villa were invited to stay for the remainder of the Executive Session. On a motion by Scott Saunier, seconded by Korey Kimball, the motion to close the Executive Session was unanimously approved, and the regular session was resumed. Upon going back into regular session, Mr. Simon reported that no action was taken during the Executive Session.

Mr. Hymel asked the Commissioners to review the May 2026 regular meeting minutes. On a motion by Scott Saunier, seconded by Korey Kimball., the regular meeting minutes for the month of May were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of May 2026. On a motion by Korey Kimball, seconded by Scott Saunier, the financials were unanimously approved.

Mr. Hymel asked Mr. Tarantino to give his Business Park update. Mr. Tarantino introduced Chase Berard of C.H. Fenstermaker and reported that things are continuing to move forward and are on track with funding and design. Mr. Tarantino reported that the lease agreement with UL is moving forward.

Mr. Hymel asked Mr. Tarantino to give his Economic Development Update. Mr. Tarantino reported on the economic indicators for the month of May. Mr. Tarantino gave an update on start of round about project.

On a motion by Bart Romero, seconded by Korey Kimball, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, July 24th, 2026, at 7:30 AM. The meeting will be held at the IDF Offices.