

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, June 13, 2025**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, June 13, 2025, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Cecil Hymel and the roll was called for.

Members Present: Scott Saunier, Damon Miguez, Cecil Hymel, Fran Henderson, Bart Romero

Members Absent:

Others Present: Michael Tarantino, Elizabeth Mauney, Troy Villa

Public Comments: None

Guests from First Solar could not attend today's meeting.

A motion was made by Damon Miguez, seconded by Bart Romero, and unanimously accepted, to go into Executive Session to discuss strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office, after formal written demand when an open meeting would have a detrimental effect on the bargaining or litigating position of the public body. Ms. Mauney was excused from the building for the remainder of the executive session. On a motion by Damon Miguez, seconded by Scott Saunier, the motion to close the Executive Session was unanimously approved, and the regular session was resumed. Upon going back into regular session, Mr. Tarantino reported that no action was taken during the Executive Session.

Mr. Hymel asked the Commissioners to review the minutes for the month of May 2025. On a motion by Fran Henderson, seconded by Damon Miguez, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of May 2025. On a motion by Damon Miguez, seconded by Scott Saunier, the financials were unanimously approved.

Mr. Hymel asked the commissioners to vote to open a public hearing to consider adopting the amended 2024-2025 operating budget as presented. On a motion by Damon Miguez, seconded by Fran Henderson, the motion to open the public hearing was unanimously passed. There were no public comments. Mr. Hymel asked the commissioners to vote to close the public hearing. On a motion by Damon Miguez, seconded by Scott Saunier, the motion to close the public hearing was unanimously passed.

Mr. Hymel asked the commissioners to vote to open a public hearing to consider adopting the 2025-2026 operating budget as presented. On a motion by Damon Miguez, seconded by Scott Saunier, the motion to open the public hearing was unanimously passed. There were no public comments. Mr. Hymel asked the commissioners to vote to close the public hearing. On a motion by Damon Miguez, seconded by Fran Henderson, the motion to close the public hearing was unanimously passed.

Mr. Hymel asked the commissioners to discuss and consider a resolution to adopt the amended 2024-2025 operating budget. On a motion by Bart Romero and seconded by Damon Miguez, the motion to adopt the amended 2024-2025 operating budget was unanimously approved.

Mr. Hymel asked the commissioners to discuss and consider a resolution to adopt the proposed 2025-2026 operating budget. Mr. Saunier noted a correction needed to be made. On a motion by Damon Miguez and seconded by Scott Saunier, the motion to adopt the proposed 2025-2026 operating budget with corrections was unanimously approved.

Mr. Hymel asked the commissioners to discuss and consider approval of the engagement of Eisner Amper to conduct a review of last year's IEDA financials. On a motion by Scott Saunier and seconded by Damon Miguez, the motion passed unanimously.

Mr. Hymel asked Mr. Tarantino to give his Business Park update. Mr. Tarantino reported that he is waiting on a proposal from Chris Disher of Cajun Broadband. Mr. Tarantino also explained to the commissioners that with the progress of the buildout of the business park that internet/broadband services will need to be considered. Mr. Tarantino announced that he would be attending a trip with UL to visit some research/business/innovation parks in Alabama to get a better idea of how they are set up and how we will eventually want Progress Point to look like.

Mr. Hymel asked Mr. Tarantino to give his Economic Development Update. Mr. Tarantino discussed the economic indicators for the month of May. Mr. Tarantino gave an update on Delta Biofuel and the future overpass construction that will be taking place in front of Delta Biofuel and the Patout Sugar Mill on Highway 90.

On a motion by Scott Saunier, seconded by Damon Miguez, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, July 25, 2025, at 7:30 AM. The meeting will be held at the IDF Offices.