

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, January 24, 2025**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, January 24, 2025, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Chairman Cecil Hymel and the roll was called for.

Members Present: Damon Miguez, Bart Romero, Fran Henderson, Cecil Hymel

Others Present: Elizabeth Mauney, Jeff Simon, Evelyn Ducote, Field Landry, Troy Villa, Peter Butler

Members Not Present: Scott Saunier

Public Comments: Michael Tarantino introduced Field Landry to the commissioners. Mr. Landry expressed his gratitude for working with the commissioners on this purchase and sale of property adjacent to Progress Point Business Park.

Mr. Hymel asked the Commissioners to discuss and consider the Election of Officers for the calendar year 2025. A motion was made by Fran Henderson, seconded by Damon Miguez to nominate Cecil Hymel for IEDA Chairman for this calendar year. By unanimous vote, the motion was adopted. A motion was made by Fran Henderson, seconded by Bart Romero to nominate Damon Miguez for the position of Vice Chair. By unanimous vote, the motion was adopted. A motion was made by Damon Miguez, seconded by Fran Henderson to nominate Bart Romero for the position of Secretary. By unanimous vote, the motion was adopted. A motion was made by Damon Miguez, seconded by Bart Romero to nominate Fran Henderson for Treasurer. By unanimous vote, the motion was adopted.

Mr. Hymel asked the Commissioners to review the December 2024 regular meeting minutes. On a motion by Fran Henderson, seconded by Damon Miguez, the minutes were unanimously accepted.

Mr. Hymel asked the commissioners to review the December 2024 financials. On a motion by Fran Henderson, seconded by Damon Miguez, the financials were unanimously accepted.

Mr. Hymel asked the commissioners to discuss and consider the approval of the IEDA board of Commissioner meeting dates for 2025. On a motion by Fran Henderson, seconded by Damon Miguez, the meeting dates were unanimously accepted.

Mr. Hymel asked the commissioners to discuss and consider going into an Executive Session for the discussion of strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office after formal written demand when an open meeting would have a detrimental effect on the bargaining or litigating position of the public body. On a motion by Fran Henderson, seconded by Damon Miguez, the motion to enter the Executive Session was unanimously approved. Ms. Elizabeth Mauney, Mrs. Evelyn Ducote and Mr. Field Landry were excused from the building while the session was being held. On a motion by Damon Miguez, seconded by Bart Romero, the motion to close the Executive Session was unanimously approved, and the regular session was resumed. Upon going back into regular session, Mr. Simon reported that no action was taken during the Executive Session.

Mr. Brad Credeur from Iberia Parish Waterworks District 3 was unable to attend this meeting to give his water/sewer update.

Mr. Hymel asked Mr. Tarantino to give his Business Park and Funding update. Jeff Simon gave an update on the property purchase adjacent to Progress Point and reported that the Rezoning request through Planning & Zoning passed and the final ratification should go before the Parish council next week. Mr. Tarantino reported that the Property Purchase is on track. Mr. Tarantino gave an update on Fenstermaker and their design phase for Progress Point. Mr. Hymel and the commissioners thanked Mr. Landry for his patience and participation in this property purchase.

Mr. Hymel asked Mr. Tarantino to give his Economic Development update. Mr. Tarantino reported that the Retail Sales numbers for November were record breaking at over \$211,000,000.00.

On a motion by Bart Romero, seconded by Fran Henderson, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, February 21, 2025 at 7:30 AM. The meeting will be held at the IDF Offices.