Iberia Economic Development Authority
Regular Meeting Minutes
Friday, January 23, 2026
Board of Commissioners of the Iberia Economic Development Authority
met on Friday, January 23rd, 2026, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Cecil Hymel and the roll was called for.

Members Present: Cecil Hymel, Scott Saunier, David O

Members Absent: Bart Romero

Others Present: Michael Tarantino, Troy Villa (attended via Zoom), Richard Passler (Attended via Zoom) Dayna Landry, Jeff Simon, Evelyn Ducote (Attended via Zoom)

Public Comments: Michael Tarantino welcomed David O. to the IEDA board.

With guidance from Jeff Simon, Mr. Hymel asked the Commissioners to discuss and consider the Election of Officers for the calendar year 2026. A motion was made by Scott Saunier, seconded by David O. to nominate Cecil Hymel for IEDA Chairman for this calendar year. By unanimous vote, the motion was adopted. A motion was made by Scott Saunier, seconded by David O. to nominate Scott Saunier for the position of Vice Chair. By unanimous vote, the motion was adopted. A motion was made by Cecil Hymel, seconded by David O. to nominate Bart Romero for the position of Secretary. By unanimous vote, the motion was adopted. A motion was made by Scott Saunier, seconded by Cecil Hymel to nominate David O. as Treasurer. By unanimous vote, the motion was adopted. Nominations were then closed and officers were elected by unanimous consent.

A motion was made by David O., seconded by Scott Saunier , and unanimously accepted, to go into Executive Session to discuss strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office, after formal written demand when an open meeting would have a detrimental effect on the bargaining or litigating position of the public body. Mrs. Ducote and Ms. Landry were excused. Mr. Tarantino and Mr. Villa, and Mr. Passler were invited to stay for the remainder of the Executive Session. On a motion by Scott Saunier, seconded by David O., the motion to close the Executive Session was unanimously approved, and the regular session was resumed. Upon going back into regular session, Mr. Simon reported that no action was taken during the Executive Session.

Mr. Hymel asked the commissioners to discuss and consider approving the IEDA meeting dates for calendar year 2026. On a motion by David O., seconded by Scott Saunier, the meeting dates were unanimously approved.

Mr. Hymel asked the Commissioners to review the minutes for the month of December 2026. On a motion by David O., seconded by Scott Saunier, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of December 2026. On a motion by Scott Saunier, seconded by David O., the financials were unanimously approved.

Mr. Hymel asked Mr. Tarantino to give his Business Park update. Mr. Tarantino introduced Dax Douet from C.H. Fenstermaker and asked him to give his presentation and update to the commissioners. Mr. Douet reported that the initial Master Plan has been approved and gave an update and breakdown of Phase 1 and 2, which includes proposed costs of park infrastructure, zoning, surveying and dirt work. Mr. Tarantino and Mrs. Ducote reported on where FP&C is in the process of approving contracts for Capital Outlay disbursement. Mr. Tarantino gave an update on the proposed tenants for Progress Point and an update on the progress of the Hwy 675 roundabout.

Mr. Hymel asked Mr. Tarantino to give his Economic Development Update. Mr. Tarantino asked to forego the Economic Development update.

On a motion by David O., seconded by Scott Saunier, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, February 27, 2026, at 7:30 AM. The meeting will be held at the IDF Offices.