

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, December 20, 2024**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, December 20, 2024, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Chairman Cecil Hymel and the roll was called for.

Members Present: Scott Saunier, Fran Henderson, Cecil Hymel

Others Present: Elizabeth Mauney, Jeff Simon, Evelyn Ducote, David Lamothe

Members Not Present: Damon Miguez, Bart Romero

Public Comments: None

Mr. Hymel asked the Commissioners to review the November 13, 2024 special meeting minutes. On a motion by Fran Henderson, seconded by Scott Saunier, the minutes were unanimously accepted.

Mr. Hymel asked the Commissioners to review the November 22, 2024 regular meeting minutes. On a motion by Scott Saunier, seconded by Fran Henderson, the minutes were unanimously accepted.

Mr. Hymel asked the commissioners to review the November 2024 financials. On a motion by Fran Henderson, seconded by Scott Saunier, the financials were unanimously accepted.

Mr. Hymel asked the commissioners to discuss and consider the approval of the IEDA board of Commissioner meeting dates for 2025. Ms. Elizabeth Mauney explained that the 2025 meeting dates have not yet been chosen and she would have them ready for the January IEDA Board of Commissioner meeting.

Mr. Hymel asked the commissioners to discuss and consider the approval of a payment in the amount of \$13,859.80 for crop damages in connection with the purchase of the Landry tract. On a motion by Fran Henderson, seconded by Scott Saunier, the approval of payment was unanimously approved.

Mr. Hymel asked the commissioners to discuss and consider confirmation of hotel costs as travel expenses for Breazeale, Sachse & Wilson, L.L.P. under the November 8, 2024, engagement, subject to approval of particular items by Cecil Hymel, IEDA Board Chairman. On a motion by Scott Saunier, seconded by Fran Henderson, the confirmation was approved unanimously.

Mr. Hymel asked the commissioners to discuss and consider authorizing IEDA Board Chairman to sign an extension request to be filed with the Louisiana Legislative Auditor, subject to determination of an audit or review. On a motion by Fran Henderson, seconded by Scott Saunier, the authorization was unanimously approved.

Mr. Hymel asked the commissioners to discuss and consider designation Mike Tarantino as an advisor and consultant to IEDA. On a motion by Scott Saunier, and seconded by Fran Henderson, the designation passed unanimously.

Mr. Hymel asked Mr. Tarantino to give his Business Park and Funding update. Due to Mr. Tarantino's absence, Mrs. Henderson reported that the Hotel/Motel tax collections are steadily increasing and they are on average 30% higher than last year's numbers.

Mr. Hymel asked Mr. Tarantino to give his Economic Development update. Due to Mr. Tarantino's absence, Ms. Mauney presented and discussed the Economic Indicators for the month of December.

On a motion by Scott Saunier, seconded by Fran Henderson, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, January 24, 2025 at 7:30 AM. The meeting will be held at the IDF Offices.