Iberia Economic Development Authority
Regular Meeting Minutes
Friday, December 19, 2025

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, December 19, 2025, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Cecil Hymel and the roll was called for.

Members Present: Cecil Hymel, Jeff Simon, Damon Migues, Fran Henderson, Scott Saunier

Members Absent: Bart Romero

Others Present: Michael Tarantino, Troy Villa (attended via Zoom), Elizabeth Belton (attended via Zoom), Dayna Landry

Public Comments: None

A motion was made by Bart Romero , seconded by Scott Saunier , and unanimously accepted, to go into Executive Session to discuss strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office, after formal written demand when an open meeting would have a detrimental effect on the bargaining or litigating position of the public body. Mrs. Belton, whom was in attendance via Zoom and Ms. Landry were excused from the building. Mr. Tarantino and Mr. Villa were invited to stay for the remainder of the Executive Session. On a motion by Damon Migues, seconded by Fran Henderson, the motion to close the Executive Session was unanimously approved, and the regular session was resumed. Upon going back into regular session, Mr. Simon reported that no action was taken during the Executive Session.

Mr. Hymel asked the Commissioners to review the minutes for the month of November 2025. On a motion by Damon Migues, seconded by Fran Henderson, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of November 2025. On a motion by Damon Migues, seconded by Scott Saunier, the financials were unanimously approved.

Mr. Hymel asked the Commissioners to discuss and consider RESOLUTION NO. 12.19.25.01 to plan for the development and construction of a business development center at Progress Point. A motion was made by Fran Henderson and seconded by Jeff Simon. The motion was unanimously accepted.

Mr. Hymel asked the Commissioners to discuss and consider RESOLUTION NO. 12.19.25.02 amending the Cooperative Endeavor Agreement with the Iberia Industrial Development Foundation and authorizing the Chairman, Cecil Hymel, to sign the CEA. A motion was made by Fran Henderson and seconded by Scott Saunier. The motion was unanimously accepted.

Mr. Hymel asked Mr. Tarantino to give his Business Park update. Mr. Tarantino reported that FP&C has assigned a Project Manager for the Progress Point Business Park.

Mr. Hymel asked Mr. Tarantino to give his Economic Development Update. Mr. Tarantino asked to forego the Economic Development update in the view of time.

Mr. Tarantino acknowledged the Boards's hard work and efforts for yet another outstanding year. Special acknowledgments were extended to Fran Henderson and Damon Migues.

On a motion by Mr. Hymel, seconded by Fran Henderson, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, January 23, 2026, at 7:30 AM. The meeting will be held at the IDF Offices.