

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, August 23, 2024**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, August 23, 2024, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Chairman Cecil Hymel and the roll was called for.

Members Present: Scott Saunier, Fran Henderson, Bart Romero, Cecil Hymel

Others Present: Michael Tarantino, Elizabeth Mauney, Jeff Simon, Evelyn Ducote, Brad Cradeur

Members Not Present: Damon Miguez

Public Comments: Michael Tarantino introduced Brad Cradeur, the Executive Director Sewerage District No. 1 and Waterworks District No. 3 of Iberia Parish. Mr. Tarantino stated that Mr. Cradeur will be giving a water and sewer update.

Mr. Hymel asked the Commissioners to review the July 2024 meeting minutes. On a motion by Bart Romero, seconded by Fran Henderson, the minutes were unanimously accepted.

Mr. Hymel asked the Commissioners to review the financials for the month of July 2024. Ms. Henderson noted that there were not any out of the ordinary monthly expenditures in the financials for the month. On a motion by Fran Henderson and seconded by Bart Romero, the financials for the month of July 2024 were unanimously approved.

Mr. Hymel asked the commissioners to discuss a motion to move the IEDA September meeting from September 27 to September 20. On a motion by Fran Henderson, seconded by Bart Romero the motion passed unanimously.

Mr. Hymel asked Brad Cradeur to give his water and sewer update. Mr. Cradeur began by showing drone pictures provided by Rudolph Libbe, Inc. and explained the progress that has been made thus far on the water plant. Mr. Cradeur gave an update on the Iberia Parish Sewerage District No. 1.

IEDA attorney Jeff Simon suggested to the IEDA commissioners to expand the agenda to discuss a resolution that recognizes Iberia Parish Waterworks District No. 3 is allowed to receive the interest on the bond funds held by Regions Bank to be used on project invoices for the construction of the Water Treatment Plant at the Acadiana Regional Airport. A motion to expand the agenda was made by Fran Henderson and seconded by Bart Romero and unanimously approved.

Mr. Hymel then asked the commissioners to discuss a resolution that recognizes Iberia Parish Waterworks District No. 3 is allowed to receive the interest on the bond funds held by Regions Bank to be used on project invoices for the construction of the Water Treatment Plant at the Acadiana Regional Airport. On a motion by Bart Romero, seconded by Scott Saunier, the following resolution was approved unanimously:

**RESOLUTION 8-23-24-06
THE IEDA BOARD OF COMMISSIONERS RECOGNIZES THAT IBERIA PARISH
WATERWORKS DISTRICT NO. 3 IS ALLOWED TO RECEIVE THE INTEREST ON THE**

BOND FUNDS HELD BY REGIONS BANK TO BE USED ON PROJECT INVOICES FOR THE CONSTRUCTION OF THE WATER TREATMENT PLANT AT THE ACADIANA REGIONAL AIRPORT

Mr. Hymel asked the commissioners to discuss and consider a resolution to accept the State Certified Appraisal Report completed by Joey J. Derouen on January 15, 2024 on the property adjacent to Progress Point Business Park. On a motion by Fran Henderson, seconded by Bart Romero, **RESOLUTION 8-23-24-02** was approved unanimously.

Mr. Hymel asked the commissioners to discuss and consider a resolution accepting a Preliminary Title Opinion on property adjacent to Progress Point Business Park, completed by Burt Cestia. It was noted that the Title Opinion has not yet been completed. A motion to postpone the acceptance of **RESOLUTION 8-23-24-03** was made by Scott Saunier and seconded by Fran Henderson and was unanimously approved.

Mr. Hymel asked the commissioners to discuss and consider a resolution accepting the Phase 1 Environmental of property adjacent to Progress Point Business Park, completed by KourCo Environmental Services. On a motion by Scott Saunier, seconded by Bart Romero, **RESOLUTION 8-23-24-04**, was approved unanimously.

Mr. Hymel asked the commissioners to discuss and consider the acceptance of the evidence of current commitment of funds, the availability of match and/or in-kind match, for the purchase of property adjacent to Progress Point Business Park. Mr. Tarantino provided the commissioners with evidence of previously stated funds. On a motion by Fran Henderson and seconded by Bart Romero, **RESOLUTION 8-23-24-05** was approved unanimously.

Mr. Hymel asked the commissioners to discuss and consider a resolution to purchase property adjacent to Progress Point Business Park. After a short discussion, Mr. Simon concluded that the resolution can be approved subject to survey, inspection, title, funding and FP&C approval. On a motion by Scott Saunier and seconded by Fran Henderson, **RESOLUTION 8-23-24-01** was approved unanimously.

Mr. Hymel asked Mr. Tarantino to provide his business park updates. Mr. Tarantino began by showing the commissioners a map of Progress Point and pointed out the property that a prospect is interested in. Mr. Tarantino reported that he met with Cleco recently and noted their interest in moving forward with a few things.

Mr. Hymel asked Mr. Tarantino to provide his Economic Development updates. Mr. Tarantino reviewed the Economic Indicators for the month of August. Mr. Tarantino also reported that First Solar and Delta Biofuel have begun their hiring process and encouraged the commissioners to spread the word. Mr. Tarantino gave an update on Project Sugarcane.

On a motion by Fran Henderson, seconded by Bart Romero, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, September 20, 2024 at 7:30 AM. The meeting will be held at the IDF Offices.