

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, August 22, 2025**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, August 22, 2025, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Cecil Hymel and the roll was called for.

Members Present: Scott Saunier, Cecil Hymel, Bart Romero, Damon Miguez

Members Absent: Fran Henderson

Others Present: Michael Tarantino, Elizabeth Mauney, Dax Douet, Michael Cullen, Steve Mestayer, Philip Mestayer, Derek Decuir, David Decuir

Public Comments:

Derek Decuir and David Decuir from Acadiana Manufacturing introduced themselves to the commissioners. They discussed their various high demand contracts and the urgent need to expand their facility and their interest in Progress Point. A discussion was held about the specifics of their expansion and possible timeline. Further discussions are needed, and the commissioners hope to meet with them again soon. Steve Mestayer and Philip Mestayer from Acadiana Distillery introduced themselves to the commissioners. They gave a short overview of their company and expressed their need to expand. They are extremely interested in locating to Progress Point and a discussion was held to determine space needed and what the potential expansion may look like. Again, further discussions are needed, and the commissioners are eager to meet with them soon.

No Executive Session was held.

Mr. Hymel asked the Commissioners to review the minutes for the month of July 2025. On a motion by Damon Miguez, seconded by Scott Saunier, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of July 2025. On a motion by Scott Saunier, seconded by Damon Miguez, the financials were unanimously approved.

Mr. Hymel asked Mr. Tarantino to give his Business Park update. Mr. Tarantino reported that he has an upcoming discussion with UL to discuss quickly moving forward with their expansion, and an upcoming meeting with Parish Government and Atmos Energy to discuss the need for Natural Gas at Progress Point. Mr. Tarantino introduced Dax Douet of Fenstermaker and Michael Cullen of Land Architecture to the commissioners. Dax and Michael gave a short presentation on the importance of plans to move forward with developing the Park's landscape design. Mr. Simon suggested that a motion be made to expand the agenda to authorize the IEDA Board Chairman to sign an amended agreement with C.H. Fenstermaker. Mr. Simon asked if there were any public comments, which there were none. On a motion by Damon Miguez, seconded by Bart Romero, the motion to expand the agenda was passed unanimously. On a motion by Damon Miguez seconded by Scott Saunier the authorization of IEDA Board Chairman to sign an amended agreement with C.H. Fenstermaker to include Land Architecture's tasks 1-3 and option 1 in the amount to \$18,760.00 was unanimously approved.

Mr. Hymel asked Mr. Tarantino to give his Economic Development Update. Mr. Tarantino decided to forego the update this meeting.

On a motion by Damon Miguez, seconded by Bart Romero, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, September 19, 2025, at 7:30 AM. The meeting will be held at the IDF Offices.