

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, April 25, 2025**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, April 25, 2025, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Damon Migues and the roll was called for.

Members Present: Scott Saunier, Fran Henderson, Damon Migues, Bart Romero

Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon, Elizabeth Mauney

Public Comments: None

Mr. Migues asked the Commissioners to review the minutes for the month of March 2025. On a motion by Scott Saunier, seconded by Bart Romero, the minutes were unanimously approved.

Mr. Migues asked the Commissioners to review the financials for the month of March 2025. On a motion by Scott Saunier, seconded by Fran Henderson, the financials were unanimously approved.

A motion was made by Fran Henderson to defer going into Executive Session until later in the meeting, due to necessary parties being absent. This motion was seconded by Bart Romero and was unanimously approved.

Mr. Migues asked Mr. Tarantino to give his Business Park update. Mr. Tarantino reported that he is working with Fenstermaker on a meeting date to discuss timelines and specifics about Progress Point. Mr. Tarantino stated that we have filed a Capital Outlay request for future development at Progress Point. Mr. Tarantino reported that he recently had a meeting with the Plant Director of First Solar to discuss the progress of construction and noted that a tour of the plant may be possible in June. He also had a meeting with Brad Cradeur to discuss the new water plant located at the airport and noted that everything is going well. Mr. Tarantino reported that he attended the Greater Iberia Chamber of Commerce annual Banquet. He stated that Mr. Taylor Barras was the guest speaker and during his speech he mentioned all the wonderful projects going on throughout the Parish.

Mr. Migues asked Mr. Tarantino to give his Economic Development Update. Mr. Tarantino discussed the economic indicators for the month of March.

A motion was made by Scott Saunier, seconded by Fran Henderson, and unanimously accepted, to go into Executive Session if the attorneys and Mr. Hymel join to discuss strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office, after formal written demand when an open meeting would have a detrimental effect on the bargaining or litigating position of the public body. Ms. Mauney and Mrs. Ducote were excused from the building for the remainder of the executive session. On a motion by Scott Saunier, seconded by Bart Romero, the motion to close the Executive Session was unanimously approved, and the regular session was resumed. Upon going back into regular session, Mr. Simon reported that no action was taken during the Executive Session.

On a motion by Bart Romero, seconded by Fran Henderson, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, May 23, 2025, at 7:30 AM. The meeting will be held at the IDF Offices.