

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, March 27, 2026**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, March 27, 2026, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Cecil Hymel and the roll was called for.

Members Present: Cecil Hymel, Bart Romero, David O, Korey Kimball

Members Absent: Scott Saunier

Others Present: Michael Tarantino, Lauren Wright, Jeff Simon, Elizabeth Belton, Evelyn Ducote, Troy Villa (Zoom)

Public Comments: None

Mr. Hymel asked the Commissioners to review the minutes for the month of February 2026. On a motion by Korey Kimball, seconded by David O., the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of February 2026. On a motion by Korey Kimball, seconded by David O., the financials were unanimously approved.

A motion was made by David O., seconded by Bart Romero, and unanimously accepted, to go into Executive Session to discuss strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office, after formal written demand when an open meeting would have a detrimental effect on the bargaining or litigating position of the public body. Mrs. Belton, Mrs. Ducote and Ms. Wright were excused. Mr. Tarantino and Troy Villa were invited to stay for the remainder of the Executive Session. On a motion by David O., seconded by Korey Kimball, the motion to close the Executive Session was unanimously approved, and the regular session was resumed. Upon going back into regular session, Mr. Simon reported that no action was taken during the Executive Session.

Mr. Hymel asked Mr. Tarantino to give his Business Park update. Mr. Tarantino reported that he had a meeting with UL regarding moving forward with plans for the Progress Point Business Park. Mr. Tarantino gave an update on Capital Outlay progress. Mr. Tarantino and commissioners discussed the need to come up with a new general strategic plan for IEDA moving forward.

On a motion by David O., seconded by Korey Kimball, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, April 24, 2026, at 7:30 AM. The meeting will be held at the IDF Offices.