

HARDSHIP COMMITTEE REPORT

Friday, March 7, 2014

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, March 7, 2014, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS
Chetia Thibodeaux, Participant Member

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

Case No. 2014-02-11: Participant is requesting a full distribution of her account balance of \$2,465.58 for mortgage payments. In addition to the Notice of Seizure that was previously submitted, participant submitted a statement showing the amount owed to bring the mortgage current is \$4,311.86.

The hardship was approved for a full withdrawal based on the additional documentation submitted.

APPLICATIONS REVIEWED

Case No. 2014-02-09: APPEAL: Participant is requesting a partial distribution in the amount of \$24,520.35 of her account balance of \$32,878.41 for loss of wages. The Hardship Committee previously approved for \$2,106; participant appeared before the Committee to appeal the decision made in February, 2014.

The Hardship Committee reviewed the case again and approved a partial distribution in the amount of \$149.50 based on documentation submitted for loss of wages.

Case No. 2014-03-14: Participant is requesting a partial distribution in the amount of \$8,000 of her account balance of \$22,575.32 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$7,964.57 based on documentation submitted.

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Case No. 2014-03-15: Participant is requesting a partial distribution in the amount of \$4,000 of her account balance of \$6,416 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,668.67 based on documentation submitted.

Case No. 2014-03-16: Participant is requesting a full distribution of her account balance of \$5,602 for medical expenses and mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$3,274.33 based on documentation submitted for medical expenses and mortgage payments that are in default.

Case No. 2013-12-96: Participant is requesting a full distribution of her account balance of \$4,196.04 for property damage to her home.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2014-03-17: Participant is requesting a partial distribution in the amount of \$5,000 of her account balance of \$14,504.46 for loss of wages and vehicle repair.

The Hardship Committee approved a partial distribution in the amount of \$3,836.95 based on documentation submitted for loss of wages.

March 7, 2014

Date Accepted

Susan Allsup, Administrative Assistant

March 7, 2014

Date Accepted

Virginia Burton, Secretary