

HARDSHIP COMMITTEE REPORT

Friday, November 2, 2012

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, November 2, 2012, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Susan Pappan, Division of Administration

Members Absent:

Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS
Case #2012-11-107
Case #2012-09-070

APPLICATIONS REVIEWED

Case No. 2012-10-083: Participant is requesting a partial distribution in the amount of \$15,000 of his account balance of \$33,657.37 for property damage from Hurricane Isaac.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2012-11-094: Participant is requesting a partial distribution in the amount of \$1,500 of her account balance of \$3,147.09 for dental expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2012-11-095: Participant is requesting a partial distribution in the amount of \$5,000 of her account balance \$40,414.29 for hurricane damage.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2012-11-097: Participant is requesting a full withdrawal of his account balance of \$71,417.27 for property damage from Hurricane Isaac.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2012-11-098: Participant is requesting a full withdrawal of her account balance of \$6,263.77 for mortgage payments.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Minutes
Louisiana Deferred Compensation Hardship Meeting
November 2, 2012
Page 2 of 3

Case No. 2012-11-099: Participant is requesting a partial distribution in the amount of \$15,000 of his account balance of \$21,686 for property damage from Hurricane Isaac and loss of wages.

The Hardship Committee approved a partial withdrawal in the amount of \$15,000 based on documentation submitted.

Case No. 2012-11-100: Participant is requesting a partial distribution in the amount of \$2,587.57 of her account balance of \$7,794.74 for property damage from Hurricane Isaac.

The Hardship Committee approved a partial withdrawal in the amount of \$2,587.57 based on documentation submitted.

Case No. 2012-11-101: Participant is requesting a full withdrawal of her account balance of \$1,505.78 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2012-11-102: Participant is requesting a full withdrawal of her account balance of \$3,165.68 for medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2012-11-103: Participant is requesting a partial distribution in the amount of \$12,000 of his account balance of \$50,164.74 for property damage from Hurricane Isaac.

The Hardship Committee approved a partial withdrawal in the amount of \$5,360 based on documentation submitted.

Case No. 2012-11-104: Participant is requesting a partial distribution in the amount of \$30,000 of his account balance of \$46,246.39 for property damage from Hurricane Isaac.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2012-11-105: Participant is requesting a full withdrawal of his account balance of \$4,170.11 for eviction.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Minutes
Louisiana Deferred Compensation Hardship Meeting
November 2, 2012
Page 3 of 3

Case No. 2012-11-106: Participant is requesting a partial distribution in the amount of \$15,000 of his account balance of \$36,248.70 for property damage from Hurricane Isaac.

The Hardship Committee approved a partial withdrawal in the amount of \$3,984 based on documentation submitted.

Case No. 2012-11-107: Participant is requesting a full withdrawal of her account balance of \$34,350 for loss of wages. Participant was present at the meeting to present her case.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2012-11-108: Participant is requesting a partial distribution in the amount of \$9,135 of her account balance of \$21,544 for property damage from Hurricane Isaac.

The Hardship Committee approved a partial withdrawal in the amount of \$7,980 based on documentation submitted.

Case No. 2012-11-096: Participant is requesting a partial distribution in the amount of \$9,342 of his account balance of \$20,425 for property damage from Hurricane Isaac.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2012-10-092: Participant is requesting a partial distribution in the amount of \$8,500 of her account balance for \$17,527 for property damage from Hurricane Isaac.

The Hardship Committee approved a partial withdrawal in the amount of \$6,950 based on documentation submitted.

Case No. 2012-09-070: Participant is requesting a full withdrawal of his account balance of \$29,526 for home repairs due to Hurricane Isaac. Participant was present at the meeting to appeal his case.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

November 2, 2012

Date Accepted

Susan Allsup, Administrative Assistant

November 2, 2012

Date Accepted

Virginia Burton, Secretary