

HARDSHIP COMMITTEE REPORT

Friday, October 7, 2011

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, October 7, 2011, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Susan Pappan, Division of Administration
Reta McFarland, Retired Participant Member
Kent LaPlace, Department of Tax and Revenue

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

Case No. 2011-10-080: Participant is requesting a partial withdrawal in the amount of \$479.11 of his account balance of \$7,012.87 for medical expenses.

A hardship was approved for a partial withdrawal of his account balance in the amount of \$479.11 based on the EOB submitted.

Case No. 2011-10-081: Participant is requesting a partial distribution in the amount of \$18,856 of her account balance of \$21,670 for loss of wages and funeral bill.

A hardship was approved for a partial withdrawal of her account balance in the amount of \$3,856 based on the funeral bill submitted. It was determined that the participant did not encounter a loss of wages.

APPLICATIONS REVIEWED

Case No. 2011-09-071: Participant is requesting a full withdrawal of his account balance of \$6,227.32 for loss of wages.

A hardship was not approved at this time. The Hardship Committee has requested additional information.

Case No. 2011-10-082: Participant is requesting a full withdrawal of her account balance of \$17,610.71 for home and vehicle destroyed by fire.

A hardship was not approved at this time. The Hardship Committee has requested additional information.

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Case No. 2011-10-083: Participant is requesting a partial withdrawal in the amount of \$2,305 of his account balance of \$35,310.35 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$1,790.03 based on documentation submitted.

Case No. 2011-10-084: Participant is requesting a partial withdrawal in the amount of \$5,000 of his account balance of \$5,820.16 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on documentation submitted.

Case No. 2011-10-085: Participant is requesting a full withdrawal of her account balance of \$4,012 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$3,105.39 based on documentation submitted.

Case No. 2011-10-086: Participant is requesting a partial withdrawal in the amount of \$3,800 of his account balance of \$10,117.50 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$652.56 based on documentation submitted. The Hardship Committee has requested additional documentation before an additional funds can be approved.

Case No. 2011-10-087: Participant is requesting a partial withdrawal in the amount of \$3,000 of her account balance of \$3,225.14 for mortgage payments, auto payments and medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,000 for medical expenses based on documentation submitted.

October 7, 2011
Date Accepted

Susan Allsup, Administrative Assistant

October 7, 2011
Date Accepted

Virginia Burton, Secretary