

HARDSHIP COMMITTEE REPORT

Friday, July 1, 2011

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, July 1, 2011, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Susan Pappan, Division of Administration
Reta McFarland, Department of Transportation and Development
Kent LaPlace, Department of Tax and Revenue

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2011-06-048: Participant is requesting a partial withdrawal in the amount of \$10,000 of his account balance of \$53,730.19 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$4,033.92 for mortgage payments based on documentation submitted.

Case No. 2011-07-050: Participant is requesting a partial withdrawal in the amount of \$3,000 of her account balance of \$23,859.47 for mortgage payments.

The Hardship Committee approved a partial distribution in the amount of \$2,804.14 for mortgage payments based on documentation submitted.

Case No. 2011-07-051: Participant is requesting a partial withdrawal in the amount of \$2,243.37 of her account balance of \$3,315.76 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$2,243.37 for mortgage payments based on documentation submitted.

Case No. 2011-07-052: Participant is requesting a full withdrawal of her account balance of \$3,487.21 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal of participant's account for mortgage payments based on documentation submitted.

Case No. 2011-07-053: Participant is requesting a partial withdrawal in the amount of \$8,200 of his account balance of \$17,107.30 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$8,200 for medical expenses based on documentation submitted.

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Case No. 2011-07-054: Participant is requesting a full withdrawal of her account balance of \$6,663.67 for mortgage payments and air conditioner repair.

The Hardship Committee approved a full withdrawal of participant's account for mortgage payments based on documentation submitted.

Case No. 2011-07-055: Participant is requesting a partial withdrawal in the amount of \$4,000 of her account balance of \$4,686.49 for loss of wages, eviction and medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,493.95 for loss of wages, eviction and medical expenses based on documentation submitted.

Case No. 2011-07-056: Participant is requesting a full withdrawal of her account balance of \$660.46 for vehicle repair that is not covered under the warranty and eviction.

The Hardship Committee approved a full withdrawal of participant's account for eviction based on documentation submitted. The committee did not approve funds for vehicle repair.

Case No. 2011-07-057: Participant is requesting a full withdrawal of her account balance of \$5,096.83 for garnishment of wages and loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$3,032 for loss of wages based on documentation submitted. The committee did not approve funds for garnishment of wages, since the garnishment of wages did not meet a qualifying event as defined by the plan.

Case No. 2011-07-058: Participant is requesting a full withdrawal of her account balance of \$1,334.74 for eviction and medical expenses.

The Hardship Committee approved a full withdrawal of participant's account for eviction and medical expenses based on documentation submitted.

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Case No. 2011-06-040: Participant is requesting a partial withdrawal in the amount of \$2,000 of her account balance of \$10,466.42 for rent.

The Hardship Committee approved a partial distribution in the amount of \$2,000 of participant's account for eviction based on documentation submitted.

Date Accepted

Susan Allsup, Administrative Assistant

Date Accepted

Virginia Burton, Secretary