

HARDSHIP COMMITTEE REPORT

Friday, June 3, 2011

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, June 3, 2011, 1:30 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Susan Pappan, Division of Administration
Reta McFarland, Department of Transportation and Development
Kent LaPlace, Department of Tax and Revenue

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

Case No. 2011-06-035: Participant is requesting a full withdrawal of her account balance of \$1,841.18 for medical expenses.

A hardship was approved for a full withdrawal of her account balance based on the EOB's submitted totaling \$2,945.59.

Case No. 2011-06-036: Participant is requesting a full withdrawal of his account balance of \$1,657.61 for medical expenses.

A hardship was approved in the amount of \$958.01 based on the EOB's submitted totaling \$958.01.

APPLICATIONS REVIEWED

Case No. 2011-06-037: Participant is requesting \$3,500 of her account balance of \$5,016.25 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,500 for medical expenses based on documentation submitted.

Case No. 2011-06-038: Participant is requesting a partial withdrawal in the amount \$12,245.39 of her account balance of \$21,752.75 for mortgage payments (foreclosure), medical expenses and loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$6,783.07 for mortgage payments and medical expenses.

Case No. 2011-06-039: Participant is requesting a full withdrawal of her account balance of \$9,444.17 for mortgage payments that are in foreclosure.

The Hardship Committee approved a full distribution of participant's account pending documentation showing amount owed to bring mortgage out of foreclosure.

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Case No. 2011-06-040: Participant is requesting a partial withdrawal in the amount of \$7,648 of her account balance of \$10,466.42 for rent.

The Hardship Committee did not approve a hardship at this time due to the nature and causes not qualifying as an unforeseen emergency.

Case No. 2011-06-041: Participant is requesting a full withdrawal of his account balance of \$1,888.83 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal of participant's account based on documentation submitted.

Case No. 2011-06-042: Participant is requesting a full withdrawal of her account balance of \$2,208.62 for eviction.

The Hardship Committee approved a full withdrawal of participant's account based on documentation submitted.

Case No. 2011-06-043: Participant is requesting a full withdrawal of her account balance of \$8,921.06 for legal expenses and loss of wages.

The Hardship Committee did not approve a distribution as this time; additional documentation has been requested.

Case No. 2011-06-044: Participant is requesting a full withdrawal of her account balance of \$2,455.93 for funeral expenses.

The Hardship Committee approved a full withdrawal of participant's account for funeral expenses.

Case No. 2011-06-045: Participant is requesting a partial withdrawal in the amount of \$10,000 of his account balance of \$16,110.52 for loss of wages.

The Hardship Committee did not approve a hardship at this time; additional documentation has been requested before a decision can be made.

Case No. 2011-06-046: Participant is requesting a full withdrawal of her account balance \$5,132.36 for legal expenses and loss of wages.

The Hardship Committee approved a full withdrawal of participant's account for legal fees and loss of wages.

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Case No. 2011-06-047: Participant is requesting a full withdrawal of his account balance of \$4,285.16 for roof damage.

The Hardship Committee approved a full withdrawal of participant's account pending verification from participant's insurance company as to the amount participant is responsible for.

Case No. 2011-06-048: Participant is requesting a partial withdrawal in the amount of \$10,000 of his account balance of \$56,017.03 for home foreclosure.

The Hardship Committee did not approve a hardship at this time. The committee has requested documentation showing participant's home is in foreclosure and the amount owed to bring current.

Case No. 2011-06-049: Participant is requesting a partial withdrawal in the amount of \$880 of her account balance of \$1,781.77 for storage building.

The Hardship Committee approved a partial withdrawal in the amount of \$878; based on documentation submitted showing funds are for a storage building to store participant's sister's belongings. Participant's sister is unemployed and is unable to live on her own due to being handicapped and going through chemo and radiation treatments.

Case No. 2011-05-027: Participant is requesting a partial distribution in the amount of \$1,455.31 of her account balance of \$2,924.03 for tree damage. The committee previously approved \$500, but participant is requesting the committee to review her case again and to award the additional funds of \$1,455.31 to her.

The Hardship Committee has requested additional documentation from participant's insurance carrier stating the tree damage is not covered under her policy.

Date Accepted

Susan Allsup, Administrative Assistant

Date Accepted

Virginia Burton, Secretary