

HARDSHIP COMMITTEE REPORT

Friday, July 11, 2014

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, July 11, 2014, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS APPROVED PRIOR TO MEETING

Case No. 2014-06-35: Participant is requesting a partial distribution in the amount of \$24,000 of her account balance of \$25,556.48 for property damage to her home.

The Hardship Committee approved a partial distribution in the amount of \$24,000 based on documentation submitted for property damage.

APPLICATIONS REVIEWED

Case No. 2014-06-36: Participant is requesting a full distribution of her account balance of \$9,514 for property damage due to storm.

The Hardship Committee approved a partial distribution in the amount of \$325 based on documentation submitted for property damage. Participant will need to submit additional documentation for the remaining funds to be approved.

Case No. 2014-06-37: Participant is requesting a partial distribution in the amount of \$12,886 of his account balance of \$19,756 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$12,886.10 based on documentation submitted for mortgage payments.

Case No. 2014-06-38: Participant is requesting a full distribution of her account balance of \$4,786 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$2,302.68 based on documentation submitted for mortgage payments.

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Case No. 2014-06-39: Participant is requesting a full distribution of her account balance of \$3,392 for rent and medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted for medical expenses.

Case No. 2014-06-40: Participant is requesting a full distribution of his account balance of \$1,612 for medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted for medical expenses.

Case No. 2014-06-41: Participant is requesting a partial distribution in the amount of \$4,619.18 of his account balance of \$13,391 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$4,619.08 based on documentation submitted for medical expenses.

Case No. 2014-06-42: Participant is requesting a partial distribution in the amount of \$8,000 of her account balance of \$24,038 to prevent vehicle possession, which would result in a loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2014-06-34: Participant is requesting a partial distribution in the amount of \$3,300 of his account balance of \$4,391 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$3,300 based on documentation submitted for loss of wages.

Case No. 2014-06-43: Participant is requesting a partial distribution in the amount of \$12,743 of his account balance of \$28,602 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$12,743 based on documentation submitted for funeral expenses.

July 11, 2014

Date Accepted

Susan Allsup, Administrative Assistant

July 11, 2014

Date Accepted

Virginia Burton, Secretary