

HARDSHIP COMMITTEE REPORT

Friday, August 14, 2015

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, August 14, 2015, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge EMPOWER RETIREMENT

APPLICATIONS APPROVED PRIOR TO MEETING

Case No. 2015-07-38: APPEAL Participant is requesting a full withdrawal of his account balance of \$49,043 for loss of wages.

The committee approved a partial distribution in the amount of \$14,544 based on documentation submitted.

Case No. 2015-08-40: Participant is requesting a partial distribution in the amount of \$350 of his account balance of \$1,647.81 for vehicle repair and taxes.

The committee approved a partial distribution in the amount of \$341.98 to cover repair of vehicle. If his vehicle is not repaired, he would be unable to work, as this is his only means of transportation.

APPLICATIONS REVIEWED

Case No. 2015-08-41: Participant is requesting a partial distribution in the amount of \$8,000 of her account balance of \$64,556.11 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$7,817.29 based on documentation submitted.

Case No. 2015-08-42: Participant is requesting a partial distribution in the amount of \$1,000 of her account balance of \$1,464.38 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$800.00 based on documentation submitted.

Hardship Committee Meeting

August 14, 2015

Page 2 of 2

Case No. 2015-08-43: Participant is requesting a full withdrawal of her account balance of \$3,624.81 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$772.38 based on documentation submitted. The Hardship Committee recommended that participant should submit additional EOB's for any additional funds to be approved.

Case No. 2015-08-44: Participant is requesting a partial distribution in the amount of \$15,000 of her account balance of \$61,911.23 for mortgage payments mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$13,716 based on documentation submitted.

Case No. 2015-08-45: Participant is requesting a partial distribution in the amount of \$1,112.59 of his account balance of \$1,269.34 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,112.59 based on documentation submitted.

Case No. 2015-08-46: Participant is requesting a partial distribution in the amount of \$900 of her account balance of \$1,619.34 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$900.00 based on documentation submitted.

August 14, 2015

Date Accepted

Susan Allsup, Administrative Assistant

August 14, 2015

Date Accepted

Virginia Burton, Secretary