



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Friday, July 1, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, July 1, 2016, 1:30 p.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Susan Pappan, Division of Administration
Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS APPROVED PRIOR TO MEETING VIA EMAIL BY COMMITTEE

Case No. 2016-07-32: Participant is requesting a partial distribution in the amount of \$4,000 of his account balance of \$5,329.03 for medical expenses.

Approved: Partial Distribution was approved in the amount of \$3,893.53 based on documentation submitted.

Case No. 2016-06-29: Participant is requesting a full withdrawal of her account balance of \$6,626.48 for mortgage payments that are in default on behalf of her beneficiary.

Approved: Partial Distribution was approved in the amount of \$5,543.65 based on documentation submitted showing mortgage payments are in default.

Case No. 2016-06-31: Participant is requesting a full distribution of her account balance of \$5,256.57 for medical expenses and loss of wages.

Approved: Partial Distribution was approved in the amount of \$1,423.00 based on documentation submitted. The Committee advised if the participant submits additional EOB's the funds can be approved for medical expenses.

Case No. 2016-06-30: Participant is requesting a full distribution of her account balance of \$3,749.45 for moving expenses and legal expenses. Participant's home was foreclosed due to non payment. Participant is living with family and needs the funds for deposits and moving expenses.

June Meeting Approval Notes: The Hardship Committee approved a partial distribution in the amount of \$1,170.33 based on documentation submitted for moving expenses. The committee advised the participant if she had any legal expenses resulting from the foreclosure to submit documentation no later than July 1, 2016 on those expenses for consideration.

Approved: Partial Distribution was approved in the amount of \$872.00 based on documentation submitted for legal expenses.

APPLICATIONS REVIEWED

Case No. 2016-07-33: Participant is requesting a full withdrawal of her account balance of \$6,625.18 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$5,259.25 based on documentation submitted.

Case No. 2016-07-34: Participant is requesting a full withdrawal of her account balance of \$3,059.94 for medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2016-07-35: Participant is requesting a full withdrawal of her account balance of \$3,497.64 for funeral expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2016-07-36: Participant is requesting a full withdrawal of her account balance of \$2,161.79 for home repairs.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2016-07-37: Participant is requesting a full withdrawal of her account balance of \$3,299.17 for medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2016-07-38: Participant is requesting a partial distribution in the amount of \$6,000 of her account balance of \$14,279.63 for legal expenses.

The Hardship Committee approved a partial distribution in the amount of \$6,000 based on documentation submitted.

Case No. 2016-07-39: Participant is requesting a full withdrawal of her account balance of \$3,894.78 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,596.15 based on documentation submitted.

Hardship Committee Meeting

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Case No. 2016-07-40: Participant is requesting a full withdrawal of his account balance of \$20,066.76 for mortgage payments that are in foreclosure.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2016-07-41: Participant is requesting a full withdrawal of his account balance of \$9,600.41 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2016-07-42: Participant is requesting a partial distribution in the amount of \$27,000 of his account balance of \$32,177.13 for mortgage payments that are in foreclosure

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

July 1, 2016

Date Accepted

Susan Allsup, Senior Administrative Assistant

July 1, 2016

Date Accepted

Virginia Burton, Secretary