

Louisiana Cancer Research Center
Board of Directors Meeting
Was held virtually via Zoom
On April 29, 2021, 2pm

The following members of the Board of Directors were present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Dr. Steve Nelson, Dean, LSUHSC, Vice Chairman
Ms. Barbara Goodson, Deputy Commissioner of Administration, Secretary/Treasurer
Mr. Arthur Cooper, Senior Director, Special Projects, Louisiana Economic Development
Dr. Gene D'Amour, Special Assistant to the President, Xavier University
Mr. Terrence Ginn, Deputy Commissioner for Finance & Administration, BOR
Mr. Walter Leger, Jr., Senior Partner, Leger & Shaw Attorneys and Counselors
Dr. Lucio Miele, Dept Head, Genetics, Director for Inter-Institutional Programs, Cancer Center, LSUHSC
Ms. Pamela Ryan
Dr. Oliver Sartor, Medical Director, Tulane Cancer Center, Assistant Dean for Oncology

The following members of the Board of Directors were not present:

Dr. Leonardo Seoane, Senior Vice President & Chief Academic Officer, Ochsner Health
Ms. Carroll Suggs

Also present were:

Mr. Sven Davisson, Chief Administrative Officer, LCRC
Ms. Deborah Reeder, Chief Financial Officer, LCRC
Mr. Paige Sensenbrenner, LCRC Legal Counsel
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Tom Wiese, Professor, Xavier University
Mr. Ryan Graffagnini, Controller, LCRC
Ms. Keadren Green, Business Manager, Tulane Cancer Center
Ms. Stephanie Wiebke, Business Manager, Xavier University
Dr. Patrice Delafontaine, TUHSC, Executive Dean
Dr. Edward Trapido, Chair, TFL Steering Committee
Ms. Shawna Shields, Associate Director, Tobacco Free Living
Ms. Shelina Davis, CEO, Louisiana Public Health Institute
Dr. Michael Celestin, Director, Louisiana Tobacco Control Initiative
Ms. Barbara Landrum, Coordinator of Grants & Development

Dr. Hamm called the meeting to order. The roll was called and there was a quorum.

Dr. Hamm requested approval of the minutes from the March 25, 2021 Board meeting.

A motion was made by **Ms. Ryan** and seconded by **Dr. Sartor**.
RESOLVED, with all in favor, to approve the minutes of the March 25, 2021 Board meeting.

Dr. Hamm called for the Finance Committee Report.

Mr. Steve Rueb of Dorsey and Company gave a presentation on the status of LCRC investments. A copy of the presentation is on file in LCRC's administration office. Mr. Graffagnini gave a Finance Update. He reported the Budget to Actuals for appropriations and supplemental reserves for Cancer Research and TFL/Cessation. Mr. Graffagnini reported on each component's utilization percentage and remaining funds available. He also

summarized the Quarterly Statement of Activities and the Statement of Financial Position. **Dr. Sartor** pointed out the increase in energy/thermal services expenses and asked if there is anything that can be done. Mr. Sensenbrenner stated he would review the contract to see if it can be negotiated. **Dr. Sartor** added that some expenses stick out and questioned what could be done about it. **Dr. Hamm** suggested turning to the LCRC Finance Committee Meeting to see if there needs to be additional scrutiny. **Ms. Goodson** reported that LCRC Administration has been in conversations with State of Louisiana Treasury Department and LCRC will not receive any more tobacco revenue for the last quarter of this year until the Revenue Estimating Conference meets again and updates the forecast. A budget discussion followed.

Ms. Reeder stated that the estimation for next year's budget is slightly lower than this year's but all program components should be remain at their current recurring budget levels. She added budgeting should begin now if discussions will be needed to enhance budgets. Budgets are due to the Board in June. **Dr. Sartor** reminded the Board of the preliminary discussion on budget expansions for the scientific programs. He stated there should be a plan on how to have a cohesive and comprehensive budget going forward, taking in to account current programs and the opportunities for expansion. Ms. Goodson suggested a five-year plan that includes goals for growing the research budgets. A special Finance Committee Meeting will be scheduled for this discussion.

Dr. Hamm called for the Development Committee Report.

Ms. Ryan introduced Mr. Jameson MacDonnell of the Mentibus Group who has been retained to consult on LCRC's Development program. Mr. MacDonnell thanked everyone for the opportunity to work with the LCRC. He gave a little background on his prior experience and he highlighted his plans to create a development program that is purpose driven and sustainable. Mr. MacDonnell is in the discovery stage of the process and will be meeting with all of LCRC Board Members and key players.

Dr. Hamm called for the CAO update.

Mr. Davisson reported that bullet damaged glass on the 7th and 9th floor exterior windows will be replaced sometime this spring. LCRC is currently vetting contractors for the installation. Mr. Davisson said that in Tulane's recent newsletter there is an article on Dr. Suzana Savkovic who is investigating the possible connection between obesity and cancer. He added that in the article the importance of LCRC's Biospecimen Core Lab is highlighted. The article will be distributed after the meeting.

Dr. Hamm called for the TFL Update.

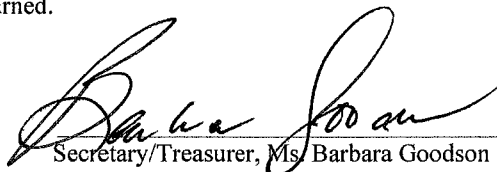
Ms. Davis provided a brief update on the Director search. She reported that Mr. Earl Benjamin Robinson was offered, has accepted the position, and will begin June 7. Ms. Davis noted that the FDA announced a ground breaking ban on menthol flavor for cigarettes and cigars.

Dr. Hamm called for new business.

Dr. Hamm called for the old business.

Dr. Hamm called for the Executive Session.

With no further discussion or business, the meeting adjourned.


Secretary/Treasurer, Ms. Barbara Goodson