Louisiana Cancer Research Consortium
Board of Directors Meeting
June 17, 2015
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Oliver Sartor, Medical Director, TUHSC, Acting Chair
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Dr. Steve Nelson, Dean, LSUHSC School of Medicine
Ms. Carroll Suggs
Ms. Pamela Ryan
Mr. Ashton Ryan, President and CEO, First NBC Bank
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System

The following members of the Board of Directors were not present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman (via proxy)
Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman (via proxy)
Dr. Norman Francis, President, Xavier University of Louisiana

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium
Ms. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Mr. Paige Sensenbrenner, LCRC Legal Counsel
Dr. Gene D'Amour, Special Assistant to the President Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Thomas Wiese, Associate Professor, Xavier University
Dr. Edward Trapido, Chair, TFL Steering Committee
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Ms. Keadren Green, Business Manager, TUHSC
Mr. Ryan Graffagnini, LCRC, Fiscal Operations Manager
Mr. Joseph Kimbrell, CEO, Louisiana Public Health Institute
Ms. Tonia Moore, Associate Director, TFL
Dr. Sarah-Moody Thomas, Director, TCI
Mr. Michael Celestin, Associate Director, TCI

Dr. Sartor called the meeting to order. Roll was called and there was a quorum.

A motion was made by **Dr. Nelson** and seconded by **Ms. Suggs.**
RESOLVED, with all in favor, the LCRC Board thanked **Dr. Francis** for his term of service to the LCRC.

Dr. Sartor called for an Executive Session.

Dr. Sartor called the meeting back to order following the Executive Session.

Dr. Sartor requested approval of minutes from the May 20, 2015 Board meeting.

A motion was made by **Mr. Ryan** and seconded by **Dr. Nelson.**

RESOLVED, with all in favor, to approve the May 20, 2015 Board minutes, as presented.

Dr. Sartor called for the Finance Committee Report.

Ms. Goodson reported the Finance Committee went through a lengthy review of all budgets, including reserves. Each partner had a representative give a presentation on their budget. The Central budgets were also presented. **Dr. Sartor** stated the written documents provided to the Board represent what the Finance Committee is recommending for the Board's approval. **Ms. Goodson** added if necessary, the budgets can be amended later in the year.

A motion was made by **Mr. Ryan** and seconded by **Ms. Ryan**.
RESOLVED, with all in favor, to approve Cancer Research Component, Fiscal Year 2015-16 base budget (annual recurring from tobacco taxes), goals, objectives and indicators, and supplemental budgets (from reserves), as presented.

Dr. Nelson asked if there will be any new dollars coming in as a result of the new Tobacco Tax. **Ms. Goodson** stated there was a general fund appropriation of $490K that will be made to the LCRC, so that will be money available for FY 15-16. Ms. Reeder stated there is some discrepancy on the reports the LCRC has received. She added LCRC will get $1M that was in the Senate Amendment. Ms. Reeder reported at the Finance Committee meeting in July, a recommendation for the use/allocation of those funds will be provede able to provide more details on how those funds will be allocated. The TFL component budgets will also be presented.

Ms. Goodson reported the Banking and Investment RFP was also discussed by the Finance Committee. The committee had voted to award separate banking and investment contracts, pending clarification from the Lofton Group. LCRC has received and reviewed the information. **Ms. Goodson** stated Finance Committee is now recommending cancellation of the RFP. The LCRC will receive additional earnings from current banks and will prepare to issue a new RFP.

Dr. Nelson stated there was a request from Dr. Deininger to look at space allocation in the building but the committee agreed that the new CAO should get with the Scientific Leadership on the issue.

Dr. Sartor called for the TFL Program Update.

Ms. Tonia Moore provided a legislative update. She stated the tobacco tax has increased by .50 bringing the tax on cigarettes up to .86 per pack, effective July 1st.

Ms. Moore introduced Dr. Moody-Thomas. Dr. Moody-Thomas is the Director of the Tobacco Control Initiative, which is a TFL program. Dr. Moody-Thomas presented information to the Board on the Tobacco Control Initiative. The presentation is on file at LCRC.

Dr. Sartor called for the TFL Committee Update.

Dr. D'Amour reported a survey was circulated to the partners to find out which researchers are doing tobacco control clinical work, clinical studies and/or fundamental research. He added the committee would like to get a short description from each researcher on what they are doing in these areas. No feedback has been received. Dr. D'Amour asked for assistance from the partners to get faculty to respond. He added after the information is received, a systematic approach with strengths and weaknesses can be created.

Dr. Sartor called for the Executive Director's Report.

Mr. Miscenich reported construction is on track. There have been no issues.

Dr. Sartor asked for any new business. There was none.

Dr. Sartor asked for any old business. There was none.

With no further business, the meeting adjourned.

Secretary/Treasurer, Ms. Barbara Goodson