

MINUTES OF THE SPECIAL COMMISSION MEETING OF THE PORT OF SOUTH LOUISIANA COMMISSION HELD AT THE PORT OF SOUTH LOUISIANA ADMINISTRATION BUILDING ON APRIL 30, 2025

ITEM 1-CALL TO ORDER

Chairman Murray called the Meeting to order at 11:30 a.m.

ITEM 2-ROLL CALL

Present: Mr. Bazile, Mr. Duhe, Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert,
Mr. Murray

Absent: Mr. Burks, Mr. LeBlanc

ITEM 3. PLEDGE OF ALLEGIANCE

Commissioner Joseph led the Pledge of Allegiance.

ITEM 4. PUBLIC COMMENTS

No public comments.

ITEM 5. NEW BUSINESS

ITEM 5A. CONSIDER 2025-2026 BUDGET

A Motion was offered by Commissioner Joseph and seconded by Commissioner Dumas authorizing and directing the Port to adopt the 2025-20026 Budget, a copy of which is attached hereto as Exhibit A. After discussion, the Motion was called for a vote, which was as follows:

YEAS	Mr. Bazile, Mr. Duhe`, Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert, Mr. Murray
NAYS	None
ABSTAIN	None
ABSENT	Mr. Burks, Mr. LeBlanc

ITEM 5A.1.WITHDRAWAL /RECISSION OF +\$217 MILLION FUNDING REQUEST- AS PER PUBLIC DISCUSSION WITH MARC HEBERT, CHAIRPERSON OF LA PORTS AND WATERWAYS INVESTMENT COMMISSION

A Motion was offered by Commissioner Scontrino and seconded by Commissioner Duhe authorizing and directing the Port to adopt a Resolution, a copy of which is attached hereto as Exhibit B. After discussion, the Motion was called for a vote, which was as follows:

YEAS	Mr. Bazile, Mr. Duhe`, Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert, Mr. Murray
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NAYS	None
ABSTAIN	None
ABSENT	Mr. Burks, Mr. LeBlanc

ITEM 5A.2. REPURPOSING \$26.685 MM CAPITAL OUTLAY REQUEST FROM 10TH STREET AND RIVER ROAD WAREHOUSE/CONVEYOR(W/NO CURRENTLY IDENTIFIED TENANT) TO PROJECT HENRY

A Motion was offered by Commissioner Hebert and seconded by Commissioner Scontrino authorizing and directing the Port to adopt a Resolution, a copy of which is attached hereto as Exhibit C. After discussion, the Motion was called for a vote, which was as follows:

YEAS	Mr. Bazile, Mr. Duhe', Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert, Mr. Murray
NAYS	None
ABSTAIN	None
ABSENT	Mr. Burks, Mr. LeBlanc

ITEM 5A.3 IN FUTURE, BUDGET TO BE PRESENTED BY CAO AND AUDITOR WHEN PRESENTED TO COMMISSIONERS

A Motion was offered by Commissioner Scontrino and seconded by Commissioner Bazile authorizing and directing the Port to adopt a Resolution, a copy of which is attached hereto as Exhibit D. After discussion, the Motion was called for a vote, which was as follows:

YEAS	Mr. Bazile, Mr. Duhe', Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert, Mr. Murray
NAYS	None
ABSTAIN	None
ABSENT	Mr. Burks, Mr. LeBlanc

ITEM 6. ADJOURNMENT

A Motion was offered by Commissioner Bazile and seconded by Commissioner Dumas that the meeting be adjourned.

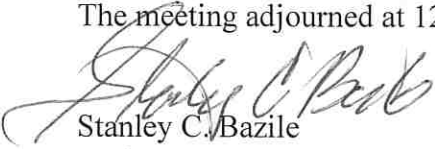
YEAS	Mr. Bazile, Mr. Duhe', Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert, Mr. Murray
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NAYS None

ABSTAIN None

ABSENT Mr. Burks, Mr. LeBlanc

The meeting adjourned at 12:09 p.m.

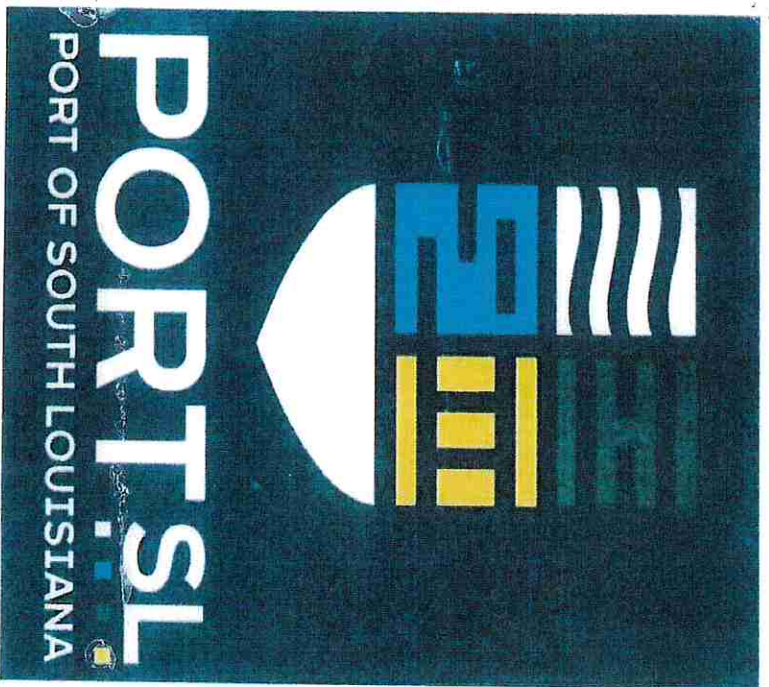


Stanley C. Bazile
Secretary



P. Joey Murray, III
Chairman

May 28, 2025



2025-2026 Budget

April 30, 2025



Port of South Louisiana, LA

Budget Comparison Report

Account Detail

Account Number
Fund: 10 - PORT

Revenue

SubObject: 400 - OPERATING REVENUES

10-001-40150-400	HARBOR FEE INCOME	1,875,000.00	1,875,000.00	0.00	0.00%
10-001-40160-400	ANCHORAGE INCOME	16,000.00	16,000.00	0.00	0.00%
10-001-40180-400	HARBOR FEE INCOME-TUGS &	1,149,999.96	1,150,000.00	0.04	0.00%
10-001-40200-400	FOREIGN TRADE ZONE INCOMI	171,000.00	171,000.00	0.00	0.00%
10-001-40250-400	SECURITY FEE INCOME	2,094,999.96	2,095,000.00	0.04	0.00%
10-001-40300-400	RENTAL INCOME - PLAINS MAF	550,000.00	700,000.00	150,000.00	27.27%
10-001-40302-400	Rental Income- Entryry	0.00	675,400.00	675,400.00	0.00%
10-001-40400-400	RENTAL INCOME - MARATHON	303,114.00	303,114.00	0.00	0.00%
10-001-40500-400	MISCELLANEOUS INCOME	9,999.96	10,000.00	0.04	0.00%
10-013-40050-400	DOCKAGE INCOME - ADM/GRC	1,599,999.96	2,014,815.00	414,815.04	25.93%
10-013-40050-400	OPERATING RENTAL ADM/GRC	3,668,141.04	3,768,141.00	99,999.96	2.73%
10-015-40150-400	AIRPORT - CATERING & VENDIT	0.00	300.00	300.00	0.00%
10-015-40200-400	AIRPORT - FUEL REVENUE	189,999.96	200,000.00	10,000.04	5.26%
10-015-40300-400	AIRPORT - TIE DOWN REVENUE	1,899.96	2,500.00	600.04	31.58%
10-015-40350-400	RENTAL INCOME - HANGER FEES	80,000.04	162,000.00	81,999.96	102.50%
10-025-40100-400	RENTAL INCOME - SOLAPORT I	676,715.04	697,017.00	20,301.96	3.00%
10-100-40050-400	GENERAL CARGO DOCK - RENT	1,463,292.00	1,463,292.00	0.00	0.00%
10-100-40150-400	GENERAL CARGO DOCK - DOCK	300,000.00	300,000.00	0.00	0.00%
10-100-40100-400	BULK DOCK - HOLCIM	1,543,937.28	1,543,937.27	-0.01	0.00%
10-100-40120-400	WATER SALES INCOME	1,500.00	500.00	-1,000.00	-66.67%
10-100-40110-400	SUGARCANE REVENUE	249,999.96	250,000.00	0.04	0.00%
10-100-40160-400	RENTAL INCOME - BUILDING #:	183,180.00	185,565.00	2,485.00	1.36%
10-100-40170-400	RENTAL INCOME - BUILDING #:	652,686.96	652,687.00	0.04	0.00%
10-100-40190-400	RENTAL INCOME - GLOBALPLED	414,432.00	414,432.00	0.00	0.00%
10-100-40210-400	RENTAL INCOME - BUILDING #:	999.96	47,500.00	46,500.04	4,650.19%
10-100-40210-400	REIMBURSEMENT OF UTILITIES	305,000.04	462,000.00	156,999.96	51.48%
10-100-40901-400	REIMBURSEMENT - HYUNDAI F	399,999.96	400,000.00	0.04	0.00%
		0.00	4,000,000.00	4,000,000.00	0.00%
Total SubObject: 400 - OPERATING REVENUES:		17,901,898.04	23,560,300.27	5,658,402.23	31.61%

Parent Budget	Comparison 1 Budget	Comparison 1 to Parent Budget	%
2024-2025	2025-2026	Increase / (Decrease)	
Budget 2024-2...	Budget 2025-2026		

Budget Comparison Report

Account Number

SubObject: 601 - NON-OPERATING REVENUES

10-001-60101-601	CONTRIBUTED CAPITAL- MARA
10-001-60110-601	INTEREST INC. - E. D. JONES, LA
10-001-60150-601	CONTRIBUTED CAPITAL - PORT
10-001-60160-601	CONTRIBUTED CAPITAL - FACIL
10-001-60200-601	CONTRIBUTED CAPITAL - PORT
10-001-60250-601	CONTRIBUTED CAPITAL - ECON
10-001-60375-601	CONTRIBUTED CAPITAL- HUD
10-015-60190-601	CONTRIBUTED CAPITAL - AIRPC
10-015-60200-601	CONTRIBUTED CAPITAL - AIRPC

Total SubObject: 601 - NON-OPERATING REVENUES:

Total Revenue:

Expense

SubObject: 500 - OPERATING EXPENSES

10-001-50100-500	ADMINISTRATIVE EXPENSE
10-001-50150-500	AUDITING
10-001-50150-500	BAD DEBTS EXPENSE - O&M
10-001-50200-500	BANK FEES
10-001-50250-500	BUILDING SERVICES
10-001-50300-500	COMPUTERS - SOFTWARE
10-001-50350-500	COMMISSIONERS
10-001-50400-500	CONVENTION EXPENSE
10-001-50450-500	DEFERRED COMPENSATION EX
10-001-50500-500	DELIVERY CHARGES
10-001-50550-500	DEPRECIATION EXPENSE
10-001-50600-500	DUES
10-001-50650-500	EMPLOYEE BENEFITS - GRP INS
10-001-50700-500	GROUP BENEFITS - RETIREMEN
10-001-50750-500	EMPLOYEE BENEFITS - FICA
10-001-50800-500	ENGINEERING FEES
10-001-50850-500	ENGINEERING SPEC PROJECT
10-001-50900-500	EQUIPMENT RENTAL
10-001-50950-500	FUEL - VEHICLES
10-001-51000-500	INSURANCE - BUILDING
10-001-51050-500	INSURANCE - HARBOR CRAFT
10-001-51100-500	INSURANCE - LIABILITY
10-001-51150-500	INSURANCE - VEHICLES
10-001-51200-500	INSURANCE - WORKERS COMF
10-001-51250-500	INSURANCE - OTHER

Parent Budget	Comparison 1	Comparison 1	
2024-2025	Budget	Budget	%
Budget 2024-2...	Budget 2025-	Increase /	
2026	2026	(Decrease)	

0.00	1,700,000.00	1,700,000.00	0.00%
800,000.00	800,000.00	0.00	0.00%
1,401,310.56	1,174,833.00	-226,477.56	-16.16%
0.00	6,245,000.00	6,245,000.00	0.00%
0.00	295,423.00	295,423.00	0.00%
0.00	1,500,000.00	1,500,000.00	0.00%
0.00	500,000.00	500,000.00	0.00%
0.00	280,000.00	280,000.00	0.00%
0.00	585,000.00	585,000.00	0.00%
2,201,310.56	13,080,256.00	10,878,945.44	494.20%
20,103,208.60	36,640,556.27	16,537,347.67	82.26%
48,000.00	35,000.00	-13,000.00	-27.08%
60,000.00	60,000.00	0.00	0.00%
5,000.04	0.00	-5,000.04	-100.00%
300.00	300.00	0.00	0.00%
132,000.00	132,000.00	0.00	0.00%
77,000.04	200,000.00	122,999.96	159.74%
38,000.04	45,000.00	6,999.96	18.42%
125,000.04	100,000.00	-25,000.04	-20.00%
80,000.04	0.00	-80,000.04	-100.00%
3,000.00	0.00	-3,000.00	-100.00%
5,979,999.96	0.00	-5,979,999.96	-100.00%
50,000.04	20,000.00	-30,000.04	-60.00%
1,224,999.96	1,105,190.00	-119,809.96	-9.78%
1,250,000.04	1,200,000.00	-50,000.04	-4.00%
110,000.04	110,000.00	-0.04	0.00%
225,000.00	225,000.00	0.00	0.00%
0.00	4,000,000.00	4,000,000.00	0.00%
15,000.00	10,000.00	-5,000.00	-33.33%
30,000.00	10,000.00	-20,000.00	-66.67%
1,235,985.00	1,100,000.00	-135,985.00	-11.00%
731,660.04	660,000.00	-71,660.04	-9.79%
230,990.04	198,000.00	-32,990.04	-14.28%
83,000.04	74,800.00	-8,200.04	-9.88%
30,999.96	35,200.00	4,200.04	13.55%
152,364.96	132,000.00	-20,364.96	-13.37%

Budget Comparison Report

Account Number		Budget 2024-2025	Budget 2025-2026	(Decrease)	
10-001.51750.500	LEGAL EXPENSES	800,000.04	2,000,000.00	1,199,999.96	150.00%
10-001.51751.500	LEGAL - SPEC PROJECT	0.00	1,000,000.00	1,000,000.00	0.00%
10-001.51770.500	LOSS ON DISPOSITION OF ASSE	3,000.00	0.00	-3,000.00	-100.00%
10-001.51950.500	MTNC & REP - COMPUTER EQL	3,500.04	1,000.00	-2,500.04	-71.43%
10-001.52050.500	MTNC & REP - OFFICE EQUIPM	2,000.04	2,000.00	-0.04	0.00%
10-001.52200.500	MEDICAL EXPENSE	9,999.96	3,600.00	-6,399.96	-64.00%
10-001.52250.500	MILEAGE EXPENSE	3,699.96	2,500.00	-1,199.96	-32.43%
10-001.52300.500	PERMITS	0.00	10,000.00	10,000.00	0.00%
10-001.52600.500	EXECUTIVE/ADMIN - TRAVEL	0.00	100,000.00	100,000.00	0.00%
10-001.52670.500	PORT SAFETY & SECURITY	120,500.04	0.00	-120,500.04	-100.00%
10-001.52700.500	POSTAGE	999.96	3,000.00	2,000.04	200.01%
10-001.52750.500	PRINTING O&M	5,000.04	0.00	-5,000.04	-100.00%
10-001.52800.500	PROFESSIONAL FEES	768,000.00	900,000.00	132,000.00	17.19%
10-001.52850.500	PUBLISHING	15,000.00	15,000.00	0.00	0.00%
10-001.53000.500	SALARIES - VACATION	91,800.00	100,000.00	8,200.00	8.93%
10-001.53050.500	SALARIES - ACCOUNTING	459,000.00	450,000.00	-9,000.00	-1.96%
10-001.53100.500	SALARIES - ADMINISTRATION	688,500.00	720,000.00	31,500.00	4.58%
10-001.53150.500	SALARIES - BUSINESS DEVELOP	321,300.00	313,000.00	-8,300.00	-2.58%
10-001.53200.500	SALARIES - EXECUTIVE	1,239,300.00	1,200,000.00	-39,300.00	-3.17%
10-001.53250.500	SALARIES - OPERATIONS	1,331,100.00	1,300,000.00	-31,100.00	-2.34%
10-001.53300.500	SALARIES - GLOBALPLEX	459,000.00	430,000.00	-29,000.00	-6.32%
10-001.53350.500	SUBSCRIPTIONS	3,500.04	10,000.00	6,499.96	185.71%
10-001.53551.500	SUPPLIES - ADMINISTRATIVE	0.00	10,000.00	10,000.00	0.00%
10-001.53600.500	SUPPLIES - GUESTHOUSE	0.00	3,000.00	3,000.00	0.00%
10-001.53650.500	SUPPLIES - OFFICE	57,000.00	50,000.00	-7,000.00	-12.28%
10-001.53700.500	TELEPHONE & FACSIMILE	84,999.96	85,000.00	0.04	0.00%
10-001.53750.500	TRAINING - OFFICE	2,000.04	10,000.00	7,999.96	399.99%
10-001.53900.500	UTILITIES	504,999.96	510,000.00	5,000.04	0.99%
10-001.54000.500	MISCELLANEOUS EXPENSE	3,000.00	3,000.00	0.00	0.00%
10-001.54050.500	ADMINISTRATIVE EXPENSE - AI	999.96	500.00	-499.96	-50.00%
10-001.54050.500	CATERING & VENDING MACHIN	500.04	500.00	-0.04	-0.01%
10-001.54050.500	CONVENTION EXPENSE - AIRPC	2,499.96	2,500.00	0.04	0.00%
10-001.54050.500	DUES - AIRPORT	2,000.04	2,000.00	-0.04	0.00%
10-001.54050.500	ENGINEERING FEES - AIRPORT	200,000.04	437,000.00	236,999.96	118.50%
10-001.54050.500	EQUIPMENT RENTAL - AIRPORT	12,000.00	12,000.00	0.00	0.00%
10-001.54050.500	EQUIPMENT - AIRPORT	0.00	10,000.00	10,000.00	0.00%
10-001.54050.500	FUEL - AIRPORT	200,000.04	200,000.00	-0.04	0.00%
10-001.54050.500	INSURANCE - AIRPORT	35,000.04	25,000.00	-10,000.04	-28.57%
10-001.54050.500	MTNC. & REP. - AIRPORT	240,000.00	250,000.00	10,000.00	4.17%

Budget Comparison Report

Account Number	Description	Comparison 1		Comparison 1 to Parent Budget	%
		2024-2025	2025-2026		
		Budget 2024-2...	Budget 2025-2026	Increase / (Decrease)	
10-015-52800-500	PORT PROMOTION - AIRPORT	6,000.00	3,000.00	-3,000.00	-50.00%
10-015-52800-500	PROFESSIONAL FEES - AIRPORT	185,000.04	100,000.00	-85,000.04	-45.95%
10-015-52850-500	PUBLISHING - AIRPORT	2,000.04	1,500.00	-500.04	-25.00%
10-015-53100-500	SALARIES - AIRPORT	125,000.04	254,000.00	128,999.96	103.20%
10-015-53150-500	SUBSCRIPTIONS - AIRPORT	0.00	5,000.00	5,000.00	0.00%
10-015-53600-500	SUPPLIES - OFFICE (AIRPORT)	8,000.04	15,000.00	6,999.96	87.50%
10-015-53800-500	TELEPHONE EXPENSE - AIRPOR	4,500.00	4,500.00	0.00	0.00%
10-015-53850-500	UNIFORMS - AIRPORT	5,000.04	5,500.00	499.96	10.00%
10-015-53900-500	UTILITIES - AIRPORT	32,000.04	32,000.00	-0.04	0.00%
10-025-53850-500	MTNC. & REP. - SOLAPORT	9,999.96	10,000.00	0.04	0.00%
10-050-50000-500	ADMINISTRATIVE EXPENSE - EC	18,000.00	18,000.00	0.00	0.00%
10-050-50170-500	COMPUTERS - ECONOMIC DEVE	999.96	0.00	-999.96	-100.00%
10-050-50550-500	CONVENTION EXPENSE - ECON	12,999.96	5,000.00	-7,999.96	-61.54%
10-050-50650-500	DELIVERY CHARGES - ECONOM	15,000.00	15,000.00	0.00	0.00%
10-050-50750-500	DUES - ECONOMIC DEVELOPM	2,499.96	0.00	-2,499.96	-100.00%
10-050-50750-500	PP&D FTZ - ECONOMIC DEVEL	30,000.00	30,000.00	0.00	0.00%
10-050-52300-500	PP&D STATISTICS - ECONOMIC	999.96	1,250.00	250.04	25.01%
10-050-52350-500	PP&D TRAVEL - ECONOMIC DE	50,000.04	50,000.00	-0.04	0.00%
10-050-52400-500	PP&D MISC. - ECONOMIC DEVE	84,999.96	50,000.00	-34,999.96	-41.18%
10-050-52490-500	PP&D PUBLICATIONS/ADVER. -	171,999.96	50,000.00	-121,999.96	-70.93%
10-050-52500-500	PP&D ITEMS - ECONOMIC DEVI	50,000.04	50,000.00	-0.04	0.00%
10-050-52510-500	PP&D - WASHINGTON MARDI C	69,999.96	70,000.00	0.04	0.00%
10-050-53150-500	PP&D PUBLIC RELATIONS - ECC	0.00	60,000.00	60,000.00	0.00%
10-050-53600-500	SUBSCRIPTIONS - ECONOMIC C	50,000.04	150,000.00	99,999.96	200.00%
10-050-53700-500	TRAINING - ECONOMIC DEVELO	1,500.00	1,500.00	0.00	0.00%
10-070-50050-500	ADMINISTRATIVE EXPENSE - OI	3,000.00	3,000.00	0.00	0.00%
10-070-50050-500	COMPUTERS - OPERATIONS DE	999.96	1,000.00	0.04	0.00%
10-070-50050-500	CONVENTION EXPENSE - OPER.	999.96	1,000.00	0.04	0.00%
10-070-50750-500	DELIVERY CHARGES - OPERAT	9,999.96	10,000.00	0.04	0.00%
10-070-50750-500	DUES - OPERATIONS DEPARTM	5,000.04	0.00	-5,000.04	-100.00%
10-070-50950-500	ENGINEERING FEES - OPERAT	5,000.04	0.00	-5,000.04	-100.00%
10-070-51050-500	FUEL - OPERATIONS DEPARTM	24,999.96	10,000.00	-14,999.96	-60.00%
10-070-51800-500	MTNC & REP GLOBALPLEX - OP	5,000.04	25,000.00	19,999.96	400.00%
10-070-51810-500	MTNC & REP BLDG #2 - OPERA	20,000.04	200,000.00	180,000.00	900.00%
10-070-51850-500	MTNC & REP BARGE & HARBO	9,999.96	5,000.00	-4,999.96	-50.00%
10-070-51850-500	MTNC & REP BARGE & HARBO	125,000.04	75,000.00	-50,000.04	-40.00%

Budget Comparison Report

Account Number		Comparison 1		Comparison 1 to Parent Budget	%
		Parent Budget 2024-2025 Budget 2024-2...	2025-2026 Budget 2025-2026		
				Increase / (Decrease)	
10-070-51861-500	MTNC & REP BLDG #3 - OPERA	9,999.96	10,000.00	0.04	0.00%
10-070-51870-500	MTNC & REP BLDG #4 - OPERA	9,999.96	10,000.00	0.04	0.00%
10-070-51880-500	MTNC & REP BLDG #10 - OPER	9,999.96	10,000.00	0.04	0.00%
10-070-51890-500	MTNC & REP BLDG #11 - OPER	9,999.96	10,000.00	0.04	0.00%
10-070-51900-500	MTNC & REP BLDG #19 - OPER	9,999.96	10,000.00	0.04	0.00%
10-070-51910-500	MTNC & REP BLDG #20 - OPER	9,999.96	10,000.00	0.04	0.00%
10-070-51920-500	MTNC & REP BLDG #60 - OPER	99,999.96	10,000.00	-89,999.96	-90.00%
10-070-51930-500	MTNC & REP BLDG #76 - OPER	9,999.96	10,000.00	0.04	0.00%
10-070-51950-500	MTNC & REP BUILDINGS - OPEI	30,000.00	30,000.00	0.00	0.00%
10-070-51970-500	MTNC & REP GC DOCK - OPERA	849,999.96	850,000.00	0.04	0.00%
10-070-51990-500	MTNC & REP GUEST HOUSE - C	99,999.96	300,000.00	200,000.04	200.00%
10-070-52010-500	MTNC & REP HEAVY EQUIP. - C	15,000.00	15,000.00	0.00	0.00%
10-070-52040-500	MTNC & REP SCALE HOUSE - O	5,000.04	5,000.00	-0.04	0.00%
10-070-52100-500	MTNC & REP VEHICLES - OPERA	20,000.04	20,000.00	-0.04	0.00%
10-070-52150-500	MTNC & REP MSOC - OPERAT	20,000.04	20,000.00	-0.04	0.00%
10-070-52240-500	PERMITS - OPERATIONS DEPAR	7,500.00	7,500.00	0.00	0.00%
10-070-52400-500	PORT SAFETY & SECURITY	15,000.00	25,000.00	10,000.00	66.67%
10-070-52800-500	PROFESSIONAL FEES - OPERATI	129,999.96	175,000.00	45,000.04	34.62%
10-070-53350-500	SUBSCRIPTIONS - OPERATIONS	1,273,785.96	30,000.00	-1,243,785.96	-97.64%
10-070-53600-500	SUPPLIES - OPERATIONS DEPAR	9,999.96	0.00	-9,999.96	-100.00%
10-070-53700-500	TRAINING - OPERATIONS DEPAR	30,000.00	35,000.00	5,000.00	16.67%
10-070-53850-500	UNIFORMS - OPERATIONS DEPAR	5,000.04	5,000.00	-0.04	0.00%
	Total SubObject: 500 - OPERATING EXPENSES:	39,999.96	30,000.00	-9,999.96	-25.00%
	SubObject: 606 - INTEREST EXPENSE	23,761,786.08	22,623,940.00	-1,137,946.08	-4.79%
	INTEREST EXPENSE	48,000.00	48,000.00	0.00	0.00%
	Total SubObject: 606 - INTEREST EXPENSE:	48,000.00	48,000.00	0.00	0.00%
	Total Expense:	23,809,786.08	22,671,840.00	-1,137,946.08	-4.78%
	Total Fund: 10 - PORT:	-3,706,577.48	13,968,716.27	17,675,293.75	-476.86%
	Report Total:	-3,706,577.48	13,968,716.27	17,675,293.75	-476.86%

Budget Comparison Report

Group Summary

SubObject Fund: 10 - PORT Revenue	Expense	400 - OPERATING REVENUES 601 - NON-OPERATING REVENUES	Total Revenue:	Comparison 1				
				Parent Budget 2024-2025 Budget 2024-2025	Comparison 1 to Parent Budget 2025-2025 2025	Increase / (Decrease)	Budget	%
				17,501,898.04	23,560,300.27	5,658,402.23	31.61%	
				7,201,310.56	13,080,256.00	10,878,945.44	494.20%	
				20,103,208.60	36,640,556.27	16,537,347.67	82.26%	
				23,761,786.08	22,623,340.00	-1,137,946.08	-4.79%	
				48,000.00	48,000.00	0.00	0.00%	
				23,809,786.08	22,671,340.00	-1,137,946.08	-4.78%	
				3,706,517.48	13,968,716.27	17,675,233.75	-476.88%	
				3,706,517.48	13,968,716.27	17,675,233.75	-476.88%	

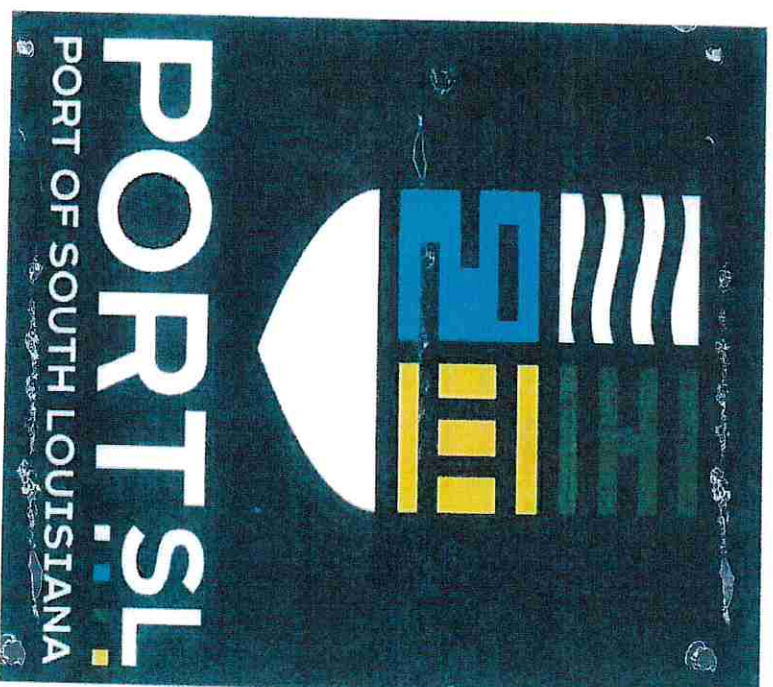
Budget Comparison Report

Fund Summary

Fund
10 - PORT

Report Total:

Parent Budget	Comparison 1		Comparison 1 to Parent Budget	%
	2024-2025 Budget	2025-2026 Budget		
2024-2025 Budget	13,968,716.77	17,675,298.75	-476.86%	
2025-2026 Budget	13,968,716.77	17,675,298.75	-476.86%	



Capital Improvement Budget

2025-2026

B

RESOLUTION
(\$217 Million Capital Outlay Request Withdrawal)

WHEREAS, on April 23, 2025 there was discussion in the regular session of the meeting of the Port of South Louisiana Board of Commissioners (the "Commission") that the pending Capital Outlay request by the Port of South Louisiana ("POSL") for approximately \$217,000,000 for a not-yet designed/proposed development on the westbank of St. John the Baptist Parish (the "\$217 Million Capital Outlay Request") has not been submitted to or vetted by the Louisiana Ports & Waterways Investment Commission (LPWIC) as deemed necessary by both Governor Landry and the LPWIC prior to the POSL's submitting any such capital outlay requests; and

WHEREAS, LPWIC chairman Marc Hebert attended that April 23, 2025 Commission meeting and advised that such \$217 Million Capital Outlay Request from the POSL must have first been submitted to and analyzed by LPWIC before that Request was actually submitted to the State of Louisiana ("State"); and

WHEREAS, at the direction of the Commission, the Executive Director represented that he would cause the Port to withdraw this \$217 Million Capital Outlay Request previously submitted by the Port to the State; and

WHEREAS, the Commission has not been advised by the Executive Director that he has caused the withdrawal of that \$217 Million Capital Outlay Request.

NOW THEREFORE BE IT RESOLVED that the Executive Director be, and he is hereby, directed to immediately take any and all actions necessary in order to formally

C

RESOLUTION
Repurpose \$26.685 Million Capital Outlay Request

WHEREAS, the Port of South Louisiana ("POSL") currently has pending Capital Outlay Request 36-P21-24-02 entitled "Globalplex Warehouse and Conveyor System, Planning and Construction" (hereafter the "Globalplex Capital Outlay Request");

WHEREAS, this Globalplex Capital Outlay Request sets forth that it is to be payable from the State General Fund in the amount of \$2.3 Million and from General Obligation Bonds "Priority 5" in the amount of \$24,385,000 for a total request of \$26,685,000; and

WHEREAS, this Globalplex Capital Outlay Request is purportedly for a warehouse and conveyor system for which the POSL currently has no identified tenant (and therefore no identified product to be conveyed); and

WHEREAS, the POSL is negotiating with the Port of Greater Baton Rouge ("PGBR") for a cooperative endeavor agreement hopefully to be entered into between the POSL and PGBR pursuant to which the POSL and PGBR will endeavor to facilitate the development of a steel production/project anticipated to be located on the westbank of the Mississippi River in Ascension Parish (hereafter, the "Project").

NOW THEREFORE BE IT RESOLVED that the Executive Director be, and he is hereby, authorized and directed to cause the Port to file any and all documents with the State of Louisiana and take any and all actions to cause, or attempt to cause, the

repurposing of said Globalplex Capital Outlay Request so that any funds distributed thereunder shall be used to assist in the development of that steel production/distribution development Project.

D

RESOLUTION
Budget to Auditor

WHEREAS, pursuant to Section VIII G of Bylaws adopted by the Port of South Louisiana ("Port"), the Executive Director is charged with presenting to the Port's Board of Commissioners ("Commission"), no later than by the end of February of each year, a proposed budget for the next fiscal year; and

WHEREAS, the Commission or individual Commissioners may wish to analyze/discuss the proposed budget with the Port's auditor whom will, in February, have relatively recently completed and therefore be familiar with the audit of the Port's prior fiscal year's financial statements based upon actual financial results of the prior fiscal year.

NOW THEREFORE BE IT RESOLVED that when the Executive Director presents a proposed budget to the Commission for review by Commissioners, the Executive Director shall also provide a copy of that proposed budget to the Port's CFO and to the Port's auditor; and, further, that the Executive Director shall instruct the Port's CFO and the Port's auditor that each shall be available, upon reasonable notice, to confer with any Commissioner(s) who wishes to discuss any aspect of any budget.