

**A SPECIAL COMMISSION MEETING OF THE PORT OF SOUTH LOUISIANA COMMISSION
HELD AT THE PORT OF SOUTH LOUISIANA ADMINISTRATION BUILDING
ON AUGUST 30, 2023.**

ITEM 1-CALL TO ORDER

Chairman Burks called the Meeting to order at 3:02 PM.

ITEM 2-ROLL CALL

Vickie Clark Mr. Bazile
Mr. Bazile Here.

Vickie Clark Mrs. Klibert
Mrs. Klibert Here.

Vickie Clark Mr. Murray
Mr. Murray Here.

Vickie Clark Miss Songy
Miss Songy Here.

Vickie Clark Mr. Hickerson
Mr. Hickerson Here.

Vickie Clark Mr. Joseph
Mr. Joseph Here.

Vickie Clark Mr. Robichaux
Mr. Robichaux Here.

Vickie Clark Mr. Leblanc
Mr. LeBlanc Here.

Vickie Clark Mr. Burks
Mr. Burks Here.

ITEM 3-PLEDGE OF ALLEGIANCE

Commissioner Murray led the Pledge of Allegiance.

ITEM 4-PUBLIC COMMENTS -None

ITEM 5. NEW BUSINESS

A. EXECUTIVE SESSION: STRATEGY SESSION OR NEGOTIATION WITH RESPECT TO PROSPECTIVE LITIGATION AFTER WRITTEN DEMAND, WHEN AN OPEN MEETING WOULD HAVE DETRIMENTAL EFFECT ON THE BARGAINING OR LITIGATION POSITION OF THE PUBLIC BODY, REGARDING:

1. T PARKER HOST AND THE AVONDALE PROJECT WITH RESPECT TO A CLAIM PER THE CONFIDENTIALITY PROVISION OF THE AGREEMENT, INCLUDING THE JULY AND AUGUST EXECUTIVE SESSION DISCUSSION (WITH THIS NOTICE BEING A RESTATEMENT OF THOSE AGENDA ITEMS); AND

2. HENRY KINNEY AND HIS CLAIM OF A VIOLATION OF THE OPEN MEETINGS LAW

A Motion was offered by Mr. Murray and seconded by Mr. Songy that the Commission enter Executive Session. Time 3:03 PM.

YEAS Mrs. Klibert, Miss Songy, Mr. Bazile, Mr. Leblanc, Mr. Hickerson, Mr. Joseph, Mr. Murray, Mr. Burks, Mr. Robichaux

NAYS None

ABSTAIN None

ABSENT None

A Motion was offered by Mr. Joseph and seconded by Mr. Robichaux that the Commission exit Executive Session. Time 3:40 PM.

YEAS Mrs. Klibert, Miss Songy, Mr. Bazile, Mr. Leblanc, Mr. Hickerson, Mr. Joseph, Mr. Murray, Mr. Burks, Mr. Robichaux

NAYS None

ABSTAIN None

ABSENT None

No action was taken.

ITEM 5B-CONSIDER RESOLUTION AUTHORIZING AMENDMENT OF THE PORT OF

SOUTH LOUISIANA'S PURCHASE AND SALE AGREEMENT WITH AVONDALE GLOBAL GATEWAY, L.L.C.; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH-

FOLEY-JUDELL- JASON AKERS PRESENTATION

A Motion was offered by Mr. Robichaux and seconded by Mr. Hickerson that a Resolution be passed authorizing and instructing the Executive Director to execute Amendment No. 6 to the PSA ("Amendment"), which resets the purchase price to \$330 million, consisting of an initial cash payment of \$280 million, to be derived from the Senior Bonds previously approved by the Board, plus \$50 million to be funded by the Subordinate Note.

YEAS	Mrs. Klibert, Miss Songy, Mr. Bazile, Mr. Leblanc, Mr. Hickerson, Mr. Joseph, Mr. Murray, Mr. Burks, Mr. Robichaux
NAYS	None
ABSTAIN	None
ABSENT	None

ITEM 5C. REMOVED.

ITEM 5D.-CONSIDER RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO ENGAGE MOODY'S INVESTORS SERVICES ("MOODY'S") AND TO FILE OF AN APPLICATION WITH MOODY'S FOR A CREDIT RATING, WHICH MAY INCLUDE A PRELIMINARY RATING ASSESSMENT, FOR THE PORT FACILITY REVENUE BONDS (THE "BONDS") OF THE PORT PREVIOUSLY APPROVED BY RESOLUTION OF THIS BOARD DATED JANUARY 9, 2023

A Motion was offered by Mr. LeBlanc and seconded by Mr. Hickerson that a Resolution be passed authorizing and instructing the Executive Director to execute an agreement with Moody's Investors Services ("Moody's") and to file an application with Moody's for a credit rating, which may include a preliminary rating assessment, for the port facility revenue bonds (the "bonds") of the port previously approved by Resolution of this Board dated January 9, 2023.

YEAS	Mrs. Klibert, Miss Songy, Mr. Bazile, Mr. Leblanc, Mr. Hickerson, Mr. Joseph, Mr. Murray, Mr. Burks, Mr. Robichaux
NAYS	None

ABSTAIN None

ABSENT None

ITEM 5E. CONSIDER RESOLUTION AUTHORIZING THE PORT OF SOUTH LOUISIANA TO PREPARE AND SUBMIT AN APPLICATION TO THE LOUISIANA PORT CONSTRUCTION AND DEVELOPMENT PRIORITY PROGRAM FOR ASSISTANCE IN THE IMPLEMENTATION OF A PORT IMPROVEMENT PROJECT; PROVIDING FOR THE NECESSARY DOCUMENTATION OF THE NEED FOR THE PORT IMPROVEMENT; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH

A Motion was offered by Mr. Hickerson and seconded by Mrs. Klibert that a Resolution be passed authorizing and instructing the Executive Director to submit an application to Louisiana Port Construction and Development Priority Program for assistance in the implementation of a port improvement project; providing for the necessary documentation of the need for the port improvement; and providing for other matters in connection therewith.

YEAS Mrs. Klibert, Miss Songy, Mr. Bazile, Mr. Leblanc,
Mr. Hickerson, Mr. Joseph, Mr. Murray, Mr. Burks,
Mr. Robichaux

NAYS None

ABSTAIN None

ABSENT None

6. ADJOURNMENT

A Motion was offered by Mr. Murray and seconded by Mr. Joseph that the Meeting be adjourned.

YEAS Mrs. Klibert, Miss Songy, Mr. Bazile, Mr. Leblanc,
Mr. Hickerson, Mr. Joseph, Mr. Murray, Mr. Burks,
Mr. Robichaux

NAYS None

ABSTAIN None

ABSENT

The meeting adjourned at 4:43 PM.

Stanley C. Bazile
Secretary

Ryan E. Burks
Chairman

September 20, 2023