

**PORT OF IBERIA DISTRICT BOARD OF COMMISSIONERS
SPECIAL BOARD MEETING
FRIDAY, AUGUST 25, 2023
PORT ADMINISTRATIVE OFFICE – 12:00 P.M.
MINUTES**

The Special Meeting of the Port of Iberia District Board of Commissioners was called to order by Commissioner Shane Walet, Board-President, at the Port of Iberia Administrative Office, on Friday, August 25, 2023 at 12:00 P.M.

In attendance were Commissioners Shane Walet, Board-President, Mark Dore,' Secretary-Treasurer, Roy A. Pontiff, and Simieon d. Theodile.

Commissioners Patrick Broussard, Vice-President, Bilal Morton, and Danny J. David, Sr. were absent.

Also present were Craig Romero, Executive Director, Tracy Boudreaux, Chief Administrative Officer, and Donelson T. Caffery, III, Port Attorney.

Thus, with a quorum being acknowledged, Commissioner Mark Dore' recited the opening prayer and the Pledge of Allegiance.

The purpose of the Special Meeting was to Discuss/Consider Authorizing Board President to Execute Lease Agreement Between Offshore Energy Services and Port of Iberia for Tract "H" and Renewal of Certificate of Deposits (5 CDs with JD Bank).

I. Discuss/Consider Authorizing Board President to Execute Lease Agreement Between Offshore Energy Services and Port of Iberia for Tract "H."

A motion was made by Commissioner Roy A. Pontiff, seconded by Commissioner Simieon d. Theodile to approve and authorize the Board President to Execute a Lease Agreement Between Offshore Energy Services, Inc. and Port of Iberia District for Tract "H" located at 3705 Earl B. Wilson Road.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Shane Walet, Mark Dore,' Roy A. Pontiff, and Simieon d. Theodile.

Nays: None.

Absent at Voting: Patrick Broussard, Bilal Morton, and Danny J. David, Sr.

And the motion was therefore passed on this the 25th day of August, 2023.

II. Renewal of Certificate of Deposits (5 CDs with JD Bank).

A motion was made by Commissioner Mark Dore', seconded by Commissioner Simieon d. Theodile, to approve and ratify the renewal of Certificate of Deposits with JD Bank, for Ten (10) months at the rate of 4.5% and 4.5% A.P.Y., for Bayou Holdco, Freeport McMoRan, Noble Drilling, Turner Industries, and Aquadrill US Gulf, LLC, in accordance with the Lease Agreements with the Port of Iberia District.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Shane Walet, Mark Dore,' Roy A. Pontiff, and Simieon d. Theodile.

Nays: None.

Absent at Voting: Patrick Broussard, Bilal Morton, and Danny J. David, Sr.
And the motion was therefore passed on this the 25th day of August, 2023.

III. ADJOURNMENT

On a motion made by Commissioner Simieon d. Theodile, and seconded by Commissioner Roy A. Pontiff, the meeting was adjourned at 12:15 P.M.