

MERMENTAU RIVER HARBOR TERMINAL DISTRICT MINUTES OF MEETING HELD ON DECEMBER 18, 2024

CALLED TO ORDER

- A meeting of the Mermentau River Harbor Terminal District was called to order by President Mr. Dale Thibodeaux at 6:00 p.m. Members present were Mr. Karlon Thibodeaux, Mr. James Guinn, Mr. Shannon Gaspard, Mr. Ray Richard and Mr. Bart Savant. Also, present were Mr. John Craton and Mr. Jonas Harrington.

MINUTES

- On a motion duly made by Mr. Karlon Thibodeaux seconded by Mr. Bart Savant it was approved to accept the minutes from the meeting held on October 8, 2024.

FINANCIAL REPORT

- On a motion duly made by Mr. Ray Richard seconded by Mr. Karlon Thibodeaux, all financial reports were approved and ratified and it was approved to pay all of the bills.

NEW BUSINESS

- On a motion duly made by Mr. Karlon Thibodeaux and seconded by Mr. James Guinn it was approved to make an offer to Bunge for the appraised value.
- On a motion duly made by Mr. Ray Richard and seconded by Mr. Karlon Thibodeaux it was approved to adopt the Amended Budget for 2024.
- On a motion duly made by Mr. Karlon Thibodeaux and seconded by Mr. Ray Richard it was approved to adopt the Proposed Budget for 2025.
- The Strategic Plan and Investment Program was deferred until Mr. Stephen Broussard was present.
- Mr. John Craton reported on the Inventory tax option for each parish.
- Mr. Jonas Harrington gave the board an update on the project which is almost finished.
- On a motion duly made by Mr. James Guinn and seconded by Mr. Shannon Gaspard it was approved to amend the contract for 45 days.
- On a motion duly made by Mr. Shannon Gaspard and seconded by Mr. James Guinn it was approved to approve Partial Payment No. 9 to Keiland Construction.
- On a motion duly made by Mr. Shannon Gaspard and seconded by Mr. Karlon Thibodeaux it was approved to have Mr. Dale Thibodeaux sign the Engagement Letter with the CPA's.
- On a motion duly made by Mr. Karlon Thibodeaux and seconded by Mr. Shannon Gaspard it was approved to give Maggie McKay a 3% raise effective 1/1/2025 along with a one-time payment of \$500 for additional work performed.

- With the project nearing completion a motion was made by Mr. Karlon Thibodeaux and seconded by Mr. Ray Richard to authorize Mr. Dale Thibodeaux to sign all papers recommended by Mr. Jonas Harrington to accept the project as substantially complete and to sign all necessary paperwork.

There being no further business to come before the board on a Motion by Mr. Shannan Gaspard and seconded by Mr. Karlon Thibodeaux, the meeting was adjourned.