REGULAR MEETING OF THE LAKE PROVIDENCE PORT COMMISSION
HELD ON NOVEMBER 19, 2025

The Lake Providence Port Commission met in regular session on Wednesday, 19 November 2025 at 8:00 A.M. in the Port Commission office at the Lake Providence Port.

Officers Jim Thom (President), Jerry King (Vice President) and Francis Lensing (Secretary/Treasurer) were present. Commissioners Karvan Powell and Mark Buntyn were present. Commissioner Roger Clement was absent. Bryant Killen, Executive Director, Winn Nettles, Deputy Director, and Tyler Webb (TRS) were also present.

The Minutes from the meeting held 15 October 2025, were accepted on a motion by Mr. King and second by Mr. Lensing.

The financial reports for the period ending October 2025 were approved on a motion by Mr. King and seconded by Mr. Powell.

The bills for November 2025 were approved as presented on a motion by Mr. Powell and seconded by Mr. Lensing.

Mr. Killen presented project reports on construction in progress and in design. Mr. Killen reported that Rail Rehab Segment C is ongoing and is set to be completed on 12/31/25. Mr. Killen reported that the 3rd lane project is completed. LA DOTD awarded 15 million to the Rail Reconstruction Project Tallulah – Newellton, of that 7 million has been appropriated. The Commission approved the project reports on a motion by Mr. King and seconded by Mr. Buntyn.

In Other Business, Mr. Killen updated the commission about filing for reconsideration to the 2nd Circuit in the ongoing railroad matter. A resolution was passed to enter into a lease assignment for General Biologic to take over for Stepan on a motion by Mr. Lensing and second by Mr. King. The board asked Mr. Killen to have the General Biologic team come to the December board meeting. Discussions were held for MARR to purchase 3 of the fertilizer tanks. The board approved Mr. Killen to approach MARR with an option that converts the lease to a land lease with the cost of the tanks to be paid annually over an 8 year period. Mr. Killen advised the commission that the farm lease comes up at the end of the year. A resolution was passed to advertise for the farm land lease in December on a motion by Mr. Lensing and a second by Mr. King. Mr. Killen informed the commission that we are in receipt of invoices for abatement by Epic on warehouse 2. The board advised Mr. Killen to accept the abatement for warehouse #2 at $102,00 minus the $22,000 owed in rent, which comes out to $80,000 to be abated over a 20 month period. The board instructed Mr. Killen to add language for a compounding CPI adjustment to all new leases. Other Business was approved on a motion by Mr. Lensing and a second by Mr. King.

The Commission adjourned at 9:31 A.M. on a motion by Mr. King and seconded by Mr. Lensing.

James A. Thom IV
James A. Thom, IV, President

Attest: Francis Lensing
Francis X. Lensing, Secretary