

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON TUESDAY, MAY 29, 2012.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:03 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Tuesday, May 29, 2012 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

Jerry Prejean, Chairman of the Board

There were present: Commissioners Castille, Cox, Krampe, Malbreaux, Meadows, Prejean, Prince, and Strother.

There was absent: Commissioners Carson, Hanks and Leblanc.

Commissioner Prejean then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the April 30, 2012 Regular Board Meeting Minutes. Moved by Commissioner Strother, seconded by Commissioner Cox, approved by all other Commissioners attending.

FINANCE COMMITTEE:

MOTION: To approve financial statements for the month ended April 30, 2012 (see copies of 4/30/12 Balance Sheets and Statements of Revenues and Expenditures). Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Building/Park Expansion or Attraction Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account April 2012 Bills for Payment (see copies of April Bills For Payment sheets). Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To empower the Chairman of the Board, Secretary, Treasurer and President/CEO of the Lafayette Economic Development Authority to submit answers of a questionnaire (System Survey & Compliance Questionnaire) pertaining to the fair representation of the Lafayette Economic Development Authority's financial records in compliance with the generally accepted accounting principles (GAAP), contingent upon final approval by legal counsel. Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: To approve a Maintenance Agreement between LEDA and Copy & Camera Technologies for the iPF710 wide-format printer at an annual cost of \$441.00 for one year. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve an Act of Dedication of Servitude for Northpark Extension No 2, Lot 28. Received by the Executive Committee, approved by all other Commissioners attending.

There was no public comment on any agenda item.

ADJOURNMENT: The meeting was adjourned at 5:30 p.m.

Jerry Prejean, Chairman of the Board

Tom Cox, Secretary

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