

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, JANUARY 31, 2011.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:06 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, January 31, 2011 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

Paula Carson, Chairman of the Board

There were present: Commissioners Carson, Castille, Cox, Craton, Hanks, Keller, LeBlanc, Malbreaux, Plumley, Prejean, Prince, and Strother.

Commissioner Carson then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the December 20, 2010 Regular Board Meeting Minutes. Moved by Commissioner Prejean, seconded by Commissioner Craton, approved by all other Commissioners attending.

BUILDING COMMITTEE:

MOTION: To approve a Conditional Sales Agreement between LEDA and ACCEL Protection and Technologies equipment and installation to connect the building addition to the existing facility and add smoke detectors at a cost of \$875.00. Received by the Building Committee, approved by all other Commissioners attending.

MOTION: To approve acceptance of a proposal from Interior Fabric Shoppe, Inc. to provide and install shades for the windows in the building addition at a cost of \$5,400.00. Received by the Building Committee, approved by all other Commissioners attending.

MOTION: To ratify approval of accepting a proposal from Southern Technologies of America, Inc. to complete the network infrastructure installation and upgrade associated with the building addition at a cost of \$35,902.00. Received by the Building Committee, approved by all other Commissioners attending.

MOTION: To approve the Certificate of Substantial Completion for the building addition at LEDA. Received by the Building Committee, approved by all other Commissioners attending.

FINANCE COMMITTEE:

MOTION: To approve financial statements for the month ended December 31, 2010, contingent upon final approval by Accountant. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Building/Park Expansion or Attraction Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account December 2010 Bills for Payment, contingent upon final approval by Accountant. Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: To approve a resolution authorizing the Chairman, Vice Chairman and/or Secretary of the Board to execute an Amended and Restated Trust Indenture and related documents, instruments and certificates in connection with its \$29,400,000 original principal amount of Gulf Opportunity Zone Revenue Bonds (Stirling Lafayette, LLC Project) Series 2008. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve an amendment to the agreement between Cingular Wireless (now AT&T) and LEDA to decrease their annual employment commitment to 600 employees and extend the term of their employment commitment to 2016 (or a negotiated date), contingent upon legal counsel approval. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To authorize the Chair of the Opportunity Machine (OM) Steering Committee, OM Executive Director and LEDA's Legal Counsel to negotiate a lease for office space that will not exceed \$9,000/month (\$108,000/year) and for LEDA to complete improvements on the space at a cost up to \$108,000. Received by the Executive Committee, approved by all other Commissioners attending.

ADJOURNMENT: The meeting was adjourned at 6:17 p.m.

Paula Carson, Chairman of the Board

Chad Hanks, Secretary

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