

**PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, FEBRUARY 25, 2013.**

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:04 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, February 25, 2013 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

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**David Strother, Chairman of the Board**

There were present: Commissioners Carson, Castille, Hanks, Meadows, Plumley, Prejean, Prince, and Strother.

There was absent: Commissioners Krampe, Leblanc, and Malbreaux

Commissioner Strother then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

**Recommendation from the Chairman of the Board: MOTION: To approve the January 28, 2013 Regular Board Meeting Minutes.** Moved by Commissioner Prejean, seconded by Commissioner Plumley, approved by all other Commissioners attending.

**A written request was presented to add the following motions to the agenda,**

MOTION: To approve the revised LEDA Operating Fund Account financial statements for the month ended December 31, 2012.

MOTION: To approve financial statements for the month ended January 31, 2013.

MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Business/Park Expansion or Attraction Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account January 2013 Bills for Payment.

MOTION: To approve a Memorandum of Understanding between the Lafayette Economic Development Authority and the Upper Lafayette Economic Development Foundation, contingent upon legal counsel approval.

MOTION: To approve a resolution authorizing the Chairman, Vice-Chairman, Secretary, Treasurer, Immediate Past Chairman of the Board or Member at Large to negotiate and execute a cash sale for LEDA to sell property in LEDA's Northpark Technology Park to Prospect A-Team, contingent upon final approval with legal counsel.

**MOTION: To approve adding these motions to the agenda.** Moved by Commissioner Castille, seconded by Commissioner Carson, approved by all other Commissioners attending.

**FINANCE COMMITTEE:**

**MOTION: To approve the revised LEDA Operating Fund Account financial statements for the month ended December 31, 2012.** Received by the Finance Committee, approved by all other Commissioners attending.

**MOTION: To approve financial statements for the month ended January 31, 2013.** Received by the Finance Committee, approved by all other Commissioners attending.

**MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Business/Park Expansion or Attraction Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account January 2013 Bills for Payment.** Received by the Finance Committee, approved by all other Commissioners attending.

**EXECUTIVE COMMITTEE:**

**MOTION: To approve a Memorandum of Understanding between the Lafayette Economic Development Authority and the Upper Lafayette Economic Development Foundation, contingent upon legal counsel approval.** Received by the Executive Committee, approved by all other Commissioners attending.

**MOTION: To approve a resolution authorizing the Chairman, Vice-Chairman, Secretary, Treasurer, Immediate Past Chairman of the Board or Member at Large to negotiate and execute a cash sale for LEDA to sell property in LEDA's Northpark Technology Park to Prospect A-Team, contingent upon final approval with legal counsel.** Received by the Executive Committee, approved by all other Commissioners attending.

There was no public comment on any agenda item.

**ADJOURNMENT:** The meeting was adjourned at 5:41 p.m.

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David Strother, Chairman of the Board

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Jim Prince, Treasurer

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