

## EXECUTIVE COMMITTEE MEETING

May 19, 2011

### Minutes

- Call to Order** 8:30 a.m.
- Attendance:** David Andignac, Manny Blanco, Joe Ewell, Jim Garvey, Dr. Vinicio Madrigal, David Martin, Lynda Nugent Smith, Bill Peperone, Paul Rivera, Stan Salathe
- Staff:** Jerry Bologna, Cynthia Grows, Lucien Gunter, Alberto Queral, Dottie Stephenson, Penny Weeks,
- Absences:** Jonathan Lin
- Attorney:** John Luck
- Guests:** Mark Jacobs, Deano Bonano, Jennifer VanVrancken

#### I. Chairman Comments – Manny Blanco

- **Mark Jacobs**  
Chairman Blanco and the Board saluted Mark for his years of service as a Commissioner and welcomed him back to future meetings.
- **Welcome Guest**  
The above named guests were welcomed to the meeting.
- **Approval of Board Absences**  
David Martin motioned to excuse Jonathan Lin; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.
- **Approval of JEDCO Executive Committee Minutes for March 31, 2011**  
David Andignac motioned to approve the minutes; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

#### II. New and Unfinished Business – Chairman, Manny Blanco

- **Approval of Resolution -EDA RLF Administrative Plan Updates – Alberto Queral**  
Alberto reported that the plans and results of the EDGE 2020 remain materially consistent with and supportive of the area's current economic adjustment strategy and was approved by EDA. He also stated that the EDA RLF is being managed in accordance with the policies and procedures contained in the RLF Plan and the loan portfolio meets the standards contained therein.

Bill Peperone motioned to approve the resolution; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

- **Resolution authorizing Amendment #2 to the CEA between the State and JEDCO regarding the Patrick F. Taylor Science & Technology Academy and Conference Center – Dottie Stephenson**

Dottie discussed the background of the project and reported that the State has authorized a tri-party CEA which calls for a 2<sup>nd</sup> Amendment to the CEA between JEDCO and the State. This allows the project to proceed by which JEDCO will empower the JPSB through an act of agency to receive the funds directly from the State, to bid the project, to enter into a contract, and to oversee the construction of the project. JEDCO will remain the owner of the facilities to be constructed with the State's capital funding. The JPSB becomes a party to the CEA between the State and JEDCO.

Lynda Nugent-Smith motioned to approve the resolution; seconded by Bill Peperone. The motion passed unanimously.

- **Resolution authorizing Amendment #1 to the CEA between the Jefferson Parish Public School Board and JEDCO regarding the Patrick F. Taylor Science & Technology Academy – Dottie Stephenson**

Dottie explained that the proposed Amendment #1 to the CEA between JEDCO and the JPSB incorporates the same language of the act of agency from the Second Amendment to the CEA between the State and JEDCO.

Lynda Nugent-Smith motioned to approve the resolution; seconded by David Martin. The motion passed unanimously.

### **III. Executive Director Report – Lucien Gunter**

- **TIF District**  
After a 101 briefing regarding the "Churchill TIF District", Dottie was asked to provide a map of the TIF area at the Board Retreat.
- **JPPSS Update**  
Mark Jacobs gave an update on the search for a new Superintendent and other issues.
- **Motion approving costs of installation of Artwork inside the building**  
Lucien requested the Board's approval of actual expenses related to installation of the Artwork in the amount of \$12,712.16.

David Martin motioned to approve; seconded by Joe Ewell. The motion passed unanimously.

- **Louisiana Economic Summit**

Lucien reported that the Economic Summit was well attended this year. The ForeKids Foundation continues to make improvements and have already devised a faster process for valet parking next year.

- **BP Meeting – Joe Ewell and Lucien Gunter**

The Commissioners were briefed about four consecutive meetings with British Petroleum (BP) executives culminating in an official ask or offer; i.e. for \$1 million up front, plus \$150,000 a year for ten years – JEDCO will grant the naming rights of our Business Incubator (Business Innovation Center) to BP.

#### **IV. Financial Report – Cynthia Grows**

- **Monthly Financial Report**

The monthly report forms a part of these minutes.

- **2010 Audit Report**

A representative from Postlethwaite & Netterville will present the 2010 Audit Report at the Board of Commissioners' meeting on May 26<sup>th</sup>.

#### **V. Public / Other Comments**

None

**Adjournment:** Dr. Vinicio Madrigal motioned to adjourn at 9:40; seconded by Joe Ewell. The motion passed unanimously.



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Stan Salathe  
JEDCO Treasurer