

JEDCO

Jefferson Parish Economic Development Commission

BOARD OF COMMISSIONERS

Minutes

May 26, 2011

- Call to Order** 8:30 a.m.
- Attendance:** David Andignac, Jimmy Baum, Manny Blanco, David Colvin, Tina Dandry-Mayes, Joe Ewell, Jim Garvey, Greg Jordan, Joe Liss, Dr. Vinicio Madrigal, Lynda Nugent-Smith, Bill Peperone, Stan Salathe, Stacey Shane Schott
- Staff:** Jerry Bologna, Cynthia Grows, Lucien Gunter, Alberto Queral, Scott Rojas, Dottie Stephenson, Penny Weeks
- Absences:** Jonathan Lin, David Martin, Paul Rivera, John Tobler, Frank Trapani
- Attorney:** John Luck
- Guests:** Indira Parrales, Todd Tournillon, and Mitch Wright

I. Chairman's Comments – Manny Blanco

- **Welcome Guest**

The above named guests were welcomed to the meeting.

- Ms. Indiria Parrales, with the Louisiana TIMED Program, gave an update on the progress of the Huey P. Long Bridge Widening Project; the superstructure is expected to be complete by July 2011 and the roadway and approaches should be complete by August 2013.
- Mr. Mitch Wright, with NOLA Motor Sports, gave an overview of features for the 600 acre facility, and provided updates on the construction progress for the eight buildings and tracks. Expected to have 40 full-time jobs and 350 part-time jobs. The first public awareness event is scheduled for November 2011.

- **Approval of Board Absences**

Dr. Vinicio Madrigal motioned to excuse Jonathan Lin, David Martin, Paul Rivera, John Tobler, and Frank Trapani ; seconded by Joe Ewell. The motion passed unanimously.

- **Approval of Minutes for May 19, 2011**

Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Joe Ewell. The motion passed unanimously.

*Adjourn as JEDCO: Motioned by Dr. Vinicio Madrigal; seconded by Joe Ewell.
The motion passed unanimously.*

II. Convene as JEDCO Development Corporation – Manny Blanco

• **Approval – Quarterly Board of Directors Meeting Minutes
February 24, 2011**

Joe Liss motioned to approve the minutes; seconded by Tina Dandry-Mayes.
The motion passed unanimously.

• **Approval – Finance Committee Minutes**

— **January 6, 2011**

Tina Dandry-Mayes motioned to approve the minutes; seconded by Joe Liss.
The motion passed unanimously.

— **February 10, 2011**

Tina Dandry-Mayes motioned to approve the minutes; seconded by Joe Liss.
The motion passed unanimously.

Adjourn as JEDCO Development Corporation – Dr. Vinicio Madrigal motioned to adjourn; seconded by Joe Ewell. The motion passed unanimously.

III. New and Unfinished Business

• **Approval of 2010 Audit Report – Cynthia Grows**

Todd Tournillon, with Postlethwaite & Netterville, gave an overview of the 2010 Financial Audit. The report reflects JEDCO is in compliance with laws, regulations, contracts and grant agreements. Copies of the Audit report were provided to each Commissioner.

Lynda Nugent-Smith motioned to approve the 2010 Audit Report; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

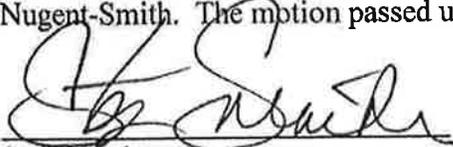
IV. Monthly Financial Report – Cynthia Grows

- The monthly Financial Report forms a part of these minutes.

V. Public Comments

None

Adjournment: Dr. Vinicio Madrigal motioned to adjourn 9:35 a.m.; seconded by Lynda Nugent-Smith. The motion passed unanimously.



Stan Salathe
JEDCO – Treasurer