

Executive Committee Meeting

January 31, 2013

Minutes

- Call to Order** 8:30 a.m.
- Attendance:** Mario Bazile, Jim Garvey, Greg Jordan, Mark Madderra, Lynda Nugent-Smith, Bill Peperone, Paul Rivera, Mike Rongey, Stan Salathe
- Staff:** Jerry Bologna, Cynthia Grows, Alberto Qural, Scott Rojas, Kelsey Scram, Dottie Stephenson, Penny Weeks
- Absences:** Joe Ewell, Steve LaChute, Dr. Vinicio Madrigal
- Attorney:** Reed Smith – Parish Attorney
- Guests:** Bill Aaron, Aaron PLC,
Tim Williamson, The Idea Village
Lee Zurik, Fox 8 News

I. Chairman Comments – Stan Salathe

- Chairman Salathe opened the meeting by welcoming the above named guests and by leading in the Pledge of Allegiance to the United States Flag.
- Chairman Salathe asked for a motion to amend the agenda to allow the Board to go into Executive Session for the purpose of discussing potential litigation against JEDCO. Motion was made by Jim Garvey; seconded by Bill Peperone. The motion passed unanimously.
- **Approval of Board Absences**
Greg Jordan motioned to excuse Joe Ewell, Steve LaChute, and Dr. Vinicio Madrigal; seconded by Jim Garvey. The motion passed unanimously.
- **Approval of JEDCO Minutes for December 20, 2012**
Jim Garvey motioned to approve the minutes; seconded by Greg Jordan. The motion passed unanimously.

- **Guest Speaker**

Mr. Tim Williamson, Co-founder & CEO of The Idea Village, gave the Board an overview of The Idea Village and strategies to build an entrepreneurial ecosystem in Jefferson Parish. JEDCO and Cordina New Orleans Cocktails partnered with the Jefferson Chamber and The Idea Village to host Jefferson Parish's first-ever entrepreneur challenge. The Challenge will be held in conjunction with The Idea Village's New Orleans Entrepreneur Week (NOEW), March 18 – March 22, 2013.

II. Executive Session

Greg Jordan motioned to move to Executive Session for the purpose of discussing potential litigation against JEDCO; seconded by Jim Garvey. The motion passed unanimously. Chairman Salathe invited Jerry Bologna, Dottie Stephenson and Bill Aaron to join Executive Session.

Jim Garvey motioned to adjourn Executive Session and reconvene the Open Meeting; seconded by Greg Jordan. Motion passed unanimously.

III. Reconvene Open Meeting - Unfinished and New Business – Chairman, Stan Salathe

- **Action on matters discussed in Executive Session**

The Chair entertained a motion to amend the contract with Aaron, PLC to include representation on potential litigation at a blended rate of \$250.00 an hour with a cap of \$15,000. Motion was made by Greg Jordan; seconded by Lynda Nugent-Smith. The motion passed unanimously.

- **Resolution authorizing payment of \$1,033.95 to Aaron, PLC – Dottie Stephenson**

At the November 29, 2012 Board meeting a resolution was approved to retain Aaron, PLC with a period of engagement from November 15, 2012 through November 29, 2012 with a maximum amount of five thousand dollars (\$5,000.00). Services rendered by Aaron, PLC extended an additional day, through November 30, 2012 with an additional cost of \$1,033.95.

Greg Jordan motioned to approve the resolution authorizing payment to Aaron, PLC in the amount of \$1,033.95 above the \$5,000.00 originally approved on November 29, 2012; seconded by Bill Peperone. The motion passed unanimously.

IV. Executive Director Report – Jerry Bologna

Chairman Salathe acknowledged and congratulated Jerry for receiving the Economic Development Profession's "40 Under 40" Award. The program was managed by Development Counsellors International. Recipients of the award were chosen from a pool of more than 150 candidates.

- **Major Prospects update**

Jerry gave updates on some of the major prospects interested in Jefferson Parish, including recent efforts in attracting Dyno Nobel and Starr Textiles. He also presented news that the Crescent City Soccer League met with Grace King School to discuss using their facility for the 1,200 member soccer league.

- **Board Retreat/Finance Program Overview**

At the January 15th Board Retreat, the Commissioners requested a summary handout which could be distributed to their nominating organizations and banks, to market JEDCO's financing programs. Today, Jerry presented a draft of the handout and told the Commissioners that color copies will be made available at the February Board meeting.

- **Cordina Challenge**

The Parish's first-ever entrepreneur challenge, "The Cordina Challenge", will be held at Drago's on March 19th at 2:00. Kelsey informed the Board that JEDCO and Cordina New Orleans Cocktails will host two question-and-answer sessions at the beginning of February to provide information about the Cordina Challenge. The East Bank Q&A session will be held Monday February 4th at 4:00 in the Jefferson Parish East Bank Regional Library. The West Bank Q&A session will be held on Tuesday February 5th at 4:30 in the JEDCO Boardroom.

- **JEDCO Funding**

At the January 16th Council meeting, the Council approved additional funding for JEDCO in 2013.

V. Financial Report – Cynthia Grows

- **Monthly Financial Report**

Lynda Nugent-Smith motioned to accept the report as submitted; seconded by Bill Peperone. The motion passed unanimously.

VI. Public / Other Comments

None

VII. Adjournment

Bill Peperone motioned to adjourn; seconded by Greg Jordan. The motion passed unanimously.



Paul Rivera

JEDCO, Secretary

(Minutes for January 31, 2013)