

# JEDCO

Jefferson Parish Economic Development Commission

## Executive Committee Meeting March 27, 2014 8:45 A.M. Minutes

- Call to Order** 8:45 a.m.
- Attendance:** Jimmy Baum, David Colvin, Bruce Dantin, Roy Gattuso, Greg Jordan, Steve LaChute, Bruce Layburn, Mark Madderra, Dr. Vinicio Madrigal, Bill Peperone, Paul Rivera, Mike Rongey, Stan Salathe
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Scott Rojas, Kelsey Scram, Dottie Stephenson, Penny Weeks
- Absences:** None
- Attorney:** Linda Hewlett – Parish Attorney
- Guests:** Chris Morgan – Dyno Nobel, Stacey Shane-Schott – 1<sup>st</sup> Lake Properties, Lee Reid – Adams and Reese LLP

### I. Call to Order – Chairman, Greg Jordan

- **Welcome**  
Chairman Jordan opened the meeting by welcoming the above named guests and by leading in the Pledge of Allegiance to the United States Flag.
- **Approval of Board Absences - None**
- **Approval of JEDCO Minutes for February 27, 2014**  
David Colvin motioned to approve the minutes; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

### II. Unfinished and New Business – Chairman Greg Jordan

- **Resolution approving Lease Agreement and Agreement to Issue Bonds not to exceed \$850 million in connection with a favorable Payment-in-lieu of Tax arrangement for the Dyno Nobel Louisiana Ammonia, LLC Project –**  
Dottie gave a summary of the Lease Agreement and Lee Reid with Adams and Reese LLP answered questions from the Board. After a lengthy discussion, Dr. Vinicio Madrigal called the question and motioned to approve the resolution; seconded by Mark Madderra. The motion passed unanimously. Dottie advised that the next step is to present the Lease Agreement to the Parish Council for approval.

- **Resolution approving Lease Agreement and Agreement to Issue Bonds not to exceed \$70 million in connection with a favorable Payment-in-lieu of Tax arrangement for the Bella Ridge Project** – Dottie gave a summary of the Lease Agreement and Lee Reid with Adams and Reese LLP answered questions from the Board. After a lengthy discussion, Mark Madderra called the question and motioned to approve the resolution; seconded by Dr. Vinicio Madrigal.

Yeas: 10    Nays: 0    Abstained: 1 (Steve LaChute)    Absent: 0

Dottie advised that the next step is to present the Lease Agreement to the Parish Council for approval.

- **Approval of an unbudgeted expense for equipment to operate the JEDCO Conference Center kitchen** – Scott explained that in order to expedite the purchasing of equipment for the kitchen, the JPPSS Purchasing Department requested that JEDCO purchase the final kitchen equipment and related items from the Louisiana State Contract and seek reimbursement from JPPSS. This unbudgeted expense will be reimbursed as agreed in the amended property lease agreement between the JPPSS and JEDCO. Stan Salathe motioned to approve the unbudgeted expense, not to exceed \$40,000.00; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.
- **Approval of resolution authorizing JEDCO’s Executive Director to execute the CEA between JEDCO and the City of Gretna** – Lacey explained that JEDCO had partnered through a CEA in the past, but this will be the first CEA under Mayor Constant. In April 2014 the Gretna City Council will consider the Mayor’s request to allocate \$25,000 from the Mayor’s fund to execute this agreement. Lacey provide a copy of the proposed CEA and scope of service for the Board’s review.

Dr. Vinicio Madrigal motioned to approve the resolution authorizing the CEA; seconded by Stan Salathe.

Yeas: 9    Nays: 0    Absent: 0  
Abstained: 2 (Steve LaChute & David Colvin)

### **III. Executive Director Report – Jerry Bologna**

- **Overview of 2014 JEDCO Challenge** – Five startups were chosen out of 44 applicants to compete at the March 25<sup>th</sup> event at Southport Hall. PortaVision Medical was named the winner of the second annual JEDCO Entrepreneur Challenge. The prize package was almost \$80,000 in cash and business services. The 2014 title sponsor was First NBC Bank.

- **Marketplace Fairness Act** – On behalf of the JEDCO Board, Jerry signed on to a coalition, led by GNO, Inc., to urge congressional action regarding Act S.336. Passage by the House will allow states to enforce their own laws on out of state online sellers.
- **Occupational License Allocation** – The Sheriff's Office has remitted January, February and March allocations to the Parish. JEDCO's portion will be forwarded from the Parish within a few weeks.
- **Katherine Theriot** – Katherine has accepted a position with the Terrebonne Economic Development Authority. JEDCO has begun the process of advertising the vacant position. Katherine was responsible for Economic Development Services as outlined in the CEA with the City of Kenner.

#### **IV. Financial Report**

- **Monthly Financial Report** – Cynthia presented the monthly financial report. Dr. Vinicio Madrigal motioned to accept the report as presented; seconded by Mike Rongey. The motion passed unanimously.

#### **V. Public / Other Comments** – None

#### **VI. Adjournment** – Dr. Vinicio Madrigal motioned to adjourn; seconded by Mike Rongey. The motion passed unanimously.



**Bruce Layburn**

**JEDCO Secretary**

**(JEDCO Minutes for March 27, 2014)**