



JEDCO

**JEDCO Executive Committee Meeting
March 31, 2016 – 8:30 A.M.
Minutes**

- Call to Order** 8:30 a.m.
- Attendance:** Jimmy Baum, Mario Bazile, Lloyd Clark, Brian Heiden, Bruce Layburn, Mark Madderra, Paul Rivera, Stephenson Robinson, Stan Salathe
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Roy Gattuso and Joe Liss
- Attorney:** Ruth Walker – Parish Attorney’s Office
- Guests:** Tina Dandry-Mayes – Past JEDCO Commissioner
Dr. Vinicio Madrigal – Past JEDCO Commissioner
Betty Ernest – The Becknell Law Firm

I. Call to Order –Chairman, Mark Madderra

Chairman Madderra opened the meeting by welcoming the above named guests and leading in the Pledge of Allegiance.

- **Approval of Board Absences** – Stan Salathe motioned to excuse the above named absences; seconded by Jimmy Baum. The motion passed unanimously.
- **Approval of JEDCO Minutes for February 25, 2016**– Lloyd Clark motioned to approve the minutes; seconded by Paul Rivera. The motion passed unanimously.
- **Acknowledge outgoing Commissioners and swear-in new Commissioners** – JEDCO President & CEO, Jerry Bologna, expressed sincere appreciation for Tina Dandry-Mayes’ dedication while serving as a JEDCO Commissioner since 2001. Jerry also acknowledged Dr. Vinicio Madrigal for serving as Commissioner representing Parish President John Young and Jim Garvey representing the Committee for a Better Jefferson.

Ruth Walker, Parish Attorney’s Office, performed the swearing-in for Teresa Lawrence – representing Women’s Business Enterprise Council South and Stephen Robinson – representing Parish President, Michael Yenni.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business – Chairman, Mark Madderra

Chairman Madderra announced that Stephen Robinson, by Parish Ordinance representing the Parish President, would serve on the Executive Committee.

- **Appointment to Finance Committee – Chairman Madderra**

Bruce Layburn motioned to appoint Teresa Lawrence to the Finance Committee. The motion was seconded by Stan Salathe and passed unanimously.

- **Recommendation of Nominating Organization – Jerry Bologna**

Jerry communicated that JEDCO has a duty to maintain a Board that is effective, and the recent Bylaw amendments will help ensure that we do.

Jerry read Article VI: 6, of the JEDCO Bylaws – the Article outlines the process in reviewing the status of each Nominating Organization upon the completion of each Commissioner’s term. The term of East Jefferson Business Association’s appointment to the JEDCO Board of Commissioners has ended. Using the process outlined in the Bylaws found the EJBA Nominating Organization ineligible to continue serving as a Nominating Organization. A motion was sought to approve a resolution stating that three organizations are recommended to the Parish Council to replace the EJBA as a Nominating Organization to the JEDCO Board, and the three nominees will be Louisiana Bankers Association, Louisiana Society of CPAs and Jefferson Bar Association. Jerry noted that the three nominees are profession based and this would help to ensure that JEDCO retains the types of professions that the board so often needs/requires.

Paul Rivera motioned to approve a resolution stating that three organizations, Louisiana Bankers Association, Louisiana Society of CPAs and Jefferson Bar Association be recommended to the Parish Council to replace the EJBA as a Nominating Organization to the JEDCO Board. The motion was seconded by Stan Salathe and passed unanimously.

- **Resolution authorizing a Cooperative Endeavor Agreement between JEDCO and LEDA Educational Foundation (deferred from February 25, 2016) – Lacey Bordelon**

Stan Salathe motioned to remove this item from the agenda. The motions was seconded by Paul Rivera and passed unanimously.

- **Resolution authorizing a supplement to the Trust Indenture dated as of December 1, 2015, and other matters in connection therewith – Lacey Bordelon**

To simplify the deposit of revenues, Brian Heiden motioned to approve the resolution, which supplements the Trust Indenture between JEDCO and Iberia Bank dated as of December 1, 2015, authorizing JEDCO to deposit only up to the amount of the annual debt service each year into the Revenue Fund by the first business day of the year. The motion was seconded by Stan Salathe and passed unanimously.

- **Resolution recommending to the Jefferson Parish Council for the creation of a “No Wake” zone in the Marcello Canal within Bayou Segnette State Park, adjacent to the newly constructed rental cabins – Scott Rojas**

Paul Rivera motioned to approve the resolution; seconded by Bruce Layburn. The motion passed unanimously.

- **Resolution authorizing Jerry Bologna to act as owner and Scott Rojas to act as the applicant for the resubdivision application related to the secondary access road within Churchill Technology & Business Park – Scott Rojas**

JEDCO identified a need to construct a secondary road to provide access to the rear portion of Churchill Technology & Business Park as well as provide alternate ingress and egress for larger, heavy access vehicles. Churchill Farms, Inc. agreed to donate the land to be dedicated by JEDCO to Jefferson Parish as a public roadway. Additionally, Churchill Farms, Inc. will donate an additional 10.998 acres to JEDCO to be incorporated into the JEDCO owned portion of Churchill Technology & Business Park.

Bruce Layburn motioned to approve the resolution; seconded by Stan Salathe. The motion passed unanimously.

- **Resolution approving Amendment #1 to the Cooperative Endeavor Agreement between JEDCO and Jack and Jerri Stumpf for the donation of artwork – Scott Rojas**

The Stumpfs requested their cooperative endeavor agreement dated April 7, 2011 for the donation of works of art from Hunt Slonem and George Rodrigue be extended for an additional five years. While the Stumpfs have already taken a partial donation of twenty works of art, the donation timeline would be extended an additional five years for the remaining eleven pieces.

Jimmy Baum motioned to approve the resolution; seconded by Bruce Layburn. The motion passed unanimously.

IV. Monthly Financial Report – Cynthia Grows

Paul Rivera motioned to approve the financial report as submitted; seconded by Mario Bazile. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- **Avondale Shipyard** – In an effort to stimulate interest, JEDCO continues to have discussion with the Port of New Orleans and the Port of South Louisiana regarding possible use of Avondale Shipyard.
- **Delgado River City Campus** – The JEDCO Architectural Review Committee met and approved the design plans for the new Delgado campus at Churchill Park. Construction is scheduled to start in June 2016 and expecting to open in the spring of 2018.
- **Legislative Session** – Updates were given on HB 629 which the Board took a position of “support”, and three bills the Board adopted as “bills of concern” – HB 666, SB 359, and SB 318.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

- **Louisiana Tax Credits for Affordable Housing – Chairman Madderra**

Chairman Madderra gave an overview of the proposed bill and stated he would provide more detail to those who want to track the bill.

VII. Adjournment

Bruce Layburn motioned to adjourn; seconded by Stan Salathe. The motion passed unanimously.



Jimmy Baum
JEDCO Secretary