

# JEDCO

Jefferson Parish Economic Development Commission

## JEDCO Board of Commissioners

August 29, 2013

9:00 A.M.

### MINUTES

**Call to Order** 9:00 a.m.

**Attendance:** Mario Bazile, David Colvin, Bruce Dantin, Joe Ewell, Steve LaChute, Bruce Layburn, Joe Liss, Mark Madderra, Dr. Vinicio Madrigal, Lynda Nugent-Smith, Bill Peperone, Paul Rivera, Mike Rongey, Stan Salathe, Patrice Williams-Smith

**Staff:** Jerry Bologna, Cynthia Grows, Scott Rojas, Kelsey Scram, Dottie Stephenson, Penny Weeks

**Absences:** Jim Garvey, John Tobler, Greg Jordan, Tina Dandry-Mayes, Mayra Pineda, Roy Gattuso

**Attorney:** Linda Hewlett – Parish Attorney

**Guests:** Tony Ligi – Jefferson Business Council

#### I. Call to Order & Chairman Comments – Stan Salathe

- **Approval of Board Absences**  
Steve Lachute motioned to excuse the above named absences; seconded by Mike Rongey. Motion passed unanimously.
- **Approval of JEDCO Minutes for July 25, 2013**  
Lynda Nugent-Smith motioned to approve the minutes; seconded by Steve Lachute. Motion passed unanimously.

#### II. Unfinished and New Business – Chairman, Stan Salathe

- **Resolution authorizing CEA between JEDCO and Friends of Jefferson the Beautiful – Scott Rojas**  
Joe Ewell motioned to authorize the CEA whereas Friends of Jefferson the Beautiful agree to provide \$10,000 grant toward the native tree planting project at Churchill Parkway and JEDCO agrees to match the grant in the amount up to \$10,000; Lynda Nugent-Smith seconded the motion. The motion passed unanimously.
- **Resolution authorizing Change Order #8 to contract between WWCCI and FORJ – Dottie Stephenson**  
Dr. Vinicio Madrigal motioned to approve the companion resolution to FORJ, which authorizes Change Order #8 in the amount of \$54,584.15; seconded by Lynda Nugent-Smith. The motion passed unanimously.

- **Resolutions authorizing CEAs for Art Donation for JEDCO Conference Center – Dottie Stephenson**  
Two CEAs were presented: one between JEDCO and Pat and Henry Shane, and one between JEDCO and Jerri and Jack Stumpf. The Shanes and Stumpfs have agreed to loan 4 large paintings by local artist James Michalopoulos to JEDCO for the JEDCO Conference Center, and have promised these works of art as a future gift to JEDCO. The value of these paintings is placed at \$126,500 according to the invoices from the Michalopoulos Gallery. David Colvin motioned to authorize the CEAs; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.
- **Resolution authorizing Third Amendment to FORJ Credit Agreement – Dottie Stephenson**  
Dr. Vinicio Madrigal motioned to approve the resolution authorizing the Third Amendment to the Credit Agreement among FORJ, AMCREF and CapitalOne for the financing of the JEDCO building; seconded by Patrice-Williams Smith. The motion passed unanimously.
- **Approval of JEDCO 2014 Proposed Budget – Cynthia Grows**  
Patrice Williams-Smith motioned to approve the 2014 Proposed Budget; seconded by Paul Rivera. The motion passed unanimously.

### III. Executive Director Report – Jerry Bologna

- **Washington D.C.** - Jerry briefed the Board regarding his recent trip to Washington D.C. where he participated in the White House Economic Development Forum.
- **Major Prospects update** - Jerry shared updates regarding several prospects. The most recent prospects are: *Project Blue Sky* – considering corporate headquarters relocation to Metairie and will bring 50 to 60 jobs with an average salary of \$115,000. *Project Viking* is interested in locating in Churchill Park; will need 80,000 square foot building and will employ up to 300.
- **Avondale** – The Parish President, Parish Council, Michael Hecht, and JEDCO continue to press for position status at Avondale. No definite close date at this time.
- **Patrick Taylor Dedication** – The Patrick Taylor School dedication ceremony is scheduled for September 5, 2013 at 10:00. The Board was invited to attend.

### IV. Financial Report – Cynthia Grows

- **Monthly Financial Report** – Mark Madderra motioned to accept the report as presented; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.
- **Audit RFP** – The Audit Committee will meet September 5<sup>th</sup> to review the RFPs and select an Audit firm to perform JEDCO's audits for 2013, 2014, and 2015.

### V. Public / Other Comments – None

### VI. Adjournment

Joe Ewell motioned to adjourn; seconded by Lynda Nugent-Smith. The motion passed unanimously.



Paul Rivera, Secretary

(JEDCO Board of Commissioners Minutes August 29, 2013)