



JEDCO Audit Committee
May 14, 2025 @ 9:00 A.M.
JEDCO Administration Building - Boardroom
700 Churchill Parkway, Avondale, LA 70094

Minutes

Call to Order: 9:00 a.m.
Attendance: Brian Heiden, Teri Tucker
Staff: Jerry Bologna, Lacey Bordelon, Lauren Cashio, Jennifer Lapeyrouse, Jennifer Wollfarth
Absences: Gene Sausse
Guests: Joey Richard and Todd Tournillon – Richard CPAs

I. Call to Order – President and CEO, Jerry Bologna

Having established a quorum, Mr. Bologna called the meeting to order and welcomed the above-named guests.

II. Public Comments on Agenda Items

There were no public comments.

III. Unfinished and New Business

- **Review and discussion of JEDCO 2024 Financial Audit Report**

As a follow-up from the April 8 meeting, the Auditors requested this meeting to further discuss loan testing.

Following discussion regarding doubtful notes receivables, Brian Heiden motioned, seconded by Teri Tucker, to defer the Committee's decision of a recommendation for approval until the process for recording doubtful notes receivables and growth of the loan portfolio can be further reviewed. The next meeting will be held on May 20, 2025 at 10:00 a.m.

IV. Adjournment – Teri Tucker motioned, seconded by Brian Heiden, to adjourn the meeting.

Lauren Cashio
JEDCO, Accounting Manager