

JEDCO Board of Commissioners
February 27, 2014
8:40 A.M.

Minutes

Call to Order 8:40 a.m.

Attendance: David Colvin, Bruce Dantin, Tina Dandry-Mayes, Joe Ewell, Jim Garvey, Roy Gattuso, Greg Jordan, Steve LaChute, Bruce Layburn, Joe Liss, Mark Madderra, Dr. Vinicio Madrigal, Lynda Nugent-Smith, Bill Peperone, Mayra Pineda, Paul Rivera, Mike Rongey, Stan Salathe, Patrice Williams-Smith

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Scott Rojas, Kelsey Scram, Dottie Stephenson, Penny Weeks

Absences: Mario Bazile and Mark Madderra

Attorney: Reed Smith, Jefferson Parish Attorney's Office

Guests: John Tobler - Past Commissioner

I. Call to Order & Chairman Comments – Greg Jordan

- **Approval of Board Absences** - Bruce Dantin motioned to excuse Mark Madderra and Mario Bazile; seconded by Roy Gattuso. The motion passed unanimously.
- **Approval of JEDCO Executive Committee Minutes for January 30, 2014**
Bill Peperone motioned to approve the minutes; seconded by Roy Gattuso. The motion passed unanimously.
- **Approval of JEDCO Board Retreat Minutes for January 30, 2014**
Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Roy Gattuso. The motion passed unanimously.
- **Acknowledge Outgoing Commissioner and Swear-in New Commissioner**
On behalf of the Board of Commissioners and JEDCO staff, Jerry expressed sincere appreciation and presented a small memento to John Tobler. Mr. Tobler served on the JEDCO Board and Finance Committee from December 2008 to December 2013 representing the Elmwood Business Association.

Chairman Jordan welcomed Jimmy Baum. Mr. Baum will be representing the Elmwood Business Association. Parish Attorney, Reed Smith, officiated the swearing in.

II. Unfinished and New Business – Chairman, Greg Jordan

- **Appointment to Finance Committee**

Chairman Jordan stated that Jimmy Baum has been serving on the Finance Committee in an advisory capacity since January 2012 and recommended that he be appointed to the Committee to replace John Tobler. David Colvin motioned to appoint Mr. Baum to the Finance Committee; seconded by Joe Ewell. The motion passed unanimously.

- **Approval of 2014 Strategic Operating Plan – Jerry Bologna**

Dottie Stephenson incorporated the recommendations made by the Board. The final draft was presented for approval. Dr. Vinicio Madrigal motioned to approve the final version of the 2014 Strategic Operating Plan; seconded by Joe Liss. The motion passed unanimously.

- **Approval of the Louisiana Compliance Questionnaire for 2013 – Cynthia Grows**

Dr. Vinicio Madrigal motioned to approve the Louisiana Compliance Questionnaire for 2013; seconded by Bruce Dantin. The motion passed unanimously.

III. Executive Director Report – Jerry Bologna

- **EDGE Update** – Jerry met with five EDGE Investor prospects and successfully gained pledges from two, totaling \$30,000 per year.
- **Crystal Clear Imaging's** operation continues to grow. The business was recently hired by the NBA and NFL to design, print and install signs for their largest events. In 2007 and 2009 JEDCO provided financing for an SBA 504 loan and an LRCF equipment loan.
- **London-New Orleans Air Service** – Led by GNO Inc., JEDCO provided a letter of support requesting that British Airways seriously consider direct service between New Orleans and London.
- **Gretna CEA** – Jerry and Lacey met with Mayor Constant; she indicated a willingness to move forward with the CEA.
- **Dyno Nobel/Bella Ridge** – Dottie, Jerry and Ray Cornelius are preparing a draft of the lease agreement for both Dyno Nobel and Bella Ridge. These documents will be presented to the Executive Committee for approval on March 27th.
- **JEDCO Challenge** – This year's competition attracted 44 applicants. Five finalist have been selected. Practice pitches begin the week of March 17th. Pitch finals are March 25th between 2:00 – 4:30 at Southport Hall.
- **Business Retention & Expansion Update** – Lacey presented a detailed report of the EDS activities regarding Business Retention and Expansion for 2013. Lynda Nugent-Smith requested a Kenner update, such as this one, be given to the Kenner Council and the Kenner Economic Development Committee.

IV. Financial Report – Cynthia Grows

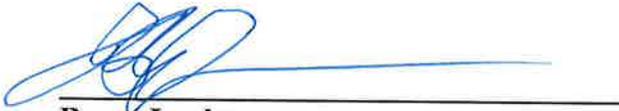
- **Monthly Financial Report**

Stan Salathe motioned to accept the report as presented; seconded by Patrice Williams-Smith. The motion passed unanimously.

V. Public / Other Comments

Jerry expressed appreciation for Scott Rojas' accomplishments in getting the Conference Center up and going.

VI. Adjournment – Dr. Vinicio Madrigal motioned to adjourn; seconded by David Colvin. The motion passed unanimously.



Bruce Layburn

(JEDCO Minutes February 27, 2014)