LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL FACILITIES AND COMMUNITY DEVELOPMENT AUTHORITY

WHEREAS, the Louisiana Local Government Environmental Facilities and Community Development Authority (the "Authority") is a political subdivision of the State of Louisiana established for public purposes pursuant to Chapter 10-D of Title 33 of the Louisiana Revised Statutes of 1950, as amended, (LSA-R.S. 33:4548.1 through 4548.16, inclusive) (the "Act"); and

WHEREAS, the Act and other constitutional and statutory authority empower the Authority to issue bonds and to provide to the beneficiary thereof for and to fulfill and achieve its authorized public functions or corporate purposes as set forth in the Act; and