

Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to Solicitation for Proposals
for Investment Consultant
8:30 a.m. – Thursday
September 3, 2015

Agenda

1. Roll Call
2. Review Proposals and Recommend Finalists to be Interviewed

Trustees:

Dr. Sheryl Abshire, Chair
Kathy Hattaway
Dr. Jerry Baudin
Jim Napper, Treasurer's Designee
Holly Gildig

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana
Investment Committee
Upon Adjournment of the Subcommittee to Review Responses to Solicitation for Proposals
for Investment Consultant - Thursday
September 3, 2015**

Agenda

1. Roll Call
2. Report of Subcommittee to Review Responses to Solicitation for Proposals for Investment Consultant
3. Private Market Update and Review of Potential Private Market Investments
 - a. Colony Distressed Credit Fund IV, L.P.
 - b. Crow Holdings Realty Partners VII, L.P.
 - c. Summit Partners Growth Equity IX, L.P.
4. Private Market Annual Committee Reports
5. Overview of Private Equity Deal Structures (Qualifies as Investment Education for Trustees)
6. Update and Recommendation on Westwood Holdings Group
7. Interview Finalists and Recommend Successful Candidate Firm(s) for SMID Cap Core Manager
 - a. Frontier Capital Management Company, LLC
 - b. Quantitative Management Associates, LLC
 - c. William Blair
8. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. 2nd Quarter Investment Review
 - b. Monthly Investment Review

Trustees:

Dr. Sheryl Abshire, Chair
Kathy Hattaway, Vice Chair
David Hennigan
Holly Gildig
Jim Napper, Treasurer's Designee
Dr. Jerry Baudin
Joyce Haynes
Sen. Elbert Guillory

Rep. J. Kevin Pearson
Commissioner Kristy Nichols
Robert Lawyer, Ex Officio
A: John Parauka
Kimberly Flair

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Personnel Committee
Upon Adjournment of Investment Committee – Thursday
September 3, 2015

Agenda

1. Roll Call

2. Annual Performance Evaluations
 - a. Director's Evaluation of Unclassified Staff
 - b. Trustees' Evaluation of the TRSL Director

Trustees:

Joyce Haynes, Chair
Jim Napper (Treasurer's Designee), Vice Chair
Kathy Hattaway
John Parauka
Kimberly Flair
Dr. Sheryl Abshire
Commissioner Kristy Nichols
Robert Lawyer, Ex Officio
A: Dr. Jerry Baudin
Holly Gildig

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
8:30 a.m. – Friday
September 4, 2015

Agenda

1. Roll Call
2. Annual CEM Administrative Benchmarking Report
3. Update on Legislative Meetings
 - a. Senator Guillory's Sustainability Discussion Group – August 13, 2015
 - b. Public Retirement Systems' Actuarial Committee (PRSAC) – August 13, 2015
4. Presentation of Asset Liability Study by Shelley Johnson, Foster & Foster Actuaries and Consultants (Qualifies as Actuarial Education for Trustees)

Trustees:

Robert Lawyer, Chair
Dr. Sheryl R. Abshire, Vice Chair
Dr. Jerry Baudin
Holly Gildig
Kathy Hattaway
Joyce Haynes
David Hennigan

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee - Friday
September 4, 2015

Agenda

1. Pledge of Allegiance – Holly Gildig
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held August 6, 2015
(Including Minutes of Committee Meetings held August 6, 2015)
4. Investment Committee Report
5. Personnel Committee Report
6. Executive Committee Report
7. Director's Update
 - a. Department Overview – Accounting Department

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1