

Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to Solicitation for Proposals for
Hedge Fund Investment Consultant
8:30 a.m. – Monday
May 7, 2012

Agenda

1. Roll Call
2. Review Proposals and Recommend Finalists to be Interviewed

Trustees:

Robert Lawyer, Chair
Kathy Hattaway
Dr. William C. "Bill" Baker
Jim Napper, Treasurer's Designee
Dr. Sheryl R. Abshire

Assistant:

Lisa Barousse

The Committee may vote to hold an executive session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Investment Committee
Upon Adjournment of the Subcommittee to Review Responses to Solicitation for Proposals for
Hedge Fund Consultant – Monday
May 7, 2012

Agenda

1. Roll Call
2. Report of Subcommittee to Review Responses to Solicitation for Proposals for Hedge Fund Investment Consultant
3. Private Market Update and of Potential Private Market Investments
 - a. New Enterprise Associates 14 LP
 - b. Roark Capital Partners III
4. Private Market Annual and Advisory Committee Reports
5. Appointment of Subcommittee to Review Responses to Solicitation for Proposals for Core Fixed Income Manager
6. Presentation and Review of Solicitation for Proposal (SFP) for Core (Plus) Fixed Income Manager
7. Investment Policy Statement
 - a. Approval of Asset Allocation Guidelines Section
 - b. Presentation and Review of Investment Guidelines (Domestic Equity and Developed International Equity Managers) Section (for subsequent approval at June 2012 Investment Committee meeting)
8. Quarterly Review of Optional Retirement Plan (ORP) Providers
9. Public Market Update and Review of TRSL Investments
10. Interview Finalists and Recommend successful Candidate Firms for Emerging Market Debt Manager
 - a. Pacific Investment Management Company (PIMCO)
 - b. Franklin Templeton Investment Management
 - c. Western Asset Management Company

Trustees:

Dr. Sheryl R. Abshire, Chair
Robert Lawyer, Vice Chair
Kathy Hattaway
Superintendent Darryl C. Kilbert
Dr. William C. "Bill" Baker
Joe A. Potts, Jr.
Jim Napper, Treasurer's Designee
Senator Elbert Guillory, Ex Officio
Representative J. Kevin Pearson, Ex Officio
Anne H. Baker, Ex Officio

A: Holly Gildig
Carlos Sam
John Parauka

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Legislative Committee
8:30 a.m. – Tuesday
May 8, 2012

Agenda

1. Roll Call
2. Update on Legislative and Executive Committee Meetings
 - a. House Retirement Committee meetings: April 12, 19, and 26, 2012
 - b. Senate Retirement Committee meetings: April 2, 9, 16, and 23, and 30, 2012
3. Discussion and Review of Legislation for the 2012 Regular Legislative Session
 - a. Constitutional Review by Outside Counsel
 - b. Legislation Affecting TRSL
 - c. Legislation Monitored by TRSL

Trustees:

Dr. William C. "Bill" Baker, Chair
Supt. Darryl C. Kilbert, Vice Chair
Robert Lawyer
Dr. Sheryl R. Abshire
Joe A. Potts, Jr.
Jim Napper, Treasurer's Designee
Carlos J. Sam
Senator Elbert Guillory, Ex Officio
Representative J. Kevin Pearson, Ex Officio
Anne H. Baker, Ex Officio

Assistant:

Lisa Barousse

A: Joyce P. Haynes
David A. Hennigan
John G. Parauka

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Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Legislative Committee – Tuesday
May 8, 2012

Agenda

1. Roll Call
2. Reminder – Tier 2.1 Disclosure Form Due May 15, 2012
3. Presentation of Proposed Meeting Dates for 2013 (for review and subsequent approval in June)
4. Director's Fiscal Year Update
5. Update on Charter School Participation in TRSL
 - a. Attorney General Opinion
6. Update on Potential Litigation Regarding:
 - a. Priestley School of Architecture and Construction, Inc.
 - b. Firstline Schools, Inc. – John Dibert Community School
 - c. Algiers Charter School Association

Trustees:

Anne H. Baker, Chair
Dr. Sheryl R. Abshire, Vice Chair
Dr. William C. "Bill" Baker
Robert Lawyer
Joyce Haynes
Kathy Hattaway
Superintendent Darryl C. Kilbert

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee – Tuesday
May 8, 2012

Agenda

1. Pledge of Allegiance – Dr. Sheryl R. Abshire
2. Roll Call
3. Approval of the Minutes of the meeting of the TRSL Board of Trustees held April 3, 2012 (including minutes of committee meetings held April 2 & 3, 2012)
4. Investment Committee Report
5. Legislative Committee Report
6. Executive Committee Report
7. Board Chair Update
 - a. Retirement of Superintendent Kilbert
 - b. Distribution of Evaluation Forms to Trustees for the Annual Evaluation of the TRSL Director (complete form and forward to the Board Chair – for the June Personnel Committee meeting)
8. Director's Update
 - a. Report on Candidates Who Have Qualified for the 2012 Trustee Elections

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