

**Teachers' Retirement System of Louisiana
Investment Committee
8:30 a.m. – Thursday
December 1, 2016**

Agenda

1. Roll Call
2. Annual CEM Investment and Administrative Benchmarking Report (The Investment Report Qualifies as Investment Education for Trustees)
3. Private Market Update and Review of Potential Private Market Investments
 - a. Harbert U.S. Real Estate Fund VI
 - b. Benefit Street Partners Fund IV
 - c. Crow Holdings Realty Partners VIII
 - d. TRSL 2017 Venture Capital Separate Account
4. Private Market Annual Committee Reports
5. Hamilton Lane Due Diligence and Monitoring Process – Hamilton Lane (Qualifies as Investment Education for Trustees)
6. Presentation and Approval of the Schedule of Investment Searches for 2017
7. Presentation and Approval of the Schedule of Manager Portfolio Reviews for 2017
8. Presentation of Annual Investment Manager Proxy Voting Report
9. Annual Review and Update on Securities Lending (Qualifies as Investment Education for Trustees)
10. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Monthly Investment Review
11. Active vs. Passive Investing– Aon Hewitt (Qualifies for Investment Education for Trustees)

Trustees:

Dr. Sheryl Abshire, Chair
Kathy Hattaway, Vice Chair
David Hennigan
Dr. Jerry Baudin
Jim Napper, Treasurer's Designee
Holly Gildig
Joyce Haynes

Senator Barrow Peacock
Representative J. Kevin Pearson
Rick McGimsey, Commissioner's Designee
Robert Lawyer, Ex Officio
A: John Parauka
Dr. James Taylor

Assistant:

Lisa Barousse

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Executive Committee
8:30 a.m. – Friday
December 2, 2016

Agenda

1. Roll Call
2. Presentation and Approval of Board Governance Manual Policy Number 100.3 (Election of Trustees)
3. TRSL Mortality and other Actuarial Assumptions (Qualifies as Actuarial Education for Trustees)
4. Retiree Return to Work Provisions – The Historical Journey (Qualifies as Rules & Regulations Education for Trustees)
5. Update on Actuarial Services Contract

Trustees:

Robert Lawyer, Chair
Dr. Sheryl Abshire, Vice Chair
Dr. Jerry Baudin
Kathy Hattaway
Joyce Haynes
David Hennigan
Jim Napper, Treasurer's Designee

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee –Friday
December 2, 2016

Agenda

1. Pledge of Allegiance – Jim Napper
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held November 4, 2016 (Including Minutes of Committee Meetings held November 3 and 4, 2016)
4. Investment Committee Report
5. Executive Committee Report
6. Presentation and Approval of the TRSL Comprehensive and Popular Annual Financial Reports for Fiscal Year Ended June 30, 2016
7. Presentation of TRSL Board of Trustees Self-Evaluation
8. Director's Update
9. Election of TRSL Board of Trustees Chair and Vice Chair
10. Presentation of Resolutions Honoring Kimberly Flair and Joyce Haynes
11. Board Chair Comments

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