

Teachers' Retirement System of Louisiana
Elections Committee
8:30 a.m. – Thursday
December 3, 2015

Agenda

1. Roll Call
2. Receive Runoff Elections Results for District 4 Representative

Trustees:

Kathy Hattaway, Chair
Joyce Haynes, Vice Chair
Jim Napper, Treasurer's Designee
Dr. Sheryl Abshire
Supt. Lonnie Luce
Commissioner Stafford Palmieri
Holly Gildig
Dr. James Taylor
Robert Lawyer, Ex Officio
A: Dr. Jerry Baudin
Kimberly Flair

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Investment Committee
Upon Adjournment of Elections Committee – Thursday
December 3, 2015

Agenda

1. Roll Call
2. Annual CEM Investment Benchmarking Report (Qualifies as Investment Education for Trustees)
3. Private Market Update and Review of Potential Private Market Investments
 - a. Thomas H. Lee Fund VII, LP
 - b. TCV IX, L.P.
 - c. TRSL 2016 Venture Capital Separate Account
4. Private Market Annual Committee Reports
5. Presentation and Approval of the Schedule of Investment Searches for 2016
6. Presentation and Approval of the Schedule of Manager Portfolio Reviews for 2016
7. Presentation of Annual Investment Manager Proxy Voting Report
8. Annual Review and Update on Securities Lending (Qualifies as Investment Education for Trustees)
9. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Investment Policy Statement (IPS) Update
 - b. 3rd Quarter Investment Review
 - c. Monthly Investment Review

Trustees:

Dr. Sheryl Abshire, Chair
Kathy Hattaway, Vice Chair
David Hennigan
Holly Gildig
Jim Napper, Treasurer's Designee
Dr. Jerry Baudin
Joyce Haynes
Sen. Elbert Guillory
Rep. J. Kevin Pearson
Commissioner Stafford Palmieri
Robert Lawyer, Ex Officio

A: John Parauka
Kimberly Flair

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Committee of the Whole
Upon Adjournment of Investment Committee – Thursday
December 3, 2015

Agenda

1. Roll Call
2. *Actuarial Funding – Key Assumptions and Methods* – Shelley Johnson, Foster & Foster
(Qualifies as Actuarial Education for Trustees)

Trustees:

Robert Lawyer, Chair
Dr. Sheryl Abshire, Vice Chair
Dr. Jerry Baudin
Kimberly Flair
Holly Gildig
Senator Elbert Guillory
Kathy Hattaway
Joyce Haynes
David Hennigan
Superintendent Alonzo R. Luce
Dr. Tia Mills
Jim Napper, Treasurer's Designee
Commissioner Stafford Palmieri
John G. Parauka
Representative J. Kevin Pearson
Dr. James Taylor
State Superintendent John White

Assistant:

Lisa Barousse

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from discussion at an open meeting by R.S. 42:6.1*

Teachers' Retirement System of Louisiana
Legislative Committee
8:30 a.m. - Friday
December 4, 2015

Agenda

1. Roll Call
2. *Fiscal Status of the State Budget* – Travis McIlwain and Matt LaBruyere, Legislative Fiscal Office (Qualifies as Education for Trustees)
3. Update on Meetings
 - a. 11/16/15 - Meeting with Daryl Purpera Regarding Discount Rate
 - b. 11/18/15 - Meeting with Rep. Ivey
 - c. 12/01/15 - Public Retirement Systems Actuarial Committee (PRSAC) Meeting
4. Discussion and Update - 2016 Legislative Sessions
 - a. Administrative Expense Bill
 - b. PBI Information

Trustees:

Dr. Jerry Baudin, Chair
Jim Napper, Treasurer's Designee, Vice Chair
Holly Gildig
Dr. Sheryl Abshire
Joyce Haynes
John Parauka
David Hennigan
Sen. Elbert Guillory
Rep. J. Kevin Pearson
Robert Lawyer , Ex Officio
A: Kimberly Flair
Supt. Lonnie Luce

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee – Friday
December 4, 2015

Agenda

1. Pledge of Allegiance – Dr. Sheryl Abshire
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held November 6, 2015 (Including Minutes of Committee Meetings held November 5 and 6, 2015)
4. Elections Committee Report
5. Investment Committee Report
6. Committee of the Whole Report
7. Legislative Committee Report
8. Presentation and Approval of the TRSL Comprehensive and Popular Annual Financial Reports for Fiscal Year Ended June 30, 2015
9. Presentation of TRSL Board of Trustees Self-Evaluation
10. Director's Update
11. Board Chair Comments

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1