

Teachers' Retirement System of Louisiana
Investment Committee
12:00 p.m. – Thursday
November 6, 2014

Agenda

1. Roll Call
2. Private Market Update and Review of Potential Private Market Investments
 - a. NGP Natural Resources, XI, L.P.
 - b. American Securities VII, L.P.
 - c. Insight Venture Partners, IX, L.P.
 - d. TRSL 2015 Venture Capital Separate Account
 - e. Blackstone Co-Investment
 - f. Separate Account Overview (Qualifies as Investment Education for Trustees)
3. Private Market Annual Reports
4. Presentation and Review of the Schedule of Manager Portfolio Reviews for 2015
5. Presentation and Review of the Schedule of Investment Searches for 2015
6. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Monthly Investment Review
 - b. Portfolio Review
 - Small Cap
AllianceBernstein, L.P. (Growth)
Fiduciary Management Associates, LLC (Value)
 - Global High Yield
AllianceBernstein, L.P.

Trustees:

Joe A. Potts, Jr., Chair
Dr. Sheryl R. Abshire, Vice Chair
Kathy Hattaway
Dr. William C. "Bill" Baker
Jim Napper, Treasurer's Designee
Holly B. Gildig
David A. Hennigan

Senator Elbert Guillory
Rep. J. Kevin Pearson
Benjamin Huxen, Commissioner's Designee
Robert Lawyer, Ex Officio
A: Joyce P. Haynes
John G. Parauka
Carlos J. Sam

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Budget & Finance Committee
8:30 a.m. – Friday
November 7, 2014

Agenda

1. Roll Call
2. Review, Discuss, and Approve the Proposed 2015-2016 Louisiana Retirement Systems Building Fund Budget
3. Review, Discuss, and Approve the Proposed 2015-2016 Louisiana Teachers' Retirement Systems Administrative Operating Budget
4. Review, Discuss, and Approve the 2015-2016 Department of Education Payment Amount and Notification of Payment Due for Act 228 of 1944; Act 27 of 1957; Act 440 of 1960; and Act 568 of 1952
5. Update on Notification to LSU AgCenter of Payment Due for Fiscal Year 2015-2016

Trustees:

Dr. Jerry Baudin, Chair
David Hennigan, Vice Chair
Joe A. Potts, Jr.
Dr. Sheryl Abshire
Holly Gildig
Jim Napper, Treasurer's Designee
Supt. Alonzo Luce
Robert Lawyer*
A: Dr. Bill Baker
Joyce Haynes
Carlos Sam

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Budget and Committee – Friday
November 7, 2014

Agenda

1. Roll Call
2. Presentation of the Audit of the Louisiana Retirement Systems Building Fund for Fiscal Year Ended June 30, 2014
3. Presentation of the Annual Audit by Hawthorn, Waymouth & Carroll L.L.P. for Fiscal Year Ended June 30, 2014
4. Presentation of Proposed Drafts of the Comprehensive Annual Financial Report and the Popular Annual Financial Report for Fiscal Year Ended June 30, 2014

Trustees:

Robert Lawyer, Chair
Joe A. Potts, Jr., Vice Chair
Dr. Sheryl R. Abshire
Dr. William C. "Bill" Baker
Dr. Jerry J. Baudin
Holly B. Gildig
Kathy Hattaway

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee – Friday
November 7, 2014

Agenda

1. Pledge of Allegiance – Dr. Abshire
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held October 3, 2014
(Including Minutes of Committee Meetings held October 2 and 3, 2014)
4. Investment Committee Report
5. Budget and Finance Committee Report
6. Executive Committee Report
7. Director's Update
 - a. Distribution of Pledge of Allegiance and Committee Assignment Sheets for 2015
 - b. Distribution of Board Self Evaluation Survey (Complete and return the Survey to the Board Chair by November 14th)

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1