



Teachers' Retirement System of Louisiana

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BOARD OF TRUSTEES

Elected

Jerry J. Baudin, Ph.D.
Chair
Retired Members

Holly Bridges Gildig, M.Ed.
Vice Chair
5th District

Neshelle S. Nogess M.B.A.
1st District

Lotte T. Delaney, M.P.A.
2nd District

Tia T. Mills, Ed.D.
3rd District

David A. Hennigan
4th District

Ricky Julien, Sr., M.Ed.
6th District

Suzette Stelly Riddle
7th District

James A. Taylor, Sr., J.D., Ph.D.
Retired Members

Kelly Thompson
School Food Service

Paul E. Nelson, Ph.D.
Superintendents

Thomas F. Stafford, Ph.D.
Colleges & Universities

Appointed

Lance Harris
Chairman, House
Retirement Committee

Ex Officio

Edward J. "Ed" Price
Chair, Senate
Retirement Committee

John M. Schroder
State Treasurer

John White
State Superintendent
of Education

Jay Dardenne
Commissioner, Division
of Administration

Director

Dana L. Vicknair

Deputy Director

Katherine Whitney

Assistant Director

Jeff LaCour

Chief Investment Officer

Philip Griffith

Executive Counsel

Douglas Swenson

Executive Staff Officer

Lisa Barousse

Executive Assistant

Debbie Boudreaux

Teachers' Retirement System of Louisiana
Committee and Board Meetings
Thursday, May 7, 2020
9:00 a.m.
Via Video Conference

To view the TRSL Board of Trustees May 7, 2020 Committee and Board meetings:

- Go to: https://www.trsl.org/about_trsl/board_of_trustees/meetings_and_agendas
Click "Register for meeting" link for May 7.

Toll free (outside the Baton Rouge area): 1.877.ASK.TRSL (1.877.275.8775)

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**Teachers' Retirement System of Louisiana
Legislative Committee
Via Video Conference
9:00 a.m. - Thursday
May 7, 2020**

Agenda

1. Roll Call

2. Update and Discussion of 2020 Legislative Session
 - a. Update on Meetings
 - b. Legislation Affecting TRSL

Trustees

Neshelle Nogess, Chair
Dr. Paul Nelson, Vice Chair
Holly Gildig
David Hennigan
Ricky Julien, Sr.
Kelly Thompson
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Dr. Jerry Baudin, Ex Officio
A: Suzette Riddle
Dr. James Taylor

Assistant

Lisa Barousse

**Teachers' Retirement System of Louisiana
Investment Committee
Via Video Conference
Upon Adjournment of Legislative Committee – Thursday
May 7, 2020**

Agenda

1. Roll Call

2. Private Market Update and Review
 - a. Private Market Update
 - b. Potential Private Market Investments
 - i. Ares Special Opportunities Fund, L.P.
 - ii. Summit Partners Venture Capital Fund V, L.P.
 - iii. Thoma Bravo Discover Fund III, L.P.
 - iv. Audax Mezzanine Fund V, L.P.
 - v. Crow Holdings Realty Partners IX, L.P.
 - vi. Silver Lake Partners VI, L.P.

3. Review of TRSL Investments and Capital Market Update
 - a. Monthly Investment Review
 - b. Capital Market Update (Staff, Aon Hewitt Investment Consulting Inc., and Hamilton Lane Advisors, LLC)

Trustees

Holly Gildig, Chair
David Hennigan, Vice Chair
Dr. Paul Nelson
Neshelle Nogess
Jim Napper, Treasurer's Designee
Dr. James Taylor
Rick McGimsey, Commissioner's Designee
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Dr. Tom Stafford
Dr. Jerry Baudin, Ex Officio
A: Dr. Tia Mills
Ricky Julien, Sr.

Assistant

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16

Teachers' Retirement System of Louisiana
Board of Trustees
Via Video Conference
Upon Adjournment of Investment Committee - Thursday
May 7, 2020
Revised May 4, 2020

Agenda

1. Pledge of Allegiance – Dr. Tia Mills
2. Roll Call
3. Approval of Minutes of the Meeting of the TRSL Board of Trustees Held March 5, 2020
(Including Minutes of Committee Meetings held March 5, 2020)
4. Legislative Committee Report
5. Investment Committee Report
6. Discussion of Future 2020 Board Meetings
7. Director's Update
 - COVID-19 - TRSL
 - Report on Candidates Who have Qualified for the 2020 District 5 and District 6 Trustee Elections
 - Tier 2.1 Disclosure Form due May 15, 2020

Trustees

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Lotte Delaney
David Hennigan
Ricky Julien, Sr.
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess
Suzette Riddle
Dr. Tom Stafford
Dr. James Taylor
Kelly Thompson

Assistant

Senator Cleo Fields, Senate Designee
Representative Lance Harris
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
(Vacant), State Superintendent

Lisa Barousse

The Board may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16