

**Teachers' Retirement System of Louisiana**  
**Executive Committee**  
**8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809**  
**9:00 a.m. – Thursday**  
**January 9, 2020**  
**Revised 01/07/20**

**Agenda**

1. Roll Call
2. Oaths of Office
  - a. Lotte Delaney, representing District 2
  - b. Dr. Tia T. Mills, representing District 3
  - c. David Hennigan, representing District 4
3. Update on Public Retirement Systems Actuarial Committee (PRSAC) Meeting of 12/18/19
  - a. Discussion of PRSAC Request
4. Presentation and Approval of Board Governance Policies 100.1 (Board Creation, Introduction, Purpose, and Definitions), 100.2 (Board Membership, Term, Duration, and Vacancy), 100.3 (Election of Trustees), and 100.4 (Election of Officers, Duties, and Vacancies)
5. Presentation and Review of Board Governance Policies 100.5 (Authority and Governance Responsibilities), 100.6 (Management of System Funds as Trust Funds), 100.7 (Authority, Role, and Responsibility of Director), and 100.8 (Unclassified Staff Employment, Compensation, and Evaluation)
6. Presentation and Approval of Administrative Rules: Chapter 9 (Computation of Final Average Compensation) and Chapter 5 (Deferred Retirement Option Plan (DROP))
7. Presentation and Approval of Quarterly Compliance Audit Reports
8. Quarterly Litigation Reports
  - a. Update regarding *Societe Generale* (prospective litigation)
9. Presentation and Review of FY 2019 Summary of Annual Return to Work (RTW) Retiree Data
10. Progress Report on TRSL Balanced Scorecard Goals for 2019-2020

**Trustees:**

Dr. Jerry Baudin, Chair  
Holly Gildig, Vice Chair  
Neshelle Nogess  
David Hennigan  
Ricky Julien  
Dr. Tia Mills  
Jim Napper, Treasurer's Designee

**Assistant:**

Lisa Barousse

*The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16*

**Teachers' Retirement System of Louisiana  
Investment Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Executive Committee – Thursday  
January 9, 2020**

**Agenda**

1. Roll Call
2. Private Market Update and Review of Potential Private Market Investments
  - a. BC Partners Credit Special Opportunities Fund II
  - b. ASI Hark Capital III, L.P.
3. Private Market Annual Committee Reports
4. Alternative Asset and Real Estate Co-Investment Presentation (Qualifies as Investment Education for Trustees)
5. Presentation and Approval of Solicitation for Proposals for Mid Cap Value Manager
6. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
  - a. Monthly Investment Review

**Trustees:**

Holly Gildig, Chair  
David Hennigan, Vice Chair  
Dr. Paul Nelson  
Neshelle Nogess  
Jim Napper, Treasurer's Designee  
Dr. James Taylor  
Rick McGimsey, Commissioner's Designee  
Dr. Tom Stafford  
Senator Barrow Peacock  
Representative J. Kevin Pearson  
Dr. Jerry Baudin, Ex Officio  
**A:** Dr. Tia Mills  
Ricky Julien

**Assistant:**

Lisa Barousse

**Teachers' Retirement System of Louisiana  
Elections Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Investment Committee – Thursday  
January 9, 2020**

**Agenda**

1. Roll Call
2. 2020 Elections Review
  - a. Review and Approval of the Proposed 2020 Schedule of Elections for Districts 5 and 6
  - b. Review & Approval of Election Information for Upcoming Elections

**Trustees:**

Dr. Tia Mills, Chair  
Kelly Thompson, Vice Chair  
Neshelle Nogess  
Dr. Tom Stafford  
Suzette Riddle  
David Hennigan  
Lotte Delaney  
Dr. Jerry Baudin, Ex Officio  
**A:** Dr. James Taylor

**Assistant:**

Lisa Barousse

**Teachers' Retirement System of Louisiana  
Legislative Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Elections Committee – Thursday  
January 9, 2020**

**Agenda**

1. Roll Call
2. Approval of the Legislative Team for the 2020 Legislative Session
3. General Discussion of 2020 Legislative Session
  - a. Public Notices and Potential Legislation

**Trustees:**

Neshelle Nogess, Chair  
Dr. Paul Nelson, Vice Chair  
Holly Gildig  
David Hennigan  
Ricky Julien  
Kelly Thompson  
Jim Napper, Treasurer's Designee  
Rick McGimsey, Commissioner's Designee  
Senator Barrow Peacock  
Representative J. Kevin Pearson  
Dr. Jerry Baudin, Ex Officio  
**A:** Suzette Riddle  
Dr. James Taylor

**Assistant:**

Lisa Barousse

**Teachers' Retirement System of Louisiana  
Board of Trustees  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Legislative Committee - Thursday  
January 9, 2020**

**Agenda**

1. Pledge of Allegiance – Kelly Thompson
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held December 6, 2019 (Including Minutes of Committee Meetings held December 5 and 6, 2019)
4. Executive Committee Report
5. Investment Committee Report
6. Elections Committee Report
7. Legislative Committee
8. Introduction of Newly Hired Staff
9. TRSL Board and Staff Ethics Certification
10. Director's Update

**Trustees:**

Dr. Jerry Baudin, Chair	Senator Barrow Peacock
Holly Gildig, Vice Chair	Representative J. Kevin Pearson
Lotte Delaney	Jim Napper, Treasurer's Designee
David Hennigan	Rick McGimsey, Commissioner's Designee
Ricky Julien, Sr.	John White, State Superintendent
Dr. Tia Mills	
Dr. Paul Nelson	
Neshelle Nogess	
Suzette Riddle	
Dr. Tom Stafford	
Dr. James Taylor	
Kelly Thompson	

**Assistant:**

Lisa Barousse

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