

Teachers' Retirement System of Louisiana
Investment Committee
8:30 a.m. – Thursday
September 6, 2012

Agenda

1. Roll Call
2. Private Market Update and Review of Potential Private Market Investments
 - a. Falcon Strategic Partners IV, LP
3. Private Market Annual and Advisory Committee Reports
4. Interview Finalists and Recommend Successful Candidate Firm for Core Plus Fixed Income Manager
 - a. Janus Capital Management
 - b. Loomis Sayles and Company
 - c. Pacific Management Investment Company, LLC (PIMCO)
 - d. Reams Asset Management
5. Annual CEM Administrative and Investment Benchmarking Report (*Investment Report Qualifies as Investment Education for Trustees*)
6. Investment Policy Statement
 - a. Presentation and Approval of Global Bonds, High Yield Bonds, and Emerging Market Debt Management Guidelines
 - b. Presentation and Review of Alternatives Guidelines
7. Capital Market Update and Review of TRSL Investments
8. Portfolio Review - Emerging Market Equity - Value
 - a. Dimensional Fund Advisors (*Market overview qualifies as Investment Education for Trustees*)

Trustees:

Dr. Sheryl R. Abshire, Chair

Robert Lawyer, Vice Chair

Kathy Hattaway

Holly Gildig

Dr. William C. "Bill" Baker

Joe A. Potts, Jr.

Jim Napper, Treasurer's Designee

Senator Elbert Guillory, Ex Officio

Rep. J. Kevin Pearson, Ex Officio

Dr. Steven Procopio, Commissioner's Designee

Anne H. Baker, Ex Officio

A: Joyce Haynes

Carlos Sam

John Parauka

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Budget & Finance Committee
8:30 a.m. – Friday
September 7, 2012

Agenda

1. Roll Call
2. Discussion of FY 2014 Administrative Operating Budget

Trustees:

Robert Lawyer, Chair
Joyce Haynes, Vice Chair
Kathy Hattaway
Joe A. Potts, Jr.
Carlos Sam
Dr. Sheryl Abshire
Holly Gildig
Anne H. Baker, Ex Officio
A: David Hennigan
John Parauka
Dr. William C. "Bill" Baker

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Budget & Finance Committee – Friday
September 7, 2012

Agenda

1. Roll Call
2. Update on Act 483 – Cash Balance Plan
 - a. August 10, 2012 meeting – Division of Administration & Governor's Staff
 - b. *19th JDC, No. 614675, Docket No. 23 – The Retired State Employees Association, et al vs. The State of Louisiana, et al*
3. Overview of Cycle C Filing Process - Terry Mumford, Ice Miller (*Qualifies as Rules and Regulations Education for Trustees*)
4. Update on Senate Retirement Committee Meeting of August 21, 2012 – PBI Study
5. Review and Approval of Revisions to Board Governance Manual Policy No. 100.2 Board Membership, Term, Duration, and Vacancy
6. Update on Charter School Participation in TRSL

Trustees:

Anne H. Baker, Chair
Dr. Sheryl R. Abshire, Vice Chair
Dr. William C. "Bill" Baker
Robert Lawyer
Joyce Haynes
Kathy Hattaway
Joe A. Potts, Jr.

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee – Friday
September 7, 2012

Agenda

1. Pledge of Allegiance – Jim Napper
2. Roll Call
3. Approval of the Minutes of the meeting of the TRSL Board of Trustees held August 7, 2012 (including minutes of committee meetings held August 6 & 7, 2012)
4. Investment Committee Report
5. Budget & Finance Committee Report
6. Executive Committee Report
7. Director's Update
 - a. LAPERS Itineraries
 - b. Trustee Education Requirements for September 1, 2012 through August 31, 2013

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