

Teachers' Retirement System of Louisiana
Investment Committee
8:30 a.m. – Thursday
November 1, 2012

Agenda

1. Roll Call
2. Private Market Update and Review of Potential Private Market Investments
 - a. TCV (Technology Crossover Ventures) VIII, L.P.
3. Private Market Annual and Advisory Committee Reports
4. Investment Policy Statement
 - a. Presentation and Review of Alternatives Guidelines
 - b. Presentation and Review of Emerging Market Equity Guidelines
5. Capital Market Update and Review of TRSL Investments
 - a. Index Manager Search Recommendation
 - b. Update on Optional Retirement Plan Review - TIAA-CREF
6. Portfolio Review - *(Market Overview Qualifies as Investment Education for Trustees)*
 - Small Cap
 - Perimeter Capital Management LLC (Growth)
 - Fiduciary Management Associates, LLC (Value)
 - SMID Core
 - Westwood Holdings Group, Inc.

Trustees:

Dr. Sheryl R. Abshire, Chair
Robert Lawyer, Vice Chair
Kathy Hattaway
Holly Gildig
Dr. William C. "Bill" Baker
Joe A. Potts, Jr.
Jim Napper, Treasurer's Designee
Senator Elbert Guillory, Ex Officio
Rep. J. Kevin Pearson, Ex Officio
Dr. Steven Procopio, Commissioner's Designee
Anne H. Baker, Ex Officio

Assistant:

Lisa Barousse

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

**Teachers' Retirement System of Louisiana
Legislative Committee
Upon Adjournment of Investment Committee – Thursday
November 1, 2012**

Agenda

1. Roll Call
2. Update on Bureau of Government Research Draft Report on Louisiana Public Pension Systems
3. Update on Revenue Study Commission Meeting of October 22, 2012: Consideration of Individual Income Tax Expenditures taken from the 2012 Tax Exemption Budget
4. Discussion of Senator Elbert Guillory's letter of October 10, 2012 regarding Post-retirement Benefit Increases
5. Discussion of Anticipated Issues for the 2013 Legislative Session
 - a. Board Sponsored Legislation
 - b. Cash Balance Plan Items
 - c. Other Issues

Trustees:

Dr. William C. "Bill" Baker, Chair
Joe A. Potts, Jr., Vice Chair
Robert Lawyer
Dr. Sheryl Abshire
Holly Gildig
Jim Napper, Treasurer's Designee
Carlos J. Sam
Senator Elbert Guillory
Representative J. Kevin Pearson
Anne H. Baker, Ex Officio
A: Joyce Haynes
David Hennigan
John Parauka

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Elections Committee
8:30 a.m. – Friday
November 2, 2012

Agenda

1. Roll Call
2. Receive List of Eligible Candidates for the Parish and City Superintendents Trustee Interim Appointment

Trustees:

Joe A. Potts, Jr., Chair
Kathy Hattaway, Vice Chair
Jim Napper, Treasurer's Designee
David A. Hennigan
Carlos J. Sam
Robert Lawyer
John G. Parauka
Anne H. Baker, Ex Officio
A: Dr. William C. "Bill" Baker
Dr. Steven Procopio, Commissioner's Designee
Dr. Sheryl Abshire

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Elections Committee – Friday
November 2, 2012

Agenda

1. Roll Call
2. Presentation of the Audit of the Louisiana Retirement Systems Building Fund by Hawthorn, Waymouth & Carroll L.L.P. for Fiscal Year Ended June 30, 2012
3. Presentation of the Annual Audit by Hawthorn, Waymouth & Carroll L.L.P. for Fiscal Year Ended June 30, 2012
4. Presentation of Proposed Drafts of the Comprehensive Annual Financial Report and the Popular Annual Financial Report for Fiscal Year Ended June 30, 2012
5. Approval of Update to 2012 TRSL Valuation – Employer Normal Cost Rates
6. Update on Charter School Participation in TRSL
 - a. Priestley School of Architecture and Construction, Inc.
 - b. Firstline Schools, Inc. – John Dibert Community School

Trustees:

Anne H. Baker, Chair
Dr. Sheryl R. Abshire, Vice Chair
Dr. William C. "Bill" Baker
Robert Lawyer
Joyce Haynes
Kathy Hattaway
Joe A. Potts, Jr.

Assistant:

Lisa Barousse

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**Teachers' Retirement System of Louisiana
Budget & Finance Committee
Upon Adjournment of Executive Committee – Friday
November 2, 2012**

Agenda

1. Roll Call
2. Review, Discuss, and Approve the Proposed 2013-2014 Louisiana Retirement Systems Building Fund Budget
3. Review, Discuss, and Approve the Proposed 2013-2014 Louisiana Teachers' Retirement Systems Administrative Operating Budget
4. Review, Discuss, and Approve the 2013-2014 Department of Education Payment Amount and Notification of Payment Due for Act 228 of 1944; Act 27 of 1957; Act 440 of 1960; and Act 568 of 1952
5. Update on Notification to LSU AgCenter of Payment Due for Fiscal Year 2013-2014

Trustees:

Robert Lawyer, Chair
Joyce Haynes, Vice Chair
Kathy Hattaway
Joe A. Potts, Jr.
Carlos Sam
Dr. Sheryl Abshire
Holly Gildig
Anne H. Baker, Ex Officio
A: David Hennigan
John Parauka
Dr. William C. "Bill" Baker

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Budget & Finance Committee – Friday
November 2, 2012

Agenda

1. Pledge of Allegiance – Dr. Bill Baker
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held October 2, 2012 (including minutes of committee meetings held October 1 & 2, 2012)
4. Investment Committee Report
5. Legislative Committee Report
6. Elections Committee Report
7. Interim Appointment of Parish and City Superintendents Trustee
 - a. Candidate Statements
 - b. Vote and Selection of Appointee
8. Executive Committee Report
9. Budget & Finance Committee Report
10. Director's Update
 - a. Update on Trustees' Education Credits Received through October 10, 2012
 - b. Distribution of Pledge of Allegiance and Committee Assignment Sheets for 2013
 - c. Distribution of Board of Trustees Self Evaluation Survey *(Complete and return the Survey to the Chair by November 16, 2012 in the envelope provided)*

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