

Teachers' Retirement System of Louisiana
Investment Committee
9:00 a.m. – Thursday
February 7, 2013

Agenda

1. Roll Call
2. Private Market Update and Review of Potential Private Market Investments
 - a. Blackstone Real Estate Debt Strategies II
 - b. Insight Venture Partners VIII
3. Private Market Investment Annual and Advisory Committee Reports
4. Presentation and Approval of Solicitation for Proposals for Domestic Small Cap Value Manager
5. Presentation and Review of Solicitation for Proposals for International All Country World Index (ACWI) ex U.S. Manager
6. Investment Policy Update
 - a. Presentation and Review of Selection and Monitoring of Investment Options
 - b. Presentation and Review of Investment Policy Amendment Process
7. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
8. Portfolio Review
 - International
 - o Baillie Gifford Overseas Limited
 - o LSV Asset Management
 - International Large
 - o MFS Institutional Advisors, Inc. (Value)
 - o Artisan Partners Limited Partnership (Growth)

Trustees:

Joe A. Potts, Jr., Chair
Dr. Sheryl R. Abshire, Vice Chair
Kathy Hattaway
Dr. William C. "Bill" Baker
Jim Napper, Treasurer's Designee
Holly B. Gildig
David A. Hennigan
Senator Elbert Guilllory
Representative J. Kevin Pearson
Dr. Steven Procopio, Commissioner's Designee
Robert Lawyer, Ex Officio

A:

Joyce P. Haynes
John G. Parauka
Carlos J. Sam

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Legislative Committee
8:30 a.m. – Friday
February 8, 2013

Agenda

1. Roll Call
2. Update on Legislative Committee Meetings
 - a. House Retirement Committee – January 22, 2013
 - b. Funding Review Panel – January 28, 2013
3. Update on Cash Balance Plan
 - a. Update on Lawsuit - *The Retired State Employees Association, Frank L. Jobert, Jr., et al vs. State of Louisiana, Honorable Governor Bobby Jindal and Honorable John Neely Kennedy, State Treasurer*
 - b. Request for Attorney General Opinion – Clarification Regarding Cash Balance Plan Contribution Rates Related to ORP
4. Discussion and Review of Potential Legislation for the 2013 Regular Legislative Session
 - a. Public Notices
 - b. Proposed Bills - Update on Actuarial Analysis of PBI Bill

Trustees:

Dr. William C. "Bill" Baker, Chair
Joe A. Potts, Jr., Vice Chair
Dr. Sheryl R. Abshire
Jim Napper, Treasurer's Designee
Anne H. Baker
Carlos J. Sam
Holly B. Gildig
Senator Elbert Guillory
Representative J. Kevin Pearson
Robert Lawyer, Ex Officio
A: Joyce Haynes
David A. Hennigan
John G. Parauka

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Legislative Committee – Friday
February 8, 2013

Agenda

1. Roll Call
2. Presentation and Review of FY 2012 Summary of Annual Return to Work (RTW) Retiree Data
3. Presentation and Approval of Amendments to Board Governance Manual Policy No. 100.21 (Education and Training Requirements)
4. Approval of Update to 2012 TRSL Valuation – Cash Balance Plan Contribution Rate
5. Update on Charter School Participation in TRSL

Trustees:

Robert Lawyer, Chair
Joe A. Potts, Jr., Vice Chair
Dr. Sheryl R. Abshire
Anne H. Baker
Dr. William C. "Bill" Baker
Holly B. Gildig
Kathy Hattaway

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee – Friday
February 8, 2013

Agenda

1. Pledge of Allegiance – Anne Baker
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held January 8, 2013 (Including Minutes of Committee Meetings held January 7 and 8, 2013)
4. Investment Committee Report
5. Legislative Committee Report
6. Executive Committee Report
7. Director's Update

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

March 2013 ("To Do List")
March 4 & 5, 2013 (Monday & Tuesday)

Investment Committee

- Private Market Update and Review of Potential Private Market Investments
- Private Market Annual and Advisory Committee Reports
- Appointment of Subcommittee to Review Responses to Solicitation for Proposals for Domestic Small Cap Value Manager
- Presentation and Approval of Solicitation for Proposals for International All Country World Index (ACWI) ex U.S. Manager
- Investment Policy Update
 - Presentation and Approval of Selection and Monitoring of Investment Options Guidelines
 - Presentation and Approval of Process to Amend the Investment Policy
- Capital Market Update and Review of TRSL Investments (Consultant and Staff)
- Portfolio Review:
 - Fixed Income (Core and Core Plus)
 - J.P. Morgan Investment Management, Inc.
 - Prudential Fixed Income
 - Loomis, Sayles, & Company
 - High Yield
 - Shenkman Capital Management, Inc.

Legislative Committee

- Update on Legislative Committee Meetings
- Update on Cash Balance Plan
- Update and Review of Potential Issues and Legislation in the 2013 Legislative Session

Executive Committee

- Overview of Ethics Reporting
- Update on Charter School Participation in TRSL