

Teachers' Retirement System of Louisiana  
Subcommittee to Review Responses to Solicitation for Proposal for  
Small Cap Growth Manager  
8:30 a.m. – Monday  
December 3, 2012

Agenda

1. Roll Call
2. Review Proposals and Recommend Finalists to be Interviewed

Trustees:

Joe A. Potts, Jr., Chair  
Sheryl R. Abshire, Ph.D.  
Robert Lawyer  
Kathy Hattaway  
Jim Napper, Treasurer's Designee

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana  
Investment Committee  
Upon Adjournment of Subcommittee to Review Response to  
Solicitation for Proposal for Small Cap Growth Manager – Monday  
December 3, 2012

**Agenda**

1. Oath of Office – Superintendent Alonzo Luce
2. Roll Call
3. Report of Subcommittee to Review Responses to Solicitation for Proposals (SFP) for Small Cap Growth Manager
4. Presentation and Approval of the Schedule of Investment Searches for 2013
5. Presentation and Approval of the Schedule of Manager Portfolio Reviews for 2013
6. Investment Policy Statement
  - a. Presentation and Approval of Alternatives Guidelines
  - b. Presentation and Approval of Emerging Market Equity Guidelines
  - c. Presentation and Review of Real Estate Investment Guidelines
7. Presentation of Annual Investment Manager Proxy Voting Report
8. Review of TRSL Investments (Consultant & Staff)
9. Annual Review and Update on Securities Lending – BNY Mellon (*Qualifies as Investment Education for Trustees*)
10. "Go Big or Go Home: The Case for an Evolution in Risk Taking" - Hewitt EnnisKnupp (*Qualifies as Investment Education for Trustees*)

**Trustees:**

Dr. Sheryl R. Abshire, Chair

Robert Lawyer, Vice Chair

Kathy Hattaway

Holly Gildig

Dr. William C. "Bill" Baker

Joe A. Potts, Jr.

Jim Napper, Treasurer's Designee

Senator Elbert Guillory, Ex Officio

Rep. J. Kevin Pearson, Ex Officio

Dr. Steven Procopio, Commissioner's Designee

Anne H. Baker, Ex Officio

**A:** Joyce Haynes

Carlos Sam

John Parauka

**Assistant:**

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda item that is  
exempted from discussion at an open meeting by R.S. 42:6.1*

Teachers' Retirement System of Louisiana  
Committee of the Whole  
12:45 p.m. – Monday  
December 3, 2012

**Agenda**

1. Roll Call
2. Trustee Education (*Qualifies as Ethics/Fiduciary and Actuarial Education for Trustees*)
  - a. "Fiduciary Responsibility Update" - Nancy Williams, Hewitt EnnisKnupp
  - b. "GASB Update" – Shelley Johnson, SJ Actuarial Associates and Brad Heinrichs, Foster & Foster

**Trustees:**

Anne H. Baker, Chair  
Sheryl R. Abshire, Ph.D., Vice Chair  
William C. "Bill" Baker  
Holly B. Gildig  
Senator Elbert Guillory  
Kathy Hattaway  
Joyce Haynes  
David A. Hennigan  
Robert Lawyer  
Superintendent Alonzo Luce  
Jim Napper, Treasurer's Designee  
John G. Parauka  
Representative J. Kevin Pearson  
Joe A. Potts, Jr.  
Steven Procopio, Ph.D., Commissioner's Designee  
Carlos J. Sam  
Superintendent John White

**Assistant:**

Lisa Barousse

Teachers' Retirement System of Louisiana  
Legislative Committee  
8:30 a.m. – Tuesday  
December 4, 2012

Agenda

1. Roll Call
2. Update on Legislative Committee Meetings
  - a. Funding Review Panel – December 5, 2012
  - b. Senate Retirement Committee (COLAs) – December 11, 2012
3. Update on Entry Age Normal Board Sponsored Legislation
4. Discussion of Cash Balance Plan
  - a. Presentation and Overview of Cash Balance Plan – Dana Vicknair and Shelley Johnson, SJ Actuarial Associates (*Qualifies as Rules and Regulations and Actuarial Education for Trustees*)
  - b. Presentation regarding Social Security Equivalency Scenarios – Shelley Johnson, SJ Actuarial Associates and Eric Dawes, Ice Miller (*Qualifies as Actuarial Education for Trustees*)
  - c. Update on Board's November Request of Division of Administration for Private Letter Ruling Filed and Related Actuarial Information

Trustees:

Dr. William C. "Bill" Baker, Chair  
Joe A. Potts, Jr., Vice Chair  
Robert Lawyer  
Dr. Sheryl Abshire  
Holly Gildig  
Jim Napper, Treasurer's Designee  
Carlos J. Sam  
Senator Elbert Guillory  
Representative J. Kevin Pearson  
Anne H. Baker, Ex Officio  
A: Joyce Haynes  
David Hennigan  
John Parauka

Assistant:

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1*

Teachers' Retirement System of Louisiana  
Executive Committee  
Upon Adjournment of Legislative Committee – Tuesday  
December 4, 2012

Agenda

1. Roll Call
2. Discussion and Review of Contract with SJ Actuarial Associates Regarding Future Structure
3. Update on Charter School Participation in TRSL

Trustees:

Anne H. Baker, Chair  
Dr. Sheryl R. Abshire, Vice Chair  
Dr. William C. "Bill" Baker  
Robert Lawyer  
Joyce Haynes  
Kathy Hattaway  
Joe A. Potts, Jr.

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana  
Board of Trustees  
Upon Adjournment of Executive Committee – Tuesday  
December 4, 2012

Agenda

1. Pledge of Allegiance – Holly Gildig
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held November 2, 2012 (Including Minutes of Committee Meetings held November 1 & 2, 2012)
4. Investment Committee Report
5. Committee of the Whole Report
6. Legislative Committee Report
7. Executive Committee Report
8. Presentation of the TRSL Comprehensive and Popular Annual Financial Reports for Fiscal Year Ended June 30, 2012
9. Presentation of TRSL Board of Trustees Self-Evaluation
10. Election of TRSL Board of Trustees Chair and Vice Chair
11. Director's Update
12. Board Chair Comments