

AGENDA – July 21, 2022

Revised 7/19/2022
Items #13, 16e and 19

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 A.M. on Thursday, July 21, 2022.

Board Members:

Ms. Susan Percle, Chair
Ms. Phyllis McGraw, Vice-Chair
Mayor Mark Piazza, Trustee
Mayor Donald Villere, Trustee
Mr. Donald Clause, Trustee
Mayor Barney Arceneaux, Trustee
Mr. Richard Williams, LMA Designee
Senator Robert Mills, Senate Retirement Committee
Representative Roy Daryl Adams, House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Approval of the Minutes of the Meeting Held on June 16, 2022 (Action Item)
5. Approval of Retirements Since the Last Regular Meeting (a list has been provided to Board Members) (Action Item)
6. Investments
 - a. Presentation of the Cash Flow Report as of June 30, 2022, by Christopher Saik
 - b. Presentation of Meketa's Performance Report as of June 30, 2022
7. Presentation by Claire Miller Hare with First Eagle Investments (Education)
8. Proxy Voting Policy
9. CFO Report – Nancy LaGarde
 - a. Presentation of the Budget Report as of June 30, 2022
 - b. Presentation of the Revised Annual Budget for FY 2023
10. Consideration of Setting the Valuation Interest Rate (Action Item)

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11. Employee Handbook Policy Update – Crisis Leave (Action Item)
12. Retirement Report – Lacey Weimer
 - a. Membership Status
 - b. COLA Processing Update
13. Consideration by Disability Retiree for Retroactive Benefit Payment (Action Item)
14. Adoption of Delegation of Authority of Board Secretary (Action Item)
15. Employers with Late Contributions to be Referred to the Treasurer’s Office (Action Item)
16. Director’s Report
 - a. Lafayette
 - b. Litigation
 - i. Michael G. Sigur vs Municipal Employees’ Retirement System of Louisiana, State of Louisiana, Court of Appeal, First Circuit No. 2021 CA 0790
 - c. Rulemaking Update
 - d. LAPERS Conference Update
 - e. WEP/GPO Legislation in Congress Update
17. Presentation by Lauryn Sudduth with the Attorney General’s Office – Louisiana Open Meetings Law (Education)
18. Adoption of Resolution (Action Item)
19. Re-opening of Nominations for the Trustee Seat Currently held by Mayor Mark Piazza who did not Seek Re-election. The Term for This Seat will end August 2026. (Mayor Ed Reeves had been Elected Unopposed but has Declined to Serve Due to a Conflict.)
20. Election of Chair and Vice Chair (Action Item)
21. Adjourn