

AGENDA – May 19, 2022

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 A.M. on Thursday, May 19, 2022.

Board Members:

Ms. Susan Percle, Chair
Ms. Phyllis McGraw, Vice-Chair
Mayor Mark Piazza, Trustee
Mayor Donald Villere, Trustee
Mr. Donald Clause, Trustee
Mayor Barney Arceneaux, Trustee
Mr. Richard Williams, LMA Designee
Senator Robert Mills, Senate Retirement Committee
Representative Phillip DeVillier, Chairman House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Approval of the minutes of the meeting held on April 21, 2022 (Action Item)
5. Approval of retirements since the last regular meeting (a list has been provided to Board Members) (Action Item)
6. Investments
 - a. Presentation of the cash flow report as of April 30, 2022, by Christopher Saik
 - b. Presentation of Meketa's Performance Report as of April 30, 2022
7. Presentation by Brendan McAndrews and Rob Cleary with Dimensional Fund Advisors (Education)
8. Discussion and approval of the G.S. Curran Actuarial Contract for Fiscal Year beginning 7/1/2022 (Action Item)
9. Presentation of the proposed July 1, 2022-June 30, 2023 Operating Budget
10. CFO Report – Nancy LaGarde
 - a. Presentation of the budget report as of April 30, 2022

11. Discussion and approval of engagement with Hawthorn, Waymouth & Carroll to perform the audit of financial statements and GASB 67 & 68 reporting and agreed upon procedures as required by the Louisiana Legislative Auditor for fiscal year ending 6-30-2022. (Action Item)
12. System survey and compliance questionnaire (Action Item)

As a part of the audit for the 2021-2022 fiscal year, the Legislative Auditor's Office requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board by means of a formal resolution at an open meeting.

The Executive Director has completed the survey and questionnaire and suggests adoption of the following resolution:

RESOLUTION

WHEREAS, as a part of the audit of the financial statements of the Municipal Employees' Retirement System of Louisiana as of June 30, 2022, and for the one-year period from July 1, 2021 through June 30, 2022, the Office of the Legislative Auditor requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board of Trustees of the Retirement System by means of a formal resolution at an open meeting, and

WHEREAS, the required system survey and compliance questionnaire has been completed,

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Employees' Retirement System of Louisiana that the said Board does hereby receive and adopt the system survey and compliance questionnaire during an open meeting of the Board being held on the 19th day of May 2022.

13. Retirement Report – Susita Suire
 - a. Membership Status
 - b. Lake Charles
 - c. Update on Pension Pro COLA programming
14. Approval of Revocation of Member's Disability Benefit (Action Item)
15. Employers with late contributions to be referred to the Treasurer's Office (Action Item)
16. Trustee Election Update

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17. Director's Report
 - a. Lafayette
 - b. Litigation
 - i. Michael G. Sigur vs Municipal Employees' Retirement System of Louisiana, State of Louisiana, Court of Appeal, First Circuit No. 2021 CA 0790
 - c. Legislative Issues
 - d. Marshals Annual Conference
 - e. Rulemaking Update
 - f. Personal Financial Disclosure Reports Due by May 15.
18. Presentation by Greg Curran on "Setting Valuation Interest Rate" (Education)
19. Adjourn